

## Deutsche Bank AG New York Preferred Certificates of Deposit Effective 02/05/2018

In times of economic uncertainty, traditional banking products offer a predictable rate of return. Deutsche Bank AG New York Preferred Certificates of Deposit (Deutsche Bank AG Preferred CDs) offer a balance between your short-term liquidity needs and long-term strategic objectives, allowing you to purchase one or many deposits with a variety of maturities and interest rates.

Deutsche Bank AG Preferred CD client rates (not FDIC-insured)

Term	Interest Rate <sup>1</sup>	Annual Percentage Yield (APY) <sup>1</sup>
1-month	1.25%	1.26%
3-month	1.50%	1.51%
6-month		
Personal	2.00%	2.02%
Business	1.90%	1.92%
9-month Variable rate (Fed Funds + 40bps)	1.82% <sup>2</sup>	1.84% <sup>2</sup>
12-month		
Personal	2.25%	2.28%
Business	2.15%	2.17%
18-month	2.40%	2.43%
24-month	2.50%	2.53%

Note: These rates are only applicable as of the date shown. Rates are subject to change. Interest earned on the Deutsche Bank AG Preferred CDs with original maturities of one year or less than one year will be paid at the maturity of such Deutsche Bank AG Preferred CD, and interest earned on Deutsche Bank AG Preferred CDs with original maturities of more than one year will be paid annually and at maturity. Interest begins to accrue on the date that the Deutsche Bank AG NY Branch receives proceeds in an amount equal to the principal amount of the Deutsche Bank AG Preferred CDs that you purchase, which will be on the business day on which you agree to purchase the Deutsche Bank AG Preferred CD.

<sup>2</sup>The interest rate for the 9-month Variable rate Deutsche Bank AG Preferred CD will be determined on the first business day of each calendar month during the term of the Deutsche Bank AG Preferred CD. The interest rate for each calendar month will be the Federal Funds effective rate on the first business day of the month as published in the Wall Street Journal + a pre-determined basis point spread.



Terms	
Issuer	Deutsche Bank AG New York Branch
Minimum investment	\$250,000
Maximum investment	\$25,000,000 per client, per term. Please contact your Relationship Manager about larger investments
Asset protection	Not FDIC-Insured
Currency	USD denomination only
Available fixed-rate terms	1-month, 3-month, 6-month, 12-month, 18-month, 24-month and other terms for promotional purposes
Available variable-rate terms	9-month and other terms for promotional purposes
Early withdrawals	<p>No additional deposits or partial withdrawals may be made. No early withdrawals will be available, but may be permitted by the Deutsche Bank AG NY Branch in our sole discretion. Deutsche Bank is required to impose a penalty if a full withdrawal is requested within the first six days after opening and funding the Deutsche Bank AG Preferred CD. The penalty will equal seven days of simple interest on the amount withdrawn.</p> <p>Additionally, a penalty will be imposed if you withdraw the deposited funds before the maturity date. If the Deutsche Bank AG Preferred CD has a maturity of three months or less, the penalty will equal the total amount of interest earned on the principal balance of the Deutsche Bank AG CD. If the Deutsche Bank AG CD has a maturity of greater than three months but less than or equal to one year, the penalty will equal 90 days of simple interest on the principal amount of the Deutsche Bank AG Preferred CD. If the Deutsche Bank AG Preferred CD has a maturity greater than one year, the penalty will equal six months of simple interest on the principal balance of the Deutsche Bank AG Preferred CD.</p>
Additional info	At maturity, the principal and accrued interest will be transferred to your DBTCA deposit account. No interest will accrue after maturity of the Deutsche Bank AG Preferred CD.

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Deutsche Bank AG New York Branch's accounts and deposits, and any investment by you in the Deutsche Bank AG Preferred CDs issued by, and Preferred Banking Account maintained at, Deutsche Bank AG New York Branch, are:

- NOT insured by the Federal Deposit Insurance Corporation (FDIC).
- NOT insured or guaranteed by any governmental agency of the United States.
- NOT guaranteed by Deutsche Bank Trust Company Americas (DBTCA).
- Solely obligations of the New York Branch of Deutsche Bank AG.

Separate information will be provided to you if the relevant product is subject to the statutory deposit guarantee scheme under the German Deposit Guarantee Act (EinSiG). If no such separate information is provided to you, the relevant product will not be subject to the EinSiG.

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