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Subject: F debt articles
Date: Mon, 05 Oct 2009 11:34:41 +0000

By now this news item has spread across a range of media in UK and US. New York Post below.

A Royal pain

Fergie creditors' haircut

Oct 4 - New York Post

By JAMES DORAN, MARK DECAMBRE and JENNIFER GOULD KEIL

Creditors of Sarah Ferguson's defunct Hartmoor LLC can't be a happy bunch today.

Owed more than \$1 million, the group is looking at getting about half that amount as lawyers sift through the debris looking for cash to pay out. "This was clearly a distressed company," a source close to the Duchess told The Post. "And when the company failed it had significant debts."

The Duchess of York set up Hartmoor three years ago to manage her US business interests, including her Weight Watchers spokesperson gig and income from her personal appearances. But a once-promising US business career turned sour and Hartmoor collapsed in January, shortly after the former royal lost her job as a diet pitchster.

But while creditors are looking at a pay-out of between 50 cents and 75 cents on the dollar, Fergie was announcing that she had just sold the movie rights to her series of kiddie books.

"A major US film company has just bought up rights to my series of children's books," the Duchess told the Daily Mail newspaper, adding: "I cannot tell you how exciting that is for me... America has been so good to me."

For her US creditors -- not so much.

The Duchess declined to name the US company that bought the rights to her books, however, and no US company has so far come forward to herald the apparent deal.

Hartmoor creditors are interested in the answer.

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