

From: "Al seckel"

To: "Jeffrey Epstein" <jeevacation@gmail.com>

Subject: Fw: FW: Inquiry regarding selling an autographed portrait of Sir Isaac Newton (oil on canvas) by Sir Godfrey Kneller 1689

Date: Mon, 06 Jul 2009 18:25:50 +0000

This is a thread of emails from the experts at Sotheby's who personally viewed the portrait, and tried to assess a value. Please note that the "low estimate" figure was a come on, to get people interested, but some of their experts were stating in the 1.2 - 2.3 pound range. Please read from bottom.

I went back to them and discussed the value with them, and they were in agreement that it could fetch possibly in the seven figures, but it was very difficult to sell in this climate, and I agreed to wait it out. Also, note that also are in agreement that it is not a "studio" Kneller, which most of the ones that come up for auction are. They also are keenly aware of its importance, and of this copy, and they made comparisons with the other Kneller portrait as well.

Sorry that this is in email form, but it is the form of communication these days...

I have other correspondence from "experts" who feel that this portrait is not only historically important, but valueable in that range.

Remember, I am not looking to seel it for this price, or anywhere near it....

> Subject: FW: Inquiry regarding selling an autographed portrait of Sir Isaac Newton (oil on canvas) by Sir Godfrey Kneller 1689
> To: aseckel@yahoo.com

> My colleagues and I have considered the painting very
> carefully and I shall
> explain as follows:
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> Studio of Kneller means, it is not painted by Sir Godfrey
> Kneller himself
> but by Studio assistants, he had a large studio of
> apprentice and assistant
> artists. They were artists trained by Kneller on the whole,
> who would paint
> versions of popular portraits such as this and sometimes
> assist in
> completing paintings which Kneller had started, which is
> not the case here.
>
> We do Private Treaty sales at Sotheby's but, the
> importance of the sitter in
> this painting means that in order to reach the highest
> price possible a
> public auction, with extensive marketing and press
> attention focusing on
> such an important sitter as Newton will realise a far
> higher sale price
> through diverse and competitive bidding than you would be
> able to generate
> by offering it Privately to one or two known collectors.
>

> market and
> assume that property can be offered freely on the
> international market.
> Estimates given from photographs are subject to revision
> following first
> hand inspection. If you are interested in consigning the
> property to
> Sotheby's, please be aware that you are responsible for
> complying with any
> applicable local laws regarding export and import matters.
> If you are
> unfamiliar with your local law, please contact us for
> assistance.

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> From: Moore-Gwyn, David
> Sent: 07 January 2009 11:25
> To: 'Lucy Fenwick'; Hallmark, Emmeline
> Subject: FW: Inquiry regarding selling an autographed
> portrait of Sir Isaac
> Newton (oil on canvas) by Sir Geoffrey Kneller 1689

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> Can we think further on this as I have been to the NPG
> archive and the
> portrait stands up quite well to Lord Portsmouth's. I
> had thought that the
> drapery was a bit disappointing but it is not too different
> to Lord
> Portsmouth's (there was a good image of both in the
> files). I will use it
> as an excuse to visit Lord Portsmouth but in the meantime
> we should think
> about values. I see that the address is California so
> could Emmeline make
> contact and see if it is anywhere near where she is?
> Perhaps they could
> bring it to LA for her to see.

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>
> My thoughts are that Newton is so important that if this is
> a second version
> by Kneller it is of some importance, even if not the sort
> of value they are
> talking about. My thoughts are £1-200,000. JPM thinks
> £2-300,000. We can
> always make any quote subject to proper examination of the
> picture. It does
> have quite an interesting provenance.

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