

A/C No 10248528  
Statement Date 19 June 2017

CHRISTIE'S

**Mailing Address**

The Haze Trust  
6100 Red Hook Quarter, B3  
00802 St Thomas  
United States Outlying Islands

**Account Address**

The Haze Trust  
6100 Red Hook Quarter, B3  
00802 St Thomas  
United States Outlying Islands

**SETTLEMENT STATEMENT • Account Summary**

Sale Number [REDACTED] Sale Title Impressionist and Modern Art Evening Sale Sale Date 15 May 2017

Stock Order Number	Payee	Payment Method & Details	Local Amount
[REDACTED]	The Haze Trust	Wire/Transfer DEUTSCHE BANK NEW YORK, United States *****7287	7,725,000.00
<b>Proceeds Currently Due</b>			<b>US\$ 7,725,000.00</b>

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**SETTLEMENT STATEMENT • Account Details**

Sale Number

Sale Title Impressionist and Modern Art Evening Sale

Sale Date 15 May 2017

Lot	Result & Description	Transaction	Amount	Proceeds
5 A	Sold Georges Braque (1882-1963) Le Guéridon signed 'Braque' (on the reverse) oil on canvas	Hammer Upside Total	8,800,000.00 -1,075,000.00 7,725,000.00	7,725,000.00
<b>Total Hammer</b>			<b>8,800,000.00</b>	
<b>Sub Total Proceeds Due</b>				
Hammer			8,800,000.00	
Upside			-1,075,000.00	
Total				7,725,000.00
<b>Proceeds Currently Due</b>				<b>US\$ 7,725,000.00</b>
<b>Future Proceeds</b>				<b>US\$ 0.00</b>
<b>Pending Proceeds</b>				<b>US\$ 0.00</b>

## SETTLEMENT STATEMENT • General Information

### Contact Information

If you have questions regarding your settlement, please contact Christie's Post-Sale Services:

Email: [REDACTED]

Telephone: [REDACTED]

Fax: [REDACTED]

When making a telephone inquiry, you will need your **sale number**, **account number** or **stock order number**. These references may be found on the first page of this settlement statement.

### Pending Proceeds

Lots shown as pending have not yet been paid for by the purchaser. We are in contact with these purchasers to expedite payment. Pending proceeds will be released when payment is received. Outstanding charges associated with proceed lots will be deducted from your proceeds once we have received cleared funds from the purchaser. If you have a query regarding a pending lot, please contact your Post-Sale Coordinator through **Post-Sale Services**.

### Sale Results

Please be aware published sale results include the buyer's premium.

### Glossary of Terms

**Freight** - Please note that consignment level freight charges may be deducted over multiple settlements. Freight charges held from the current settlement will be marked as Freight/Held and will be deducted when further proceeds are released.

**Future Proceeds** - This signifies proceeds that are due to be paid out at a later date, due to an extended payment arrangement.

**Offset** - This signifies the offset of proceeds against any purchases or unsold charges.

**Taxe Forfaitaire/Plus Value** - This charge applies to French Nationals and Non-French Nationals who are tax resident in France and is a deduction of each item sold, when the item has a hammer price greater than €5,000. This tax will be deducted directly from the proceeds of sale and will be paid by Christie's to the French Tax Authorities.

**Tiered Commission** - The stated commission percentage is the aggregate rate charges, based on the tiers shown in your seller agreement. Any applicable taxes included in the commission value shown are excluded from the tiered rate calculation.