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**To:** Jeffrey Epstein <jeevacation@gmail.com>

**Subject:** Trading Volatility

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**Attachments:** Trading\_Volatility\_042309.ppt

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Jeffrey-

I called you on 4/15 and hope this email finds you well and in relatively good spirits. Please see the attached summary presentation that we recently put together on Trading Volatility. I welcome both your thoughts and input. My focus is to raise capital through clients investing in managed accounts thereby providing flexibility, transparency and liquidity. With last years track record, the PM pedigree and experience, I am confident that clients will be attracted to this asset class and invest in this strategy via a managed account. Look forward to seeing you soon.

Best regards-

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