

From: "Rich Kahn" <[REDACTED]>

To: "jeevacation@gmail.com" <jeevacation@gmail.com>

Cc: <[REDACTED]>

Subject: FW: Quote Proposal - Hyperion Air, Inc. Et. Al. Aircraft Hull & Liability 7/1/09 - 7/1/10

Date: Tue, 30 Jun 2009 19:05:58 +0000

Attachments: Quote_Proposal-_Hyperion-_2009.doc; Exhibit_1.pdf; Exhibit_2.xls

Attached is ground only coverage for aircraft for the period 7/1/09 – 7/1/10:

Summary is as follows:

JEGE: 17,000

Hyperion: 15,125

Bell 407: 17,639

Total Premium: 49,764

This represents a total decrease in premium of 19% when compared to last year.

Do I have your approval to bind coverage?

Rich Kahn

HBRK Associates Inc.

PO Box 400

New York, NY 10150

tel [REDACTED]

fax [REDACTED]

cell [REDACTED]

From: DeMicco, Rich [REDACTED]
Sent: Monday, June 29, 2009 9:22 AM
To: Rich Kahn
Cc: Rosenthal, Joseph
Subject: Quote Proposal - Hyperion Air, Inc. Et. Al. Aircraft Hull & Liability 7/1/09 - 7/1/10

Rich,

Attached is the quote proposal for this year's renewal. Also attached is the quote from Global Aerospace (Exhibit 1) and my spreadsheet comparing last years numbers to this years. Global quoted both full flight and ground. We realize that you will be renewing on ground coverage, however, we also understood there is a possibility that some aircraft may go back to full flight during the policy period and we wanted be prepared for that. European Union coverage was not quoted because those numbers continue to go down so it makes sense to only quote it when you need it.

The full flight quote compared with the previous years decreased by 19% which is very good considering the market is trying to harden. The ground rates are very competitive giving back up to 84% of the premium to keep the aircraft covered while not in flight.

If you would like to bind coverage, please complete and sign the last page of the attached quote proposal document.

Any questions, please don't hesitate to call.

Best regards,

Please Note the Change in Address

Richard P. DeMicco
Vice President
Willis Global Aviation
One World Financial Center
200 Liberty Street
New York, NY 10281
Phone: [REDACTED]
FAX: [REDACTED]
Main Reception Desk [REDACTED]
[REDACTED]

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