

From: "Harry Beller" <[REDACTED]>

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Subject:

Date: Tue, 23 Jun 2009 14:36:46 +0000

Attachments: JPM_Secondary_Pvt_Equity.doc; risk_factors.jpg

Jeffrey

Attached is my analysis of JPM Secondary Private Equity Investors. I also attached a sheet outlining the risks involved.

If you are interested in this investment, we must provide subscription documents on or before June 30, 2009.

Thanks

Harry