

From: David Stern <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Fwd: Pegasus
Date: Thu, 26 Nov 2009 11:45:20 +0000

Begin forwarded message:

From: [REDACTED]
Date: 26 November 2009 11:15:11 GMT
To: "David Stern" <[REDACTED]>
Subject: Fw: Pegasus
Reply-To: [REDACTED]

Ooh shit!

This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the sender immediately.

From: "Simmons, Mark \ (Private Clients\)" <[REDACTED]>
Date: Thu, 26 Nov 2009 11:09:39 -0000
To: Helen Jones <[REDACTED]>
Cc: Holder, Martin \ (Private Clients\)" <[REDACTED]>; Paul Simnock at MGR <[REDACTED]>; <[REDACTED]>
Subject: Pegasus

Helen

Hope you are feeling better. I know Martin has sent you a revised date which hopefully works for you to meet next week. As we move towards the end of the year, I am conscious that there are some key repayments due:

- £100k capital reduction before 31st Dec09 for our loan, plus accrued interest on the final quarter
- \$1.5mn Tim Headington loan - due in full by 31st Dec09.

In addition, you will appreciate that we have not received any robust financial plans for the vast majority of this year and I have been chasing John Adams/yourself since September for something meaningful as I am under pressure and now overdue to provide an update to our credit committee urgently. Provision of regular financial updates is a condition of the facilities.

I have had a good conversation with Paul Simnock this week and am delighted with what he has been able to start pulling together. I have summarised below the information that I now urgently need and would appreciate a quick response in terms of when this information can be provided:

1. Full list of outstanding creditors
2. What provision is being made for the loan repayments made above?
3. What income has been earned this year/from where/where has it been paid?
4. What contracts are signed and income due and when?
5. What contracts are in the pipeline?
6. Cashflow forecast based on above for next 6 months.

7. We did not pay the November payroll, how was this paid?
8. What provision is being made for Decembers payroll?

Helen, perhaps we could cover some of this off when we meet next week.

Regards

Mark Simmons
Head of Private Clients
RBS & NatWest Private Banking
Tel: [REDACTED]
Fax: [REDACTED]
PA: Lynsey Burns, Tel: [REDACTED]

The Royal Bank of Scotland plc, Registered in Scotland No. 90312. Registered Office: 36 St Andrew Square, Edinburgh EH2 2YB

Authorised and regulated by the Financial Services Authority.

This e-mail message is confidential and for use by the addressee only. If the message is received by anyone other than the addressee, please return the message to the sender by replying to it and then delete the message from your computer. Internet e-mails are not necessarily secure. The Royal Bank of Scotland plc does not accept responsibility for changes made to this message after it was sent.

Whilst all reasonable care has been taken to avoid the transmission of viruses, it is the responsibility of the recipient to ensure that the onward transmission, opening or use of this message and any attachments will not adversely affect its systems or data. No responsibility is accepted by The Royal Bank of Scotland plc in this regard and the recipient should carry out such virus and other checks as it considers appropriate.

This message is confidential. It may also be privileged or otherwise protected by work product immunity or other legal rules.
If you have received it by mistake please let us know by reply and then delete it from your system;
you should not copy the message or disclose its contents to anyone.
Opinions, conclusions and other information in this message that do not relate to the official business of Asia Gateway Ltd.
shall be understood as neither given nor endorsed by it.

Asia Gateway Ltd.
Michelin House
81 Fulham Road
London SW3 6RD
UK

Tel: [REDACTED]
Fax: [REDACTED]