

Entity	Account Value as of: 30-Sep-17	Transfers In/(Out) of Account	Adjusted Account Value as of: 30-Sep-17	Account Value as of: 1-Nov-17	Change in Account Value
Haze Trust	\$ 18,214,501	\$ -	\$ 18,214,501	\$ 18,352,364	\$ 137,863
Jeepers Inc.	\$ 3,186,774	\$ -	\$ 3,186,774	\$ 3,227,083	\$ 40,309
J Epstein VI Foundation	\$ 573,611	\$ -	\$ 573,611	\$ 566,787	\$ (6,824)
Southern Trust Company	\$ 72,563,054	\$ -	\$ 72,563,054	\$ 73,722,954	\$ 1,159,900
Southern Financial LLC	\$ 112,907,197	\$ -	\$ 112,907,197	\$ 121,253,715	\$ 8,346,518
Gratitude America - Andrew/Paula	\$ 8,731,904	\$ -	\$ 8,731,904	\$ 9,177,459	\$ 445,555
Pending Cash				\$ (2,455,013)	
Total	\$ 216,177,041	\$ -	\$ 216,177,041	\$ 223,845,349	
Apple Position	\$ 48,393,680			\$ 52,139,700	
Adjusted Account Value ex Apple	\$ 167,783,361		\$ 167,783,361	\$ 171,705,649	

Change USD	\$ 3,922,288
Change %	2.338%

Asset Allocation

Entity	Fixed Income	Equities	Mutual Funds	Cash	Other	Total
Haze Trust	\$10,462,340		\$2,279,655	\$ 5,610,369		\$18,352,364
Jeepers Inc.			\$1,707,707	\$1,519,376		\$3,227,083
J Epstein VI Foundation		\$558,300		\$8,487		\$566,787
Southern Trust Company	\$34,893,847	\$16,871,891		\$21,957,216		\$73,722,954
Southern Financial LLC	\$29,097,243	\$80,509,202	\$3,016,063	\$8,631,207		\$121,253,715
Gratitude America - Andrew/Paula	\$3,336,720	\$2,255,646		\$ 3,585,092		\$9,177,459
Total	\$77,790,151	\$100,195,040	\$7,003,425	\$ 41,311,747	\$0	\$226,300,362
Allocation	34%	44%	3%	18%	0%	
Allocation ex Apple	44%	29%	4%	23%	0%	

31-Oct-17

Counterparty Exposure Report

Entity	Fixed Income	Equities	Mutual Funds	Cash	Other	Total
Deutsche Bank	\$42,441,881	\$75,892,242	\$7,003,425	\$ 15,628,643		\$140,966,192
Merrill Lynch	\$7,821,029	\$13,657,881	\$0	\$20,746,054		\$42,224,965
Morgan Stanley	\$27,527,240	\$5,469,656	\$0	\$4,065,050		\$37,061,947
TD Ameritrade	\$0	\$5,149,499	\$0	\$872,000		\$6,021,499
Total	\$77,790,151	\$100,169,280	\$7,003,425	\$41,311,747	\$0	\$226,274,602

EQUITY POSITIONS

Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost/share	Last Price	Gain/(Loss)
6/10/15	ALIBABA GROUP HOLDING	5,000	(3,439)	-0.37%	110%	\$ 444,749	\$920,999	11/2/2017	88.95	184.20	\$476,250
9/15/17	ADVANCED MICRO DEVICE	20,000	\$ (3,927)	-1.82%	-5%	\$ 260,000	\$215,700	1/30/2018	13.00	10.79	-\$44,300
9/29/17	BROADCOM LTD	2,000	\$ (7,821)	-1.50%	49%	\$ 485,729	\$519,880	12/7/2017	242.86	259.94	\$34,151
10/13/17	BROADCOM LTD	2,000	\$ (7,821)	-1.50%	49%	\$ 499,891	\$519,880	12/7/2017	249.95	259.94	\$19,989
9/5/14	APPLE INC	64,000	\$ (187,975)	-1.77%	45%	\$ 6,332,800	\$10,627,200	11/2/2017	98.95	166.05	\$4,294,400
1/11/16	APPLE INC	250,000	\$ (734,278)	-1.77%	45%	\$ 24,750,006	\$41,512,500	11/2/2017	99.00	166.05	\$16,762,494
3/31/11	APOLLO GLOBAL MANAGEI	263,157	\$ 50,301	0.60%	74%	\$ 4,999,983	\$8,360,498	11/1/2017	19.00	31.77	\$3,360,515
4/13/15	BASF SE-SPON ADR	20,000	\$ 7,500	1.35%	25%	\$ 505,150	\$557,400	2/27/2018	25.26	27.87	\$52,250
2/14/12	BIOGEN INC	2,095	\$ 11,769	1.77%	21%	\$ 250,455	\$664,492	1/25/2018	119.55	317.18	\$414,037
9/8/14	CENTENE CORP	15,550	\$ 41,963	2.80%	70%	\$ 986,497	\$1,497,387	2/6/2018	63.44	96.30	\$510,890
5/17/12	FACEBOOK INC-A	17,500	\$ 11,416	0.36%	57%	\$ 665,000	\$3,162,425	11/1/2017	38.00	180.71	\$2,497,425
2/5/14	GILEAD SCIENCES INC	5,000	\$ 551	0.15%	7%	\$ 396,407	\$375,350	2/6/2018	79.28	75.07	-\$21,057
3/7/14	GILEAD SCIENCES INC	3,100	\$ 342	0.15%	7%	\$ 246,797	\$232,717	2/6/2018	79.61	75.07	-\$14,080
10/24/17	GILEAD SCIENCES INC	4,400	\$ 485	0.15%	7%	\$ 352,214	\$330,308	2/6/2018	80.05	75.07	-\$21,906
9/14/17	QUALCOMM INC	5,000	\$ 7,568	2.88%	-17%	\$ 255,380	\$262,406	11/1/2017	51.08	52.48	\$7,026
9/20/17	QUALCOMM INC	5,000	\$ 7,568	2.88%	-17%	\$ 259,600	\$262,406	11/1/2017	51.92	52.48	\$2,806
12/16/13	WISDOMTREE JAPAN HEDI	60,000	\$ 27,209	0.77%	20%	\$ 2,966,099	\$3,511,200	#N/A N/A	49.43	58.52	\$545,101
4/13/15	VOLKSWAGEN AG-SPONS	5,000	\$ 7,800	4.00%	38%	\$ 254,306	\$194,950	2/23/2018	50.86	38.99	-\$59,356
9/21/17	VOLKSWAGEN AG-SPONS	24,000	\$ 37,440	4.00%	38%	\$ 819,535	\$935,760	2/23/2018	34.15	38.99	\$116,225
Total Southern Financial LLC - Equities (DB)							\$74,663,458				\$28,932,860

Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
1/16/01	ASCENA RETAIL GROUP IN	50,500	\$ (3,407)	-3.61%	-70%	\$ 1,074,468	\$94,435	11/30/2017	21.28	1.87	-\$980,033
5/28/13	SANGAMO THERAPEUTICS	40,000	\$ (28,582)	-6.14%	282%	\$ 337,771	\$465,548	11/9/2017	8.44	11.64	\$127,777
1/16/14	FOUNDATION MEDICINE IN	37,290	\$ (107,687)	-6.89%	137%	\$ 946,683	\$1,562,391	11/1/2017	25.39	41.90	\$615,708
9/18/17	BRUNSWICK CORP	5,000	\$ 4,476	1.74%	-5%	\$ 268,638	\$257,650	1/25/2018	53.73	51.53	-\$10,988
9/21/17	BRUNSWICK CORP	10,000	\$ 8,953	1.74%	-5%	\$ 545,928	\$515,300	1/25/2018	54.5928	51.53	-\$30,628
10/27/17	BRUNSWICK CORP	5,000	\$ 4,476	1.74%	-5%	\$ 250,000	\$257,650	1/25/2018	50.0000	51.53	\$7,650
9/29/17	CAVCO INDUSTRIES INC	3,300	\$ (3,116)	-0.61%	56%	\$ 491,700	\$514,635	11/6/2017	149.00	155.95	\$22,935
10/20/17	GENERAL ELECTRIC CO	25,000	\$ (1,446)	-0.29%	-35%	\$ 576,880	\$502,550	1/19/2018	23.08	20.10	-\$74,330
10/21/17	GENERAL ELECTRIC CO	25,000	\$ (1,446)	-0.29%	-35%	\$ 551,000	\$502,550	1/19/2018	22.04	20.10	-\$48,450
10/31/17	GENERAL ELECTRIC CO	25,000	\$ (1,446)	-0.29%	-35%	\$ 503,450	\$502,550	1/19/2018	20.14	20.10	-\$900
Total Southern Financial LLC - Equities (TD)							\$5,175,259				-\$371,258

Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
7/18/16	BARCLAYS PLC-SPONS AD	100,000	\$ (12,828)	-1.32%	-11%	\$ 805,096	\$971,000	2/22/2018	8.05	9.71	\$165,904
8/11/17	ADVANCED MICRO DEVICE	12,000	\$ (2,356)	-1.82%	-5%	\$ 144,486	\$129,420	1/30/2018	12.04	10.79	-\$15,066
7/11/17	NETEASE INC-ADR	2,000	\$ (11,026)	-2.00%	30%	\$ 617,135	\$552,590	11/15/2017	308.57	276.30	-\$64,545
7/18/16	CREDIT SUISSE GROUP-SF	100,000	\$ (10,923)	-0.70%	19%	\$ 1,137,626	\$1,561,000	11/2/2017	11.38	15.61	\$423,374
Total Southern Trust Co. - Equities (MS)							\$3,214,010				\$509,667

Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
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7/20/17	TERADYNE INC	20,000	\$ (16,471)	-1.96%	67%	\$ 704,832	\$841,000	1/24/2018	35.24	42.05	\$136,168
6/20/17	FINANCIAL SELECT SECTC	20,000	\$ 500	0.09%	16%	\$ 487,600	\$532,500	#N/A N/A	24.38	26.63	\$44,900
8/2/17	FINANCIAL SELECT SECTC	80,000	\$ 2,002	0.09%	16%	\$ 2,023,688	\$2,130,000	#N/A N/A	25.30	26.63	\$106,312
8/23/17	██████ INC-ADR	10,000	\$ 4,400	1.16%	49%	\$ 419,639	\$379,550	11/13/2017	41.96	37.96	-\$40,089
9/29/17	██████ INC-ADR	20,000	\$ 8,801	1.16%	49%	\$ 759,182	\$759,100	11/13/2017	37.96	37.96	-\$82
6/8/17	ON SEMICONDUCTOR COF	12,000	\$ (4,941)	-1.97%	64%	\$ 200,038	\$250,800	11/6/2017	16.67	20.90	\$50,762
4/4/17	ING GROEP ██████-SPONSOF	25,000	\$ 1,253	0.27%	38%	\$ 373,500	\$464,250	11/2/2017	14.94	18.57	\$90,750
10/3/17	NETEASE INC-ADR	2,000	\$ (11,026)	-2.00%	30%	\$ 542,688	\$552,590	11/15/2017	271.34	276.30	\$9,902
10/4/17	CAESARS ENTERTAINMEN	20,000	\$ 501	0.19%	53%	\$ 269,000	\$259,500	11/1/2017	13.45	12.98	-\$9,500
10/13/17	CAESARS ENTERTAINMEN	10,000	\$ 250	0.19%	53%	\$ 120,985	\$129,750	11/1/2017	12.0985	12.98	\$8,765
10/10/17	C.H. ROBINSON WORLDWI	10,000	\$ 2,005	0.25%	9%	\$ 780,265	\$787,300	1/30/2018	78.03	78.73	\$7,035
10/24/17	FIRST REPUBLIC BANK/CA	1,000	\$ (656)	-0.68%	6%	\$ 97,300	\$96,740	1/12/2018	97.30	96.74	-\$560
11/1/17	BRINKER INTERNATIONAL	10,000	\$ 23,347	7.10%	-32%	\$ 329,145	\$329,000	11/1/2017	32.91	32.90	-\$145
9/22/17	Eurostoxx Market Plus Note (2,500,000				2,500,000	\$2,610,111	#N/A N/A	3,541.42	3,697.40	\$110,111
10/24/17	SX7E Market Plus Note (18 n	3,000,000				3,000,000	\$2,992,940	Field Not Appli	135.98	135.66	-\$7,060

Total Southern Trust Co. - Equities (Merrill) **\$13,115,131** **\$507,270**

Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
9/26/16	COLONY NORTHSTAR INC-	73,315	\$ 6,275	0.69%	-5%	\$ 928,837	\$906,540	11/8/2017	12.67	12.37	-\$22,297
9/23/16	SEQUENTIAL BRANDS GRC	50,000	\$ (4,808)	-3.85%	-47%	\$ 402,134	\$125,000	11/9/2017	8.04	2.50	-\$277,134
3/2/16	BANK OF AMERICA CORP	7,500	\$ 188	0.09%	25%	\$ 100,825	\$205,613	1/17/2018	13.44	27.42	\$104,787
7/18/16	TENCENT HOLDINGS LTD-L	12,500	\$ 13,431	2.33%	91%	\$ 298,878	\$576,250	11/15/2017	23.91	46.10	\$277,372
10/23/17	GENERAL ELECTRIC CO	22,000	\$ (1,272)	-0.29%	-35%	\$ 490,182	\$442,244	1/19/2018	22.28	20.10	-\$47,938

Total Gratitude America, LTD - Equities (MS) **\$2,255,646** **\$34,790**

Trade Date	Asset Description	Quantity	1 Day Ch	1 Day Chng	YTD Return	Total Cost	Current Value	Earnings	Cost	Last Price	Gain/(Loss)
10/30/15	BRISTOL-MYERS SQUIBB C	5,000	\$ 1,912	0.62%	9%	\$ 334,712	\$310,200	1/10/2018	66.94	62.04	-\$24,512
10/30/15	WALT DISNEY CO/THE	2,500	\$ 3,627	1.46%	-4%	\$ 285,025	\$248,100	11/9/2017	114.01	99.24	-\$36,925

Total J Epstein VI Foundation - Equities (DB) **\$558,300** **-\$61,437**

TOTAL EQUITIES **-\$870,387** **\$98,981,805** **\$29,551,892**

-0.88%

OPTION POSITIONS

Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Last Price		Value	Notional	Gain/Loss
9/14/17	November 17 Puts on QCOM	(50)	50.00	11/17/2017	\$1.5442	\$0.8250		-\$4,125	\$ (250,000)	\$3,596
9/14/17	November 17 Calls on QCOM	(50)	52.50	11/17/2017	\$1.5168	\$1.8050		-\$9,025	\$ (262,500)	-\$1,441
9/20/17	November 17 Puts on QCOM	(50)	50.00	11/17/2017	\$1.1554	\$0.8250		-\$4,125	\$ (250,000)	\$1,652
9/20/17	November 17 Calls on QCOM	(50)	55.00	11/17/2017	\$0.8824	\$0.8300		-\$4,150	\$ (275,000)	\$262
9/29/17	December 17 Puts on AVGO	(20)	240.00	12/15/2017	\$11.9210	\$4.4000		-\$8,800	\$ (480,000)	\$15,042
9/29/17	December 17 Calls on AVGO	(20)	250.00	12/15/2017	\$10.3825	\$17.5500		-\$35,100	\$ (500,000)	-\$14,335
10/13/17	December 17 Puts on AVGO	(20)	240.00	12/15/2017	\$7.8575	\$4.4000		-\$8,800	\$ (480,000)	\$6,915
10/13/17	December 17 Calls on AVGO	(20)	260.00	12/15/2017	\$7.9475	\$12.1000		-\$24,200	\$ (520,000)	-\$8,305

9/27/17	December 17 Calls on SPY L	500	254.00	12/15/2017	\$2.6180	\$5.5650	\$278,250	\$ 12,700,000	\$147,350
9/27/17	December 17 Calls on SPY L	620	255.00	12/15/2017	\$2.0900	\$4.7800	\$296,360	\$ 15,810,000	\$166,780
10/24/17	December 17 Puts on GILD L	(60)	75.00	12/15/2017	\$1.1898	\$2.6600	-\$15,960	\$ (450,000)	-\$8,821
10/24/17	December 17 Calls on GILD I	(60)	85.00	12/15/2017	\$1.3445	\$0.2850	-\$1,710	\$ (510,000)	\$6,357
10/24/17	December 17 Puts on GILD L	(65)	75.00	12/15/2017	\$1.1812	\$2.6600	-\$17,290	\$ (487,500)	-\$9,612
10/24/17	December 17 Calls on GILD I	(65)	82.50	12/15/2017	\$2.0992	\$0.5000	-\$3,250	\$ (536,250)	\$10,395
10/13/17	January 18 Calls on TWX US	10	100.00	1/19/2018	\$4.5000	\$1.8600	\$1,860	\$ 100,000	-\$2,640
10/17/17	January 18 Puts on FXE US	2,600	112.00	1/19/2018	\$0.9000	\$1.1550	\$300,300	\$ 29,120,000	\$66,300
10/25/17	December 17 Puts on AMD L	(300)	13.00	12/15/2017	\$0.8200	\$2.3250	-\$69,750	\$ (390,000)	-\$45,150

Total Southern Financial LLC - Equity Options (DB) **\$670,485** **\$334,345**

Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Last Price		Value	Notional	Gain/Loss
10/2/17	December 17 Puts on FXE U:	3,300	111.00	12/15/2017	\$0.6000	\$0.5250		\$173,250	\$ 36,630,000	-\$24,750
10/2/17	November 17 Calls on F US	5,000	13.00	11/17/2017	\$0.1100	\$0.0250		\$12,500		-\$42,500
10/13/17	January 18 Calls on TWX US	500	100.00	1/19/2018	\$4.8500	\$1.8600		\$93,000	\$ 5,000,000	-\$149,500
10/13/17	EEM (46.66) Outperoms IWM (149.39)		ATM	29-Dec-17	1.32%	1.32%		\$264,000	\$ 20,000,000	\$0
			0.312	0.316	1.021%					

Total Southern Trust - Equity Options (Merrill) **\$542,750** **-\$216,750**

Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Last Price		Value	Notional	Gain/Loss
10/16/17	January 18 Puts on JD US	(280)	37.00	1/19/2018	\$1.4600	\$1.8500		-\$51,800	\$ (1,036,000)	-\$10,920
10/16/17	January 18 Calls on JD US	280	40.00	1/19/2018	\$2.6768	\$1.6700		\$46,760	\$ 1,120,000	-\$28,190
10/16/17	January 18 Calls on JD US	(280)	44.00	1/19/2018	\$1.3185	\$0.7400		-\$20,720	\$ (1,232,000)	\$16,198

Total Southern Financial - Equity Options (TD) **-\$25,760** **-\$22,912**

TOTAL OPTIONS **\$1,187,475** **\$94,683**

MUTUAL FUND POSITIONS

Trade Date	Asset Description	Quantity	Dividend	YTD Return	Current Value	Cost	Last Price	Gain/(Loss)
9/29/17	JPMORGAN FLOAT RATE II	319,837	3.87%	3%	\$3,016,063	9.41	9.43	\$6,397

Southern Financial - FI Fund - DB **\$3,016,063** **\$6,397**

Trade Date	Asset Description	Quantity	Dividend	YTD Return	Current Value	Cost	Last Price	Gain/(Loss)
1/22/13	JPMORGAN FLOAT RATE II	241,745	3.87%	3%	\$2,279,655	10.01	9.43	-\$140,212

Haze Trust - FI Fund - DB **\$2,279,655** **-\$140,212**

Trade Date	Asset Description	Quantity	Dividend	YTD Return	Current Value	Cost	Last Price	Gain/(Loss)
2/13/13	JPMORGAN FLOAT RATE II	181,093	3.87%	3%	\$1,707,707	10.00	9.43	-\$103,223

Jeepers - FI Fund - DB

\$1,707,707

-\$103,223

TOTAL FUNDS

\$7,003,425

-\$237,038

Open MTM as of 31st October 2017 ex Apple	\$7,840,612
Realized Gains	\$ (643,547)
Open MTM ex Apple	\$8,352,643
<u>Change from October 31st</u>	<u>\$ 528,374</u>

FIXED INCOME POSITIONS

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
5/10/11	3,000,000	JPMORGAN C	7.90%	Field Not Appl	4/30/2018	2.44%	\$111.27	102.65	\$1,536,929	\$3,081,475	(\$258,458)	\$1,278,471
Total Haze Trust - \$1000 Pfd(DB)										\$3,081,475	(\$258,458)	\$1,278,471
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
10/28/14	49,033	CITIGROUP I	5.80%	Field Not Appl	4/22/2018	2.28%	\$24.08	25.48	\$214,267	\$1,249,116	\$68,377	\$282,644
10/29/14	150,967	CITIGROUP I	5.80%	Field Not Appl	4/22/2018	2.28%	\$24.31	25.48	\$659,105	\$3,845,884	\$175,454	\$834,559
2/3/14	79,000	CITIGROUP I	6.88%	Field Not Appl	11/15/2023	4.17%	\$25.31	28.94	\$508,529	\$2,285,865	\$286,446	\$794,975
Total Haze Trust - \$25 Pfd (DB)										\$ 7,380,865	\$ 530,277	\$ 1,912,178
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
10/2/17	1,000,000	FRONTIER C	7.125%	3/15/2019	Field Not Appl	6.53%	\$99.75	101.053	\$5,856	\$1,020,030	\$13,030	\$18,886
9/14/17	200,000	GENERAL MK	5.750%	Field Not Appl	9/30/2027	5.15%	\$100.00	106.8	\$1,512	\$214,974	\$13,600	\$15,112
9/15/17	1,250,000	GENERAL MK	5.750%	Field Not Appl	9/30/2027	5.15%	\$103.50	106.8	\$9,255	\$1,343,585	\$41,250	\$50,505
10/4/17	250,000	PLAINS ALL /	6.13%	Field Not Appl	11/15/2022	5.60%	\$100.00	101.375	\$1,175	\$254,416	\$3,438	\$4,612
10/5/17	250,000	PLAINS ALL /	6.13%	Field Not Appl	11/15/2022	5.60%	\$100.55	101.375	\$1,133	\$254,416	\$2,063	\$3,195
Total Gratitude America - Fixed Income MS										\$3,087,420	\$73,380	\$92,311
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
10/19/17	10,000	TEEKAY LNG	8.50%	Field Not Appl	10/15/2027	8.58%	\$25.00	24.93	\$757	\$249,300	(\$700)	\$57
Total Gratitude America - \$25 Pfd (MS)										\$ 249,300	(\$700)	\$ 57
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
4/15/14	2,000,000	NATIONWIDE	6.875%	Field Not Appl	6/20/2019	3.16%	\$102.00	106.0965	\$488,219	\$2,882,298	\$81,930	\$570,149
Total Southern Trust Co. - DB										\$ 2,882,298	\$ 81,930	\$ 570,149
								GBP	1.3264			
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
1/13/17	2,650,000	LSC COMMU	8.75%	10/15/2023	10/15/2019	7.85%	\$105.25	103.625	\$185,500	\$2,757,656	(\$43,063)	\$142,438
10/13/16	3,000,000	KINDRED HE	8.00%	1/15/2020	Field Not Appl	7.32%	\$102.02	100.56	\$252,493	\$3,088,800	(\$43,728)	\$208,765
10/4/17	1,000,000	PLAINS ALL /	6.13%	Field Not Appl	11/15/2022	5.60%	\$100.00	101.375	\$4,699	\$1,017,663	\$13,750	\$18,449

Total Southern Trust Co. - Fixed Income Merrill

\$6,864,119 (\$73,041) \$369,651

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
8/15/16	1,000,000	ALLERGAN P	5.50%	3/1/2018	Field Not Appl	178.73%	\$881.50	670.16	\$66,753	\$670,160	(\$211,340)	(\$144,587)
8/15/16	1,000,000	TEVA PHARM	7.00%	12/15/2018	Field Not Appl	152.49%	\$901.75	286.75	\$84,959	\$286,750	(\$615,000)	(\$530,041)

Total Southern Trust Co. - Mandatory Converts Merrill

\$956,910 (\$826,340) (\$674,628)

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
7/27/15	40,000	CHARLES SC	6.00%	Field Not Appl	12/1/2017	-0.25%	\$27.65	25.37	\$ 136,110	\$ 1,014,600	\$ (91,400)	\$ 44,710
6/6/17	40,000	NGL ENERG'	9.00%	Field Not Appl	7/1/2022	9.621%	25	24.43	\$ 36,493	\$ 977,200	\$ (22,800)	\$ 13,693
8/4/16	8,000	SEASPAN CC	7.88%	Field Not Appl	8/11/2021	8.272%	25	24.32	\$ 19,590	\$ 194,560	\$ (5,440)	\$ 14,150
1/19/16	120,000	WELLS FARC	5.70%	Field Not Appl	3/15/2021	4.934%	25	25.78	\$ 305,458	\$ 3,093,600	\$ 93,600	\$ 399,058
2/22/16	80,000	EBAY INC	6.00%	2/1/2056	3/1/2021	3.334%	25	27.005	\$ 203,178	\$ 2,160,400	\$ 160,400	\$ 363,578

Total Southern Trust Co. - \$25 Pfd MS

\$ 7,440,360 \$ 134,360 \$ 835,189

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
8/16/16	500,000	E*TRADE FIN	5.88%	Field Not Appl	9/15/2026	4.93%	\$100.00	106.75	\$35,572	\$537,667	\$33,750	\$69,322
10/11/16	2,500,000	E*TRADE FIN	5.88%	Field Not Appl	9/15/2026	4.93%	\$104.925	106.75	\$155,325	\$2,688,333	\$45,628	\$200,953
11/10/15	5,000,000	ROYAL BK S	3.66%	Field Not Appl	9/30/2027	3.81%	\$105.976	97	\$361,495	\$4,867,260	(\$448,817)	(\$87,322)
42159	5,000,000	GOLDMAN S	0.05375	#N/A Field No	#VALUE!	3.76%	\$100.687	105.927	\$648,682	\$5,425,500	\$262,004	\$910,686
5/14/15	3,000,000	CAPITAL ONI	5.55%	Field Not Appl	6/1/2020	3.36%	\$100.327	105.37	\$411,460	\$3,231,400	\$151,281	\$562,741

Total Southern Trust Co. - \$1000 Pfd MS

\$16,750,160 \$43,846 \$1,656,380

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
1/10/11	2,000,000	BANK OF AM	8.13%	Field Not Appl	5/15/2018	1.74%	\$102.75	103.25	\$1,107,226	\$2,140,833	\$10,000	\$1,117,226
4/3/13	300,000	BARCLAYS B	7.75%	4/10/2023	4/10/2018	2.27%	\$100.00	101	\$106,568	\$304,485	\$3,000	\$109,568
8/6/15	3,000,000	CITIGROUP I	5.95%	Field Not Appl	8/15/2020	3.70%	\$100.00	105.524	\$400,036	\$3,204,395	\$165,714	\$565,750
12/3/15	2,469,000	GENERAL EL	4.00%	Field Not Appl	6/15/2022	4.19%	\$88.09	100	\$189,132	\$2,506,858	\$293,984	\$483,116
6/15/11	2,500,000	JPMORGAN C	7.90%	Field Not Appl	4/30/2018	2.44%	\$107.50	102.65	\$1,261,295	\$2,567,896	(\$121,250)	\$1,140,045
6/15/11	2,500,000	JPMORGAN C	7.90%	Field Not Appl	4/30/2018	2.44%	\$107.00	102.65	\$1,261,295	\$2,567,896	(\$108,750)	\$1,152,545
5/21/13	1,903,000	LLOYDS BAN	7.50%	Field Not Appl	6/27/2024	4.79%	\$102.39	115.35	\$635,420	\$2,209,383	\$246,611	\$882,030
1/30/12	3,000,000	SOUTHERN C	6.25%	Field Not Appl	2/1/2022	3.26%	\$99.87	111.806	\$1,079,795	\$3,402,097	\$358,043	\$1,437,838
10/3/17	1,000,000	FRONTIER C	7.125%	3/15/2019	Field Not Appl	6.53%	\$100.10	101.053	\$5,661	\$1,020,030	\$9,530	\$15,191
10/11/17	1,000,000	FRONTIER C	8.500%	4/15/2020	Field Not Appl	9.18%	\$98.75	99.04	\$4,890	\$994,650	\$2,900	\$7,790
10/18/17	1,000,000	SERVICEMA	7.250%	3/1/2038	Field Not Appl	7.06%	\$104.00	104	\$2,781	\$1,052,486	\$0	\$2,781
10/19/17	350,000	SERVICEMA	7.250%	3/1/2038	Field Not Appl	7.06%	\$104.00	104	\$904	\$368,370	\$0	\$904

10/20/17	80,000	SERVICEMAS	7.250%	3/1/2038	Field Not Appl	7.06%	\$104.00	104	\$191	\$84,199	\$0	\$191
10/31/17	70,000	SERVICEMAS	7.250%	3/1/2038	Field Not Appl	7.06%	\$104.00	104	\$14	\$73,674	\$0	\$14
10/24/17	2,000,000	EXELA INTEF	10.000%	7/15/2023	7/15/2020	10.91%	\$97.025	96.313	\$4,384	\$1,987,927	(\$14,240)	(\$9,856)
10/31/17	2,000,000	JBS INVESTM	7.250%	4/3/2024	4/3/2019	7.42%	\$99.065	99.03	\$397	\$1,992,683	(\$700)	(\$303)

Total Southern Financial LLC - \$1000 Pfd DB **\$26,477,862** **\$844,842** **\$6,904,828**

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
2/22/12	80,000	GMAC CAPIT	7.10%	2/15/2040	12/1/2017	6.79%	\$23.53	26.255	\$808,816	\$2,100,400	\$217,626	\$1,026,442

Total Southern Financial LLC - \$25 Pfd DB **\$2,100,400** **\$217,626** **\$1,026,442**

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Yield to Worst	Cost	Mid Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return
11/19/13	562,781	Washington Mutual Mtg 201		484,974						\$518,981		

Total Southern Financial LLC - Mortgages (DB) **\$518,981** **\$0** **\$0**

TOTAL FIXED INCOME **\$77,790,151** **\$767,722** **\$13,971,028**

	Clean Gain/(Loss)	Total Return
Open MTM as of 31st October 2017	\$777,683	\$13,967,684
Realized Gains	\$ 102,772	\$ 313,753
Open MTM	\$767,722	\$13,971,028
Change from October 31st	-\$9,961	\$3,974

CLOSED EQUITY POSITIONS

Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
4/13/15	ALLIANZ SE-SPON ADR	5,000		N	21-Sep-17	\$ 90,056	\$110,733	18.01	22.15	\$20,677
4/20/15	ADVERUM BIOTECHNOLOGIES INC	10,000		N	21-Sep-17	\$ 398,606	\$32,990	39.86	3.30	-\$365,616
2/1/17	BIOVERATIV INC	1,047		N	21-Sep-17	\$ 20,254	\$59,317	19.34	56.65	\$39,063
6/10/15	DISH NETWORK CORP-A	5,000		N	21-Sep-17	\$ 364,978	\$266,145	73.00	53.23	-\$98,833
6/10/15	GLAXOSMITHKLINE PLC-SPON ADR	5,000		N	21-Sep-17	\$ 215,006	\$201,998	43.00	40.40	-\$13,008
3/31/15	WISDOMTREE INVESTMENTS INC	15,000		N	21-Sep-17	\$ 324,158	\$135,932	21.61	9.06	-\$188,226
9/28/17	CLOUDERA INC	1,300		Y	28-Sep-17	\$ 21,385	\$22,685	16.45	17.45	\$1,300
9/28/17	PQ GROUP HOLDINGS INC	6,400		Y	5-Oct-17	\$ 112,000	\$112,256	17.50	17.54	\$256
10/13/17	REV GROUP INC	2,700		Y	13-Oct-17	\$ 73,575	\$73,575	27.25	27.25	\$0
10/19/17	MOSAIC ACQUISITION CORP	6,000		Y	19-Oct-17	\$ 60,000	\$60,900	10.00	10.15	\$900
10/26/17	HUTCHISON CHINA MEDITECH-ADR	700		Y	26-Oct-17	\$ 18,550	\$20,048	26.50	28.64	\$1,498
10/26/17	BP MIDSTREAM PARTNERS LP	4,300		Y	26-Oct-17	\$ 77,400	\$74,372	18.00	17.30	-\$3,028
11/1/17	CONSTELLIUM NV- CLASS A	8,500		Y	1-Nov-17	\$ 93,500	\$96,560	11.00	11.36	\$3,060
11/1/17	ALTAIR ENGINEERING INC - A	3,200		Y	1-Nov-17	\$ 41,600	\$54,884	13.00	17.15	\$13,284
Total Southern Financial LLC - Equities (DB)							\$1,322,394			-\$588,674
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
10/6/17	SWITCH INC - A	5,000		N	9-Oct-17	\$ 119,291	\$98,688	23.86	19.74	-\$20,602
1/16/14	FOUNDATION MEDICINE INC	12,540		N	11-Oct-17	\$ 318,354	\$565,231	25.39	45.07	\$246,878
1/16/01	ASCENA RETAIL GROUP INC	20,000		N	20-Oct-17	\$ 425,532	\$40,000	21.28	2.00	-\$385,532
5/28/13	SANGAMO THERAPEUTICS INC	10,000		N	23-Oct-17	\$ 84,443	\$139,006	8.44	13.90	\$54,563
Total Southern Financial LLC - Equities (TD)							\$842,926			-\$104,693
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
						\$ -	\$0			
Total Southern Trust Co. - Equities (MS)							\$0			\$0
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
9/27/17	ASCENDIS PHARMA A/S - ADR	1,000		Y	27-Sep-17	\$ 35,500	\$35,550	35.50	35.55	\$50
9/21/17	BEST BUY CO INC	10,000		N	3-Oct-17	\$ 537,882	\$570,798	53.79	57.08	\$32,916
10/4/17	NEWLINK GENETICS CORP	1,000		Y	5-Oct-17	\$ 10,250	\$11,258	10.25	11.26	\$1,008
10/19/17	PATTERN ENERGY GROUP INC	5,000		Y	20-Oct-17	\$ 117,000	\$118,181	23.40	23.64	\$1,181
10/26/17	ALLISON TRANSMISSION HOLDING	10,000		N	30-Oct-17	\$ 408,814	\$431,400	40.88	43.14	\$22,586
10/26/17	ALLISON TRANSMISSION HOLDING	10,000		N	31-Oct-17	\$ 408,814	\$431,682	40.88	43.17	\$22,868
Total Southern Trust Co. - Equities (Merrill)							\$1,598,869			\$80,609
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
10/27/16	ZTO EXPRESS CAYMAN INC-ADR	1,150		N	21-Sep-17	\$ 22,425	\$16,028	19.50	13.94	-\$6,397
9/27/17	CATALENT INC	1,000		Y	27-Sep-17	\$ 39,100	\$39,150	39.10	39.15	\$50
9/27/17	RYB EDUCATION INC-ADR	500		Y	27-Sep-17	\$ 9,250	\$13,089	18.50	26.18	\$3,839
9/28/17	ROKU INC	1,000		Y	29-Sep-17	\$ 14,000	\$26,580	14.00	26.58	\$12,580

9/28/17	PQ GROUP HOLDINGS INC	6,400		Y	5-Oct-17	\$ 112,000	\$112,320	17.50	17.55	\$320
10/5/17	RHYTHM PHARMACEUTICALS INC	1,000		Y	5-Oct-17	\$ 17,000	\$27,077	17.00	27.08	\$10,077
3/2/16	EDITAS MEDICINE INC	3,200		N	10-Oct-17	\$ 102,208	\$77,929	31.94	24.35	-\$24,279
10/13/17	REV GROUP INC	1,000		Y	13-Oct-17	\$ 27,250	\$27,300	27.25	27.30	\$50
10/18/17	QUDIAN INC-SPON ADR	5,000		Y	18-Oct-17	\$ 120,000	\$155,899	24.00	31.18	\$35,899
10/19/17	MONGODB INC	1,000		Y	19-Oct-17	\$ 24,000	\$31,158	24.00	31.16	\$7,158
10/19/17	PATTERN ENERGY GROUP INC	5,000		Y	20-Oct-17	\$ 117,000	\$118,183	23.40	23.64	\$1,183
10/20/17	SEA LTD-ADR	500		Y	20-Oct-17	\$ 7,500	\$7,842	15.00	15.68	\$342
10/20/17	RISE EDUCATION CAYMAN - ADR	500		Y	20-Oct-17	\$ 7,250	\$8,603	14.50	17.21	\$1,353
9/11/17	BRUNSWICK CORP	5,000		N	25-Oct-17	\$ 264,287	\$285,000	52.86	57.00	\$20,713
10/26/17	HOULIHAN LOKEY INC	5,000		Y	26-Oct-17	\$ 210,000	\$207,246	42.00	41.45	-\$2,754
10/27/17	FORESCOUT TECHNOLOGIES INC	2,000		Y	27-Oct-17	\$ 44,000	\$51,008	22.00	25.50	\$7,008
10/27/17	NEXA RESOURCES SA	1,000		Y	27-Oct-17	\$ 16,000	\$16,700	16.00	16.70	\$700
Total Gratitude America, LTD - Equities (MS)							\$1,221,111			\$67,841
Trade Date	Asset Description	Quantity		Syndicate	Closing Date	Total Cost	Closing Value	Cost	Closing Px	Gain/(Loss)
						\$ -				
Total J Epstein VI Foundation - Equities (DB)							\$0			\$0
TOTAL EQUITIES SOLD							\$4,985,299			-\$544,918
CLOSED OPTION POSITIONS										
Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Closing Px		Value	Closing Date	Gain/Loss
9/20/17	October 17 Puts on AMD US	(200)	13.00	10/20/2017	\$0.7500	\$0.0000		\$0	10/20/2017	\$15,000
Total Southern Financial LLC - Equity Options (DB)							\$0			\$15,000
Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Closing Px		Value	Closing Date	Gain/Loss
10/17/17	January 18 Puts on FXE US	191	112.00	1/19/2018	\$0.8900	\$1.2000		\$22,920	30-Oct-17	\$5,921
Total Southern Financial - Equity Options (TD)							\$22,920			\$5,921
Trade Date	Asset Description	Contracts	Strike	Expiry	Initial Prem	Closing Px		Value	Closing Date	Gain/Loss
9/27/17	October 17 Calls on KRE US	500	53.00	10/20/2017	\$1.0600	\$1.5600		\$78,000	20-Sep-17	\$25,000
9/27/17	October 17 Calls on HEDJ US	770	64.00	10/20/2017	\$0.6100	\$1.1500		\$88,550	9-Oct-17	\$41,580
9/27/17	October 17 Puts on HEDJ US	770	64.00	10/20/2017	\$0.6900	\$0.0000		\$0	20-Oct-17	-\$53,130
10/10/17	November 17 Calls on TWX US	1,000	100.00	11/17/2017	\$4.8000	\$0.8100		\$81,000	30-Oct-17	-\$399,000
10/10/17	November 17 Calls on TWX US	(1,000)	105.00	11/17/2017	\$1.0900	\$0.0300		-\$3,000	30-Oct-17	\$106,000
9/19/17	RTY (1440.404) Outperoms SPX (2506.65)		ATM	15-Dec-17	1.55%	3.15%		\$1,355	10-Oct-17	\$160,000
			0.575	0.578	0.569%					
Total Southern Trust - Equity Options (Merrill)							\$245,905			-\$119,550

CLOSED FIXED INCOME POSITIONS

Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Haze Trust - \$1000 Pfds(DB)											\$0	\$0	\$0
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Haze Trust - \$25 Pfds (DB)											\$0	\$0	\$0
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
6/9/16	1,000,000	WESTERN DIGITAL CORP	7.375%	4/1/2023	4/1/2019	9/19/2017	\$104.30	109.50	\$94,360	\$1,095,000	\$51,997	\$146,357	
6/9/16	1,000,000	WESTERN DIGITAL CORP	7.375%	4/1/2023	4/1/2019	10/2/2017	\$104.30	109.425	\$103,048	\$1,094,250	\$51,247	\$154,295	
Total Gratitude America - Fixed Income MS											\$2,189,250	\$103,244	\$300,652
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
9/26/17	10,000	SPIRIT REALTY CAPITAL IN	6.00%		10/3/2022	9/29/2017	\$25.00	25.05		\$250,500	\$5	\$5	
10/25/17	10,000	AT&T INC	5.35%	11/1/2066	11/1/2022	30-Oct-17	\$25.00	24.96	\$257	\$249,600	(\$400)	(\$143)	
Total Gratitude America - \$25 Pfds (MS)											500,100	(395)	(138)
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Southern Trust Co. - DB											\$0	\$0	\$0
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
Total Southern Trust Co. - Fixed Income Merrill											\$0	\$0	\$0
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	

<i>Total Southern Trust Co. - Mandatory Converts Merrill</i>											\$0	\$0	\$0
Trade Date	Quantity	Issuer	Coupon	Maturity	Next Call Date	Sell Date	Cost	Closing Price	Total Int Earned	Market Value	Clean Gain/(Loss)	Total Return	
<i>Total Southern Trust Co. - \$25 Pfds MS</i>											\$0	\$0	\$0
8/2/17	100,000	INNOVIVA INC	2.50%	8/15/2025	Field Not Appl	27-Sep-17	\$100.000	103.45	\$384	\$103,450	\$3,450	\$3,834	
<i>Total Southern Trust Co. - \$1000 Pfds MS</i>											\$103,450	\$3,450	\$3,834
9/29/17	1,876,000	TV AZTECA SA DE CV	7.63%	9/18/2020	#N/A Field No	27-Oct-17	\$104.00	103.812	\$12,933	\$642,682	(\$3,527)	\$9,406	
<i>Total Southern Financial LLC - \$1000 Pfds DB</i>											\$642,682	(\$3,527)	\$9,406
<i>Total Southern Financial LLC - \$25 Pfds DB</i>											\$0	\$0	\$0
<i>Total Southern Financial LLC - Mortgages (DB)</i>											\$0	\$0	\$0
TOTAL FIXED INCOME SOLD										\$3,435,482	\$102,772	\$313,753	