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To: Jeffrey Epstein <[REDACTED]>

Subject: Fwd: Investment (highly confidential)

Date: Sun, 30 Aug 2009 23:04:27 +0000

Attachments: Proposed_structure_12_Aug_09_DS.ppt

Discussing this with the current Fund Manager who wants to do a MBO from Halifax Bank of Scotland (HBOS). Proprietary deal - the proposed transaction is to buy out the private equity portfolio from HBOS forced by its balance sheet problems to divest of assets that carry a high risk weighting. Plus: bank backing the management of this business, so we should be in a position to analyse risks / opportunities.

Numbers attached for your review.

Interesting for us? Want me to proceed?

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