

## OFFER TO PURCHASE

April 5, 2019

Darren K. Indyke, Esq.  
Agent of Seller of capital stock of JEGE, LLC  
575 Lexington Avenue, 4<sup>th</sup> Floor  
New York, NY 10022  
Email: [REDACTED]

Re: 1988 Gulfstream G-IV serial number 1085

Aviation Development Group and its president, Thomas Huff, jointly and severally, hereby confirm their understanding and agreement to the terms and conditions set forth below (the "Principals"). On the date hereof, the Principals have extended an offer to purchase 100% of the membership interests of JEGE, LLC, a U.S. Virgin Islands corporation (the "Company"), from the owner thereof (the "Seller"), which Company owns one Gulfstream G-IV, bearing manufacturer's serial number 1085, currently registered in the United States as N120JE, together with two Rolls Royce Tay 611-8 jet engines bearing manufacturer's serial numbers 16291 and 16292 (the "Aircraft"). In connection with the said offer, the Principals have requested and agreed to accept a demonstration flight of the Aircraft as hereinafter described (the "Demo Flight"), upon, subject to, and in accordance with the following provisions:

1. The Seller shall make the Aircraft available to the Principals at a mutually agreeable time on Sunday, April 7, 2019 for the Demo Flight of the Aircraft to Cabo San Lucas, Mexico, returning on Saturday April 13, 2019 (the "Demo Flight"). The Principals shall provide to the Seller the names and U.S. Passport information (including copies of said passports) of all passengers on the Demo Flight not less than 24 hours in advance of the Demo Flight.
2. The Company's pilots and flight crew shall operate the Aircraft during the Demo Flight and the Company's chief pilot shall have full and complete operational control and decision making with respect to the Aircraft and any and all matters pertaining to the Demo Flight.
3. The Principals agree to fully indemnify, defend and hold harmless the Company, the Seller (including, but not limited to, the Seller's agent identified above), the entire flight crew of the Aircraft and the agents, representatives and employees of the Company and the Seller, from and against any and all liability with respect to any and all matters related to, arising out of or in any way connected with the Demo Flight.

Please confirm your agreement with the foregoing terms by signing this letter in the space provided below.

With best regards,

AVIATION DEVELOPMENT GROUP

By:   
Thomas Huff  
President

ACCEPTED AND AGREED:



Darren K. Indyke  
Agent for the Seller  
And JEJE, LLC

Address: 575 Lexington Avenue, 4<sup>th</sup> Fl, New York,  
NY 10022

Facsimile No.: [REDACTED]

Email: [REDACTED]