

Gulfstream

PRODUCT SUPPORT

PROPOSAL

Prepared for

Gulfstream G550 Serial Number 5173
JEJE, LLC
Mr. Larry Visoski

Presented by

Rusty Cramer
Regional Sales Manager, Gulfstream Aerospace
+1-561-261-5028

Gulfstream Proposal # 7037536 R00
27 July 2017

PART III. Payment Terms and Remittance Instructions

For customers with available credit, and except as set forth below, payment terms are net 30 days from date of invoice. Unless otherwise agreed in writing, for Work estimated to exceed One Hundred Thousand Dollars (\$100,000.00) but less than Three Million Dollars (\$3,000,000), Customer agrees to make progress payments on the following schedule: 50% of the estimated amount prior to commencement of Work on the Aircraft, and final payment of the remaining 50% 30 days from the date of final invoice. For Work estimated to exceed Three Million Dollars (\$3,000,000), Customer agrees to make progress payments on the following schedule: 30% of the estimated amount prior to commencement of Work on the Aircraft, 30% at the midpoint of the Work as reasonably established by Gulfstream, 30% 30 days prior to the date of projected delivery as reasonably established by Gulfstream. Additional deposits may be required for long-lead or special purchased parts, which are not refundable, should the visit be cancelled or work scope changed to eliminate those items. Additional deposits may also be requested if there is a significant amount of growth in the scope of the Work, including significant material costs. If any portion of an invoice is disputed, then Customer shall nevertheless pay all undisputed amounts per this schedule. In any and all cases, Gulfstream shall not be required to release Customer's Aircraft to depart if Customer's total outstanding balance owed to the Gulfstream Parties exceeds the lesser of One Hundred Fifty Thousand (\$150,000.00) or Customer's available credit limit. All sums past due bear interest at the lesser of 1.5% per month, or the maximum rate allowable by law, plus reimbursement for attorney fees and other costs of collection. For customers without available credit, including those without open credit terms (cash in advance, cash on delivery, etc.), as additional items are added to the Work, additional progress payments may be required to continue Work on the Aircraft and all remaining outstanding balances must be paid prior to Aircraft departure.

See the Work Authorization terms and conditions for further details on payment terms.

Notwithstanding the foregoing, if Gulfstream has been requested to perform Aircraft/Records and Condition Survey and/or other inspections associated with the Customer's due-diligence or appraisal inspection prior to closing of an aircraft sales transaction (together referred to as the "Pre-buy Survey") the following payment terms apply: Payment of fees and costs incurred for the Pre-Buy Survey are payable in advance of the inspection and/or any related activity being performed. Acceptable methods of payment related to the Pre-Buy Survey and supporting aircraft sales transactions include payment via wire transfer/ACH, certified check and Gulfstream accepted credit card. All costs incurred in remediation of discrepancies documented during the Pre-Buy Survey or required in conjunction with the supporting aircraft sales transaction are due immediately upon completion of the Pre-Buy Survey and all associated Work and prior to the departure of the aircraft. This Section III applies to all Customers, including those who have available credit. Prior to conducting any Pre-Buy Survey activities, the owner of the Aircraft subject to the activities must acknowledge its approval for the activities to occur, and its acceptance of the Pre-Buy Survey Work Authorization Addendum and hold harmless agreement and the payment terms above. Notwithstanding the Pre-Buy Survey payment terms above, Gulfstream maintains its right to assert a lien against the aircraft for any unpaid services to extent provided by applicable law.

Remittance can be made to the following:

CHECKS:

Gulfstream Aerospace Corporation
P.O. Box 730349
14800 Frye Road
Ft. Worth, TX 76155

(Overnight)

Gulfstream Aerospace Corporation (Box #730349
c/o JP Morgan Chase Bank, NA
Dallas, TX 75373-0349
Attn: Dallas National Wholesale Lockbox TX1-0029

WIRE TRANSFERS:

Gulfstream Aerospace Corporation
JP Morgan Chase Bank, NA
1 Bank One Plaza
Chicago, IL 60670
Account No. 10-15825
Reference your Five (5) Digit Customer Number (XX-XXX)

BANK IDENTIFIERS

Fedwire Routing No. (ABA) 021 000 021
S.W.I.F.T CHASUS33
ACH Credit Routing No. (ABA) 071 000 013

Note: Please reference the Quote ID Number and one of the following (as applicable):

- Invoice Number
- Sales Order Number
- Job or Work Order Number
- Aircraft Serial or Registration Number
- Customer Account Number

PART IV. Executive Summary and Proposal Acceptance

Please select items in Accept/Decline columns. Once an item is accepted, the amount will auto populate the total. (Please note that quoted dollars and downtime may vary based on concurrent work with accepted/declined items.)

A. INTERIOR (USD) Accept Decline

B. AVIONICS / CABIN ELECTRONICS

C. MECHANICAL

D. PAINT

1. Exterior Paint				
1.1	Option 1 Full Paint	\$269,462	<input checked="" type="checkbox"/>	<input type="checkbox"/>
1.2	Option 2 Fuselage and Tail Paint	\$218,167	<input type="checkbox"/>	<input type="checkbox"/>
1.3	Exterior Paint Additional Options	See Below		
	Single Color Fuselage with A Pearl Type Paint	\$74,651	<input type="checkbox"/>	<input type="checkbox"/>
	Two (2) Tone Fuselage with Both Colors Being Non-Pearl Colors	\$13,901	<input type="checkbox"/>	<input type="checkbox"/>
	Two (2) Tone Fuselage with One (1) Pearl and One (1) Non-Pearl Color	\$37,325	<input type="checkbox"/>	<input type="checkbox"/>
	Two (2) Tone Fuselage with Both Colors Being Pearl Type Paint	\$88,552	<input type="checkbox"/>	<input type="checkbox"/>
	Two (2) Tone Tail	\$7,072	<input type="checkbox"/>	<input type="checkbox"/>
	Paint Tail with Pearl Paint	\$29,305	<input type="checkbox"/>	<input type="checkbox"/>
	Two (2) Tone wings	\$7,950	<input type="checkbox"/>	<input type="checkbox"/>
	Paint wings with pearl paint	\$34,678	<input type="checkbox"/>	<input type="checkbox"/>
	Add Additional Stripes with non-pearl paint (Each)	\$7,009	<input type="checkbox"/>	<input type="checkbox"/>
	Add Additional Stripes with pearl paint (Each)	\$13,761	<input type="checkbox"/>	<input type="checkbox"/>
	Upper Wing National Registration	\$5,191	<input type="checkbox"/>	<input type="checkbox"/>
	Lower Wing National Registration	\$5,191	<input type="checkbox"/>	<input type="checkbox"/>
	Temporary Registrations (Covers All Registration Markings)	\$2,418	<input type="checkbox"/>	<input type="checkbox"/>
	Additional flags (each)	\$4,268	<input type="checkbox"/>	<input type="checkbox"/>
	Additional Writings (Each)	\$5,191	<input type="checkbox"/>	<input type="checkbox"/>
	Additional Logos (Each)	\$6,369	<input type="checkbox"/>	<input type="checkbox"/>
	Paint Landing Gear	\$12,555	<input type="checkbox"/>	<input type="checkbox"/>
	Paint Gear Wells	\$40,666	<input type="checkbox"/>	<input type="checkbox"/>
	Apply Thrust Reverser Clear Coat	\$12,555	<input type="checkbox"/>	<input type="checkbox"/>
	Clean and Touchup Wing Rear Beam	\$24,815	<input type="checkbox"/>	<input type="checkbox"/>
	Paint the Boiler Room Door and Jamb	\$1,331	<input type="checkbox"/>	<input type="checkbox"/>
	Paint Inside the Engine Cowls	\$12,920	<input type="checkbox"/>	<input type="checkbox"/>
	Paint Inside of External Access Covers	\$12,555	<input type="checkbox"/>	<input type="checkbox"/>
	Strip Sanding of Composite Components	\$30,407	<input type="checkbox"/>	<input type="checkbox"/>
	Apply Protective Teflon Coating	\$7,875	<input type="checkbox"/>	<input type="checkbox"/>
2. Photographic Documentation				
2.1	Photographic Documentation	No Charge	<input checked="" type="checkbox"/>	<input type="checkbox"/>

QUOTED WORKSCOPE TOTAL BASED ON CUSTOMER ACCEPTED ITEMS
*Default value is set to \$0 until Customer selections have been made above.

#269,462. \$0
dvl

PART I. Workscope Description

A. INTERIOR REFURBISHMENT

Not Requested

B. AVIONICS / CABIN ELECTRONICS

Not Requested

C. MECHANICAL

Not Requested

D. PAINT

1. Aircraft Paint

1.1 Option 1- Full Paint \$269,462

The preparation and application of the exterior paint will be applied in accordance with the procedures and specifications outlined in the Gulfstream Aerospace Material and Process Specification (GAMPS 4000) and will include the following Customer specified elements:

- The existing paint will be removed from the aircraft.
- Composite surfaces will be scuff sanded to remove the gloss from the existing paint.
- The main entrance Airstair door, Airstair door jamb, and baggage door jamb will be painted to match the primary fuselage color.
- The inside of the landing gear doors will be painted with the same base color as the outside surface.
- The landing gear will be cleaned.
- Wing walks will be applied in accordance with approved data.
- A new radome boot will be applied.
- All antenna leading edges will have erosion tape applied.
- Previously polished metal surfaces will be buffed.
- The inside surfaces of the airbrakes will be painted.
- After completion of the exterior paint, a weight and balance will be performed on the aircraft.
- Any items not listed above will be quoted on a per item basis by the Gulfstream facilities Paint Operations Manager, including labor and materials on a Work Change Request (WCR).

In addition to the paint specifications listed above, the following standard Gulfstream Aerospace Paint Specifications will be incorporated:

- The existing paint will be removed from the aircraft.
- Composite surfaces will be scuff sanded to remove the gloss from the existing paint.
- The main entrance Airstair door, Airstair door jamb, and baggage door jamb will be painted to match the primary fuselage color.
- The inside of the landing gear doors will be painted with same base color as the outside surface.
- The landing gear will be cleaned.
- Wing walks will be applied in accordance with approved data.
- A new radome boot will be applied.
- All antenna leading edges will have erosion tape applied.
- Previously polished metal surfaces will be buffed.
- The inside surfaces of the air brakes will be painted.
- After completion of exterior paint, a weight and balance will be performed on the aircraft

PART IV. Executive Summary and Proposal Acceptance (continued)

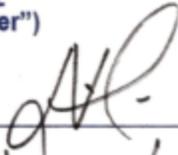
Upon acceptance of this Proposal, the prices and quotes stated herein (subject to all contingencies or other stated assumptions) constitute a formal Fixed Price Quote, which is included in Gulfstream's standard Work Authorization Agreement Terms and Conditions. Your acceptance of all or any portion of this Proposal confirms your acknowledgement that you have read and express agreement to be bound by these terms.

This Proposal expressly incorporates by reference and is subject to Gulfstream's standard Work Authorization Agreement Terms and Conditions which are attached hereto as ATTACHMENT A. The Work Authorization, which will include a Work Order which details all items of Work to be accomplished during the service visit, including those items selected and documented by Customer from this Proposal, will constitute the agreement between the parties and will supersede this Proposal when executed by both parties. The Work Authorization will be signed at the Aircraft's induction into the agreed Gulfstream Service Center.

IN WITNESS WHEREOF, the parties have caused this Proposal to be executed by their duly authorized representatives. Copies of a fully executed agreement, emailed between the parties will be effective as an original signed agreement.

JEJE, LLC
("Customer")

GULFSTREAM AEROSPACE CORPORATION
("Gulfstream")

By: 

By: 

Name: LARRY VISOSKI

Name: Rusty Cramer

Title: MANAGER

Title: Regional Sales Manager, Product Support Sales

Date: 8-4-2017

Date: 27 July 2017

Please complete and return all pages of PART IV via fax ([REDACTED]) or email ([REDACTED]).

INPUT DATE 10/11/2017 SLOT

189 Base # [Signature]