

		AIR GHISLAINE INC.		
		S-76C++ Contract No: S76TD6167A		
		SALES ANALYSIS		
				Running
<u>Date</u>			<u>Amount</u>	<u>Balance</u>
12/18/2007	Deposit - 20%	paid by JEE	2,330,000	2,330,000
12/31/2008	Interim Payment	paid by 1031 intermediary	6,880,000	9,210,000
12/31/2008	Interim Payment	paid by 1031 intermediary	1,220,000	10,430,000
????	Final Payment due by 12/14/09		1,220,000	11,650,000
????	Potential reduction for WIFI		(275,000)	11,375,000
	Total Sikorsky Cost			11,375,000
	<u>Add: Extras</u>			
	Tai Ping Carpet			11,991
	Tai Ping Carpet Credit			(3,000)
	Total Sikorsky Cost with Extras			11,383,991
Sales Price				12,000,000
Total Cost with Extras and WIFI reduction				11,383,991
Less: Sales Broker - George				150,000
Net Capital Gain - Air Ghislaine WITH WIFI reduction				466,009
Net Capital Gain - Air Ghislaine WITHOUT WIFI reduction				191,009
<u>Facts</u>				
a) Total purchase price per contract is 11,650,000				
b) Penalty of \$50,000 per day for completion begins 12/14/2009				
c) Above purchase is part of like kind exchange and funds remaining with intermediary				
are 4,389,409 as of the last statement received on 8/11/2009				