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Subject: AYH/YHG Information

Date: Wed, 19 Aug 2009 01:29:55 +0000

Attachments: YHG_AYH_-_CG_081809_v2.xls; Detail_for_YHG_&_AYH_-_fuel_and_util.xls

Inline-Images: image001.gif

Further to our call yesterday, I have attached the following information that you requested:

- A. You had requested the data contained on the "Information Sheets" with respect to Utilities and Fuel. That data is attached in the file labeled "Detail for YHG & AYH – fuel and util.xls".

- B. You had requested that we provide a cleaned-up version of the Income Statement. Although (as discussed yesterday) a computer glitch in the marina booking and management software at AYH makes the precise breakdown between the different berthing plans inaccurate and it requires a time-consuming, manual process to provide a fully accurate breakdown, the attached sheet ("YHG AYH – CG 081809v2.xls") should provide greater clarity. I note that the computer glitch affects the charting of revenues among the specific line items of dockage revenues, but does not affect the total. We are in the process of upgrading the system and the upgrade is expected to correct this problem.

- C. Variance in Professional Fees at YHG: YHG incurred \$1.17 million of professional fees (i.e., legal and financial advisory fees to the Borrower and the Lenders) relating to the restructuring

- D. Month-to-Date Performance: You had requested that we provide month-to-date performance for AYH and YHG. We generate a daily executive report which provides a "dashboard" view of performance for each property. For YHG and AYH, the performance through yesterday was as follows:

	<u>AYH</u>	<u>YHG</u>
MTD Average Berth Occupancy (%)	81.39	22.67
MTD Percent of LF Occupied (%)	84.28	11.53
Previous Yr. Percent of LF Occupied (%)	83.04	11.76
MTD Discounts (\$)	\$ -	\$ 19,605.40
MTD Actual Slip Revenue (\$)	\$ 152,709.71	\$ 42,459.15
MTD Budgeted Slip Revenue (\$)	\$ 90,678.51	\$ 18,499.23
Variance from MTD Budget (\$)	\$ 62,031.20	\$ 23,959.92
Previous Yr. MTD Actual Slip Revenue (\$)	\$ 143,313.78	\$ 24,546.19
Full Month Budgeted Slip Revenue (\$)	\$ 165,355.00	\$ 33,734.00
MTD Utilities Net Amount (\$)	\$ 13,306.04	\$ 14,890.40
MTD Budgeted Utility Revenue (\$)	\$ 36,623.95	\$ 37,741.02
Variance from MTD Budget - Utilities (\$)	\$ (23,317.91)	\$ (22,850.62)
Utilities Net Amount Previous Yr. (\$)	\$ 31,841.48	\$ 15,352.27
Full Month Budgeted Utility Revenue (\$)	\$ 66,785.00	\$ 68,822.00
MTD Fuel Net Amount (\$)	\$ 247,121.42	\$ 60,135.72
MTD Budgeted Fuel Revenue (\$)	\$ 204,725.06	\$ 28,460.21
Variance from MTD Budget - Fuel (\$)	\$ 42,396.36	\$ 31,675.51
Fuel Net Amount Previous Yr. (\$)	\$ 348,621.80	\$ 44,397.54
Full Month Budgeted Fuel Revenue (\$)	\$ 373,322.00	\$ 51,898.00

Dan Kaplan also provided tax reconciliation information to Harry Beller earlier today. Harry came back with a few questions following his review of those materials and Dan is going to be working with him tomorrow to resolve those final questions.

Please let me know if we have missed anything that you wanted or if you have questions about these materials.

Best regards.

-Charles

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