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Importance: Normal

Speaking to range of private equity funds and their LPs.
Reviewing potential deals - defaulted obligations.
Interesting: UK PE players remain rigid and play down their problems while german, swiss and scandinavian are more open and real.
I got plenty of unmet PE capital calls in Eastern Europe (esp hungary and poland) but we do not want to touch those.
Will keep you updated on worthwhile deals.

All the best
David

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