

From: Bruce Jaeger <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: FW: Solar Deal
Date: Sun, 29 Nov 2009 23:35:41 +0000

Sorry sent before I completed -

The off takers take and pay for the amount of electricity that is generated and used which, usually amounts to approximately 1% of their total capacity utilization (green is good but inefficient). Separately, sunlight is extremely predictable and actual sunlight has come within 1% of forecast for many years. Mark up the NDA but, I need you to sign it. Thank you and I believe it is worth your time.

On 11/29/09 7:25 PM, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:

interesting the nda is too expansive, what protection does the university get if the solar fails. no sun for a month. etc

On Sun, Nov 29, 2009 at 5:56 PM, Bruce Jaeger <[REDACTED]> wrote:

Jeffrey-

Great catching up with you and I look forward to seeing you soon. I hope this bastard Scott Rothstein of Rothstein, Rosenfeldt, Adler goes to jail for the rest of his life! You should have claims on his personal assets as well as the firms assets before anyone else. I wonder how long the FBI was investigating this scum! I read that a prospectus circulated to investors " was offering a slice of a "largely untapped market" in settlements in multimillion-dollar employment and sexual harassment lawsuits". There could be no better evidence that you were shaken down by these predators and your publicist should have a field day with this information. Get 'em Jeffrey!

I knew you would find the combination of financial engineering, regulatory and tax based incentives that support the solar deal intriguing and potentially very lucrative. The business plans to finance, develop and own a portfolio of solar plants with a base case scenario of 30 megawatts per year over a 5 year period. The terms give a \$15mm investor a 30% equity stake in the company with a projected 37% pre-tax 25+ year IRR. The equity investor is expected to receive a priority return until full return of capital which is projected to be within three years. I have known a key member of management for 25 years and believe that the experienced team is sophisticated in the tax, finance and solar space. I have attached both the 2 page executive summary and NDA for your review and signature. Once I receive an executed NDA, I will forward to you a detailed management overview.

Full disclosure. I was hired by the company to raise the \$15mm and would receive a 5% placement fee and 5% equity stake. Look forward to hearing your thoughts and would enjoy working with you on this investment opportunity.

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Best Regards

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