

**From:** Jean Luc Brunel <[REDACTED]>  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**Subject:** FW: <no subject>  
**Date:** Wed, 28 Oct 2009 05:28:52 +0000

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----- Forwarded Message

**From:** Andrew Nikou <[REDACTED]>  
**Date:** Mon, 26 Oct 2009 13:37:29 -0700  
**To:** jeanluc brunel <[REDACTED]>  
**Subject:** RE: <no subject>

Hahahah, thanks, we all sometimes need a time out!

Here are the answers to your questions:

- 1 – yes
- 2 – no go public for now, however, we always keep the options open for the future.
- 3 – Yes

I will call you very soon. Andrew

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Andrew Nikou  
Founder & Managing Partner  
OpenGate Capital, LLC



Save a tree. Please only print this e-mail if it is genuinely required.

**From:** Jean Luc Brunel [[mailto:\[REDACTED\]](mailto:[REDACTED])]  
**Sent:** Monday, October 26, 2009 4:32 AM  
**To:** Andrew Nikou  
**Subject:** Re: <no subject>

Hi Andrew,  
It was great to see you dancing like a teenager.  
I don't know if your brother works with you but he is also a lot of fun.

Coming back to business, as you are aware, the transaction can be structured in many ways.

1. Do you want the tax benefits? ( contract, depreciation, etc...)
2. Do you want the possibility of taking public later, if so. Initial transaction needs preparation
3. Do you want this to be the hub of a larger acquisition strategy..., i.e. Do you want to buy other agencies for paper?

Call me to let me know how you have finished the evening. I have an idea as the blond girl with short hair was all over you, but I have left early.

Best  
Jean Luc

On 10/25/09 2:07 PM, "Andrew Nikou" <[REDACTED]> wrote:

Hi Jean Luc,

Amazing last night! I have to tell you how my night ended!

Regarding your email. Lets talk next week. Would this assume that the new company does not take on the IRS liability?

Andrew

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Andrew Nikou  
Founder & Managing Partner  
OpenGate Capital, LLC

[REDACTED]

[REDACTED]

 Save a tree. Please only print this e-mail if it is genuinely required.

**From:** Jean Luc Brunel [[mailto:\[REDACTED\]](mailto:[REDACTED])]  
**Sent:** Friday, October 23, 2009 3:06 PM  
**To:** Andrew Nikou  
**Subject:** <no subject>

Hi Andrew,

On an operating basis-yes, However, to recreatethe network,and current "assets",it would take 2-3 years and more money than that. The businesses usually are valued at one times revenue. Most recent sales have been a small multiple of that. I am aware of the potential, as are you. If you prefer, we can structure it as a convertible preferred. I look forward to hearing from you.

Best  
Jean IUc

----- End of Forwarded Message