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SOUTHERN FINANCIAL LLC
6100 RED HOOK QUARTER B3
ST THOMAS 00802
VIRGIN ISLANDS U S

RECEIVED**MAR 27 2018**

**For Questions Regarding Your Tax Package
Contact Partner DataLink**

Partner DataLink
Apollo Global Management, LLC
P.O. Box 8447
Hermitage, TN 37076-8447

Phone: [REDACTED]

Fax: [REDACTED]

Email: ApolloK1Help@deloitte.comWebsite: www.PartnerDataLink.com/Apollo

Dear Investor:

Please find enclosed your Apollo Global Management, LLC Tax Package for 2017. Please do not discard this package as it contains important information that you will need to prepare your federal and state income tax returns for 2017.

Enclosed please find the following schedules:

- (1) Schedule K-1 (Form 1065)
- (2) Supplemental Information
- (3) Ownership Schedule

If you also held Apollo Global Management, LLC Series A Preferred Units during the tax year, you will receive a separate 2017 tax package(s) in the mail.

You can also download your Tax Package in Portable Document Format (.pdf) via the internet at www.PartnerDataLink.com/Apollo. For additional information, the Partner's Instructions for Schedule K-1 (Form 1065) can be found on the Internal Revenue Service website at www.irs.gov/instructions/i1065sk1.

If you have any questions regarding this Tax Package, please contact Partner DataLink at [REDACTED] or ApolloK1Help@deloitte.com.

Any corrections to your Tax Package must be submitted on or before June 1, 2018. Thank you for your investment in Apollo Global Management, LLC.

Sincerely,

Apollo Global Management, LLC

Final K-1 Amended K-1

**Schedule K-1
(Form 1065)**

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year

beginning / / ending / /

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
[REDACTED]

B Partnership's name, address, city, state, and ZIP code
APOLLO GLOBAL MANAGEMENT, LLC
C/O APOLLO MANAGEMENT
9 W 57TH ST, 43RD FLOOR
NEW YORK, NY 10019

C IRS Center where partnership filed return
OGDEN

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
XX-XX [REDACTED]

F Partner's name, address, city, state, and ZIP code
SOUTHERN FINANCIAL LLC
6100 RED HOOK QUARTER B3
ST THOMAS 00802
VIRGIN ISLANDS U S

G General partner or LLC member-manager Limited partner or other LLC member

H Domestic partner Foreign partner

I1 What type of entity is this partner? FOREIGN

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.141955 %	0.136168 %
Loss	0.141955 %	0.136168 %
Capital	0.141955 %	0.136168 %

K Partner's share of liabilities at year end:

Nonrecourse \$ _____

Qualified nonrecourse financing . . . \$ _____

Recourse \$ _____

L Partner's capital account analysis:

Beginning capital account	\$	4,964,670
Capital contributed during the year	\$	-
Current year increase (decrease)	\$	358,199
Withdrawals & distributions	\$	(486,840)
Ending capital account	\$	4,836,029

Tax basis GAAP Section 704(b) book

Other (explain)

M Did the partner contribute property with a built-in gain or loss?
 Yes No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
		A	VARIOUS
4	Guaranteed payments	D	65,110
5	Interest income	L	95,565 59
6a	Ordinary dividends		98,185
6b	Qualified dividends		95,307
7	Royalties		
8	Net short-term capital gain (loss)		(190)
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
			123,463
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
A*			44,294
C			(174)
F		2	19 Distributions
12	Section 179 deduction	A	486,840
13	Other deductions		
H		20	Other information
K		A	1,303 238,044
		B	1,584
14	Self-employment earnings (loss)	*	STMT

*See attached statement for additional information.

For IRS Use Only

PARTNER NAME: SOUTHERN FINANCIAL LLC

PARTNER FEDERAL ID & ENTITY TYPE: XX-XX[REDACTED] / FOREIGN

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Statement	Description	Amount
1	Box 11, Code A: Other Portfolio Income (Loss) Other Income – US Source Other Income – Non-US Source Net Section 988 Gain (Loss)	99 44,146 49 <hr/> 44,294
2	Box 16: Foreign Transactions For purposes of calculating IRS Form 1116, if applicable, the amounts on Lines 1-11 must be considered when determining gross income from all sources and gross income sourced at the partner level. The amounts on Line 13 must be considered when allocating and apportioning expenses to gross income from sources outside the US. Please consult your tax advisor.	
3	Box 20, Code A: Investment Income The amount reported on Line 20A includes investment income from Lines 5, 6a, and 11A of your Schedule K-1. Based on individual facts and circumstances, amounts on Lines 8, 9a, and other Line 11 items may also be included in the investment interest expense limitation calculation. Please consult your tax advisor.	
4	Box 20, Code V: Unrelated Business Taxable Income 5 Interest Income 6a Ordinary Dividends 6b Qualified Dividends 8 Net Short-Term Capital Gain (Loss) 9a Net Long-Term Capital Gain (Loss) 11A Other Portfolio Income (Loss) 13H Investment Interest Expense 13K Portfolio Deductions	940 - - - - - 773 - <hr/> 166
5	Box 20, Code Y: Net Investment Income The Partnership is engaged in activities where items of income, deduction, gain or loss reported on this Schedule K-1 may be subject to the 3.8% Net Investment Income ("NII") tax under IRC Section 1411. Certain portfolio income, passive trade or business net income, net rental income, or trader income (from financial instruments or commodities as defined under Reg. Section 1.1411-5(c)(1) and (2)) is subject to the NII tax. Please consult your tax advisor.	
6	Box 20, Code Z: Other Information a. <u>Supplemental Disclosure: Passive Activity Loss Limitations</u> If you disposed of a portion of your Partnership interest, any loss resulting therefrom may be subject to the passive activity loss limitation rules. b. <u>Supplemental Disclosure: Fixed, Determinable, Annual, Or Periodical Income ("FDAP")</u> <u>Interest Income</u> US Source Interest US Bank Interest <u>Dividends</u> US Source Dividends US Source Interest-Related Dividends If you are a Non-US person, you may have received from your broker IRS Form 1042-S, Foreign Persons U.S. Source Income Subject to Withholding. Please follow the instructions for that form.	94,428 20 76,446 1,940

This schedule will be filed with the IRS along with the Schedule K-1, but note you are not required to attach them to your Federal or State Income Tax Returns.

APOLLO GLOBAL MANAGEMENT, LLC

2017 OWNERSHIP SCHEDULE

PARTNER NAME: SOUTHERN FINANCIAL LLC

PARTNER FEDERAL ID & ENTITY TYPE: XX-XXX[REDACTED] / FOREIGN

CUSTODIAN FEDERAL ID (IF APPLICABLE):

This schedule details your transactional history regarding units of Apollo Global Management, LLC, as reported to the Partnership by your broker or our transfer agent through December 31, 2017. This schedule is limited to all units that are reported as owned by the partner federal identification number and entity type shown above.

NOTE: A separate schedule and related Tax Package may be issued for any other entity types associated with the partner federal identification number shown above.

The transactional information contained below has been utilized to prepare this Tax Package. If this transactional information is incorrect, then the information reported in this Tax Package (as well as the information reported to the IRS) may be incorrect. **Please contact Partner DataLink at [REDACTED] or ApolloK1Help@deloitte.com by June 1, 2018 to report any errors or inaccuracies.**

NOTE: If you submit corrections to us after that date, you may be required to file Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment Request, with the IRS.

THIS SCHEDULE IS NOT PROOF OF OWNERSHIP.

TRANSACTION		BROKER OR CERTIFICATE NUMBER	UNITS	
DESCRIPTION	DATE			
WA	TRANSFER	03/23/2013	BROKER - MAN	263,157
			END OF YEAR UNITS	263,157

This Ownership Schedule reflects unit dispositions on a "first-in-first-out basis," so that you are considered to sell units in the order in which they were acquired by you. This approach has been applied solely for administrative convenience, and is not consistent with IRS Revenue Ruling 84-53, which provides that a partner has one unified basis in its total partnership interest, and would generally yield a different result than that presented. Each partner must make his or her own determination of the amount of basis to be associated with units that are sold. The Partnership expresses no opinion on the appropriate methodology to be used in making this determination and has provided this schedule solely as a courtesy. Please consult your tax advisor to obtain advice on how this determination should be made.

Do not attach this schedule to your Federal or State Income Tax Returns.