

From: Ssulayem <[REDACTED]>

To: Jeffrey Epstein <jeeproject@yahoo.com>

Subject: Fwd: LG Funding term sheet and draft IM

Date: Wed, 28 Oct 2009 17:34:38 +0000

Attachments: LG_PIM_Distribution.pdf; London_Gateway_Funding_Note_28th_Oct_.doc;
LGT_Summary_Termsheet-commercial_loan.doc

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>> Dear Jeffrey
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>> i attach a detailed info Memo on the london gateway project. This
>> has all info on the project. i also attach a background note on the
>> financing which will tell you where we are. You will note that we
>> have currently progressed on Sterling 220M with EIB and approx
>> Sterling 500M from commercial banks. So we are still a little
>> short. What we need is EIB to increase their funding to Sterling
>> 300M and to further provide Mezz financing of Sterling 50M. This is
>> critical for the project to make sense because they are cheaper and
>> have a longer tenor for the loans. We also need the local UK banks
>> to increase both the size of their commitment as well as the tenor.
>> If we get all we are asking for even then the returns are marginal
>> but we can go forward given of out long term interest in the
>> business. I also attach a draft term sheet for the EIB as well as
>> commercial banks that we are seeking to enable us go forward. Do
>> review this and i then look forward to hearing from you whether you
>> can get this done. Best Regards
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