



Town of Palm Beach  
P. O. Box 2029  
Palm Beach, Florida 33480

LAUREL INC  
9100 HAVENSIGHT PORT OF SALE STE 15 16  
ST THOMAS, VI 00802

Re:            Underground Utility Assessment Area  
Parcel No:   50-43-43-27-06-000-0391

The Town Council of the Town of Palm Beach, Florida (the "Town"), recently established and approved a special assessment against property within the Townwide Underground Utility Assessment Area of the Town (the "Assessment Area") to fund the design, acquisition, construction, and installation of the Underground Utility Improvements. This type of financing where the property owners participate in the cost of the program is used throughout Florida and is consistent with the policy of the Town.

The assessments will be collected on the ad valorem tax bill, as authorized by Section 197.3632, Florida Statutes. The assessments will be payable in not to exceed thirty (30) annual installments, the first of which shall be included on the ad valorem tax bill to be mailed in November 2017. Failure to pay the assessments will cause a tax certificate to be issued against the property which may result in a loss of title.

The Town plans to finance this project with a combination of short-term and long-term debt to ensure the most efficient method of project financing. This will permit the cost attributable to your property to be amortized over a period of not to exceed thirty (30) years. However, you may choose to prepay your assessment in full at any time prior to September 1, 2017 to avoid additional interest and other annual costs associated with the assessment program. The amount required to prepay the assessment on or prior to September 1, 2017 is \$31,969.03. If you choose to prepay at this time, your property will no longer be subject to the annual assessment for underground utility improvements.

If you wish to prepay your assessment, please make your check for the prepayment amount shown above, payable to the Town of Palm Beach, Florida and mail it to the Town of Palm Beach, Attention: Finance Department, P. O. Box 2029, Palm Beach, Florida 33480. Please be sure to either write the assessment parcel number (shown at the top of this letter) on your check or return a copy of this letter with your payment.

Assessment records and copies of applicable Ordinances and Resolutions passed by the Town Council are on file at the offices of the Town Manager, located at 360 South County Road, Palm Beach, Florida.

**TOWN OF PALM BEACH, FLORIDA**