

From: "Rich Kahn" <[REDACTED]>

To: "Bob Osvold" <[REDACTED]>

Subject: RE: Flight Options aircraft information

Date: Fri, 22 Jan 2010 14:44:47 +0000

Inline-Images: image001.jpg

This value of \$35,000 is ridiculous!

As I realize that the market has changed you offered us \$152,399 on April 18, 2008.

Your current offer of \$35,000 is 23% of your original offer.

I would entertain a transfer to your Jet Pass program with a more realistic value of \$150,000.

Please contact me to discuss.

Thank you.

Rich Kahn

HBRK Associates Inc.

301 East 66th Street, Suite 10F

New York, NY 10065

tel 646-862-4811

fax 646-350-0954

cell [REDACTED]

From: Bob Osvold [mailto:[REDACTED]]

Sent: Thursday, January 21, 2010 11:31 PM

To: Rich Kahn

Subject: Re: Flight Options aircraft information

Rich,
If we were to buy your 1/16 share back in 30 days, the value would be \$35,000. If you wait for us to sell one of our whole Beechjets into the market, estimated to sell in a couple of months, the value would be \$50,000.
If you have current flying needs, we will provide you with the \$50,000 value which you may immediately transfer into our JetPass card program.

EFTA00765378

I hope this information is helpful. Please let me know if you have any questions.

Regards,

Bob
Bob Osvold
Sales Director - Greater New York
Flight Options
C: [REDACTED]
E: [REDACTED]
Sent from blackberry

From: Rich Kahn <[REDACTED]>
To: Bob Osvold
Sent: Wed Jan 20 11:10:59 2010
Subject: RE: Flight Options aircraft information

Any updates on valuation?

Rich Kahn

HBRK Associates Inc.

PO Box 400

New York, NY 10150

tel 646-862-4811

fax 646-350-0954

cell [REDACTED]

From: Bob Osvold [mailto:[REDACTED]]
Sent: Thursday, January 14, 2010 5:00 PM
To: Rich Kahn
Subject: Re: Flight Options aircraft information

Rich,
We need to be as accurate as possible and as such, we need to compile quite a few data points which takes some time. We will have this no later than mid next and I will forward to you as soon as I receive it.

Bob
Bob Osvold
Sales Director - Greater New York
Flight Options
C: [REDACTED]
E: [REDACTED]
Sent from blackberry

From: Rich Kahn <[REDACTED]>
To: Bob Osvold
Sent: Thu Jan 14 11:17:36 2010
Subject: RE: Flight Options aircraft information

Thanks for the reply

The sooner the better as I am getting pressure on my end for information

Thank you

Rich Kahn

HBRK Associates Inc.

PO Box 400

New York, NY 10150

tel 646-862-4811

fax 646-350-0954

cell [REDACTED]

From: Bob Osvold [mailto:[REDACTED]]
Sent: Wednesday, January 13, 2010 7:16 PM
To: Rich Kahn
Subject: Flight Options aircraft information

Greetings Rich,

I wanted to let you know that I did receive your message regarding the repurchase value of your interest as well as some options. We are currently reviewing the new Winter Blue Book which just came out. We base our valuations off of this information. I am told that we will have the valuation to you by next week. I hope this information is helpful. Please let me know if you have any questions.

Regards,

Bob

Bob Osvold

Sales Director - Greater New York

Flight Options, LLC

C: [REDACTED]

E: [REDACTED]

