

From: "Cohen, Jeffrey" <[REDACTED]>

To: "[REDACTED]" <[REDACTED]>

Cc: "Levy, Marc" <[REDACTED]>

Subject: Island Capital - Centerline

Date: Wed, 26 Aug 2009 18:56:53 +0000

Attachments: C3_Acq_Term_Sheet_(08-26).DOC; _Redline.doc

Jeffrey -

There was an error in the Term Sheet and LLC Agreement previously distributed as to how any Restructuring Fees received from Centerline would be split between Island and the Company. The attached Term Sheet (marked and clean) corrects the error. A revised LLC Agreement with the conforming change will be circulated shortly.

jpc