

**Projected Annual Budget: *Inference***

Four issues per year: 2019 – 2023

Print & Internet

**Operating Expenses**

**Editors**

Sheldon Glashow

(At large) \$300,000

David Berlinski

(Chief Editor) \$300,000

Lawrence Krauss

(At large) \$300,000

Steve Wheeler

(HTML) \$100,000

Additional Editor \$100,000

Hortense Marcellin

(Administration) \$80,000

Helene Cambour

(Marketing) \$80,000

Meagan Mason

(Assistant Editor) \$60,000

**\$1,320,000**

**Writers, Proof-readers, Translators, Caricaturists**

Writers

\$50,000 x 4 = \$200,000

Proof-readers, Translators,

Caricaturists

\$5000 x 4 \$20,000

**\$220,000**

### Print Edition: 2000 copies world-wide

\$100,000 x 4 = \$400,000

Friends of Inference (FoI)

\$5000 x 4 = \$20,000

**\$420,200**

### Office Expenses

Office Rent

\$4000 x 12 = \$48,000

Office Utilities

\$166 x 12 \$2000

Computer equipment,  
telephones, printers,  
fiber-optic Internet =

\$10,000

**\$60,000**

### Travel

Travel = **\$50,000**

### Administration

US Tax Preparation = \$10,000

Delaware Tax Returns = \$1000

French Tax Preparation

Legal = \$2000

Other = \$2000

**\$15,000**

**Annual Operating Budget = \$2,085,200 ≈ 2.1M**

**Shortfall = \$1,335,200 ≈ 1.4M**