

NOAM & VALERIA CHOMSKY				
CAROL CHOMSKY				
BALANCE SHEET				
Account	Account Titled	Account Number	Account Balance	Notes
<b>ASSETS</b>				
<b>Bank Accounts</b>				
Bank of America - checking	Noam & Valeria	0000 7342 6637	24,258	as of Nov 28 2017
Bank of America - savings	Noam & Valeria	0001 7342 6637	370	as of Nov 28 2017
Bank of America - checking	??	ends in 9261		
Harbor One Bank- checking	Noam & Valeria	3560300184	14,372	as of Nov 20 2017
Cambridge - savings	??	??		
Itua Unibank	??	??		
<b>Total Bank Accounts</b>			<b>39,000</b>	
<b>Brokerage</b>				
Bainco - IRA	Noam Chomsky	A2A-950307	2,422,197	as of Feb 28 2018 RMD for 2018 = 211,725
Bainco - rollover IRA from Carol Chomsky	Noam Chomsky	A2A-950422	416,035	as of Feb 28 2018 RMD for 2018 = 73,752
Bainco - revocable trust UAD 6/15/67	Noam Chomsky	A2A-500094	14,520	as of Feb 28 2018
Bainco - Exempt Marital Trust	Carol Chomsky		2,899,507	Dec 31 2017 per Bainco (includes 500k note rec)
Bainco - Non Exempt Marital Trust	Carol Chomsky		148,820	as of Dec 31 2017 per Bainco
<b>Total Brokerage</b>			<b>5,901,079</b>	
<b>Real Estate</b>				
984 Memorial Drive, Apt 404 Cambridge MA	Noam Chomsky		1,108,784	as of Dec 31 2017 per Bainco
9777 N Korte Lane Tuscon AZ 85704	Valeria Chomsky?			
Gull Haven Lane LLC	Wellfleet home?		900,000	??
<b>Total Real Estate</b>			<b>2,008,784</b>	
<b>Other Assets</b>				
500 NRI, LP	per K-1		8,885	capital balance as of Dec 31 2017 (cost 10k)
372 RFID CVT (Tego Convertible Debt)	Noam Chomsky IRA		25,000	as of Dec 31 2017 per Bainco
373 RFID CVT II (Tego Convertible Debt)	Noam Chomsky IRA		50,000	as of Dec 31 2017 per Bainco
Settlement Funds in DKI Escrow			267,500	
<b>Total Other Assets</b>			<b>351,385</b>	
<b>TOTAL ASSETS</b>			<b>8,300,248</b>	
<b>LIABILITIES</b>				
Mortgage - AZ ??				
Mortgage - Cambridge	lender Boston Private		539,000	as of Dec 31 2017 per Bainco
Promissory Note - Cambridge to Carol	Marital Trust ?		516,000	as of Dec 31 2017 per Bainco
Credit Cards - Citi ending in 6990				
Other ??				
Income Taxes Payable			150,000	based on 500k RMD at 30%
<b>Total Liabilities</b>			<b>1,205,000</b>	
<b>NET WORTH</b>			<b>7,095,248</b>	

**NOAM & VALERIA CHOMSKY  
INCOME STATEMENT**

<b>Account</b>			<b>Notes</b>
<b>Income Sources</b>			
Bainco - IRA	211,725	2017 Est 672k	2016 710k 2018 RMD = 211,725
Bainco - rollover IRA from Carol Chomsky	73,752	RMD for 2018 = 73,752	
Social Security			
MIT Pension	32,206	2016 per Nick Nichols CPA email	
Royalties	133,614	2016 2015 = 132k	
Noam Business Income			
Valeria Business Income			
Other Income			
<b>Total Income Sources</b>	<b>451,297</b>		
<b>Expenses</b>			
<i>984 Memorial Drive Cambridge MA</i>			
Real estate taxes			
Maintenance - lawn, pool, etc			
Utilities - Telephone, Heat AC, Internet			
Misc other home expenses			
<i>9777 N Korte Lane Tuscon AZ</i>			
Real estate taxes			
Maintenance - lawn, pool, etc			
Utilities - Telephone, Heat AC, Internet			
Misc other home expenses			
Charity			
Gifts			
Groceries			
Income taxes payable - Federal			
Income taxes payable - State			
Insurance			
Medical			
Miscellaneous			
Mortgage Interest			
Office Rent			
Personal Care & Clothing			
Pet Expenses			
Professional Fees - Accounting			
Professional Fees - Legal			
Rent - Gull Haven Lane			
Travel			
<b>Total Expenses</b>			
<b>Net Income (loss)</b>			

Noam and Valeria Chomsky  
2015 and partial 2016  
Income, Expense, and Transaction Summary

	Source/ Beneficiary	2015			Jan-Aug 2016		
		IN	OUT	NET	IN	OUT	NET
<b>Income:</b>							
MIT Pension	Noam	32,206.44			21,470.96		
SSA	Noam	30,818.40			20,115.80		
Royalties	Noam	132,064.58			125,641.65		
Misc. Income	Joint	84.65			118.22		
<b>Total</b>		<b>195,174.07</b>	<b>-</b>	<b>195,174.07</b>	<b>167,346.63</b>	<b>-</b>	<b>167,346.63</b>
<b>Transfers:</b>							
Between BoA #9261 and BoA Check #6637	Joint	142,000.00	(142,000.00)		59,000.00	(59,000.00)	
Between BoA Sav #6637 and BoA Check #6637	Joint	-	-		4.79	(4.79)	
Between HD #0184 and BoA Check #6637	Joint	-	-		30,000.00	(30,000.00)	
Between LOC #9199 and BoA Check #6637	Joint	9,400.00	(9,478.86)		2,800.00	(2,808.27)	
From IRAs to BoA accounts	Noam	431,530.42	-		561,000.00	-	
From IRAs to NC Revocable Trust	Noam	107,669.58	-		-	-	
BNY Mellon: Carol C Exempt Marital Tr	CC Expt Mar Tr	-	-		85,500.00	-	
BNY Mellon: Carol C Non-Exempt Mar Tr	CC Non-Expt Mar Tr	-	-		22,500.00	-	
Failed Wire Transfer to Itua Unibank for Valeria	Valeria	-	-		100,000.00	(100,000.00)	
To Valeria via check	Valeria	-	(60,000.00)		-	(60,000.00)	
To Cambridge Savings for Valeria*	Valeria	-	(70,000.00)		-	(190,000.00)	
Cash Withdrawals	Joint	-	(3,944.26)		-	(23,539.89)	
Unknown Recipient	Joint	-	(630.00)		-	-	
<b>Total</b>		<b>690,400.00</b>	<b>(286,053.12)</b>	<b>404,346.88</b>	<b>860,804.79</b>	<b>(435,352.95)</b>	<b>425,451.84</b>

\*Disbursements from this account not included in this analysis

<b>Expenses:</b>							
Housing			(72,125.29)			(51,107.27)	
<b>Professional Services</b>							
Agent- Anthony Arnone			(76,767.04)			(51,577.72)	
Attorney- Howard, Evangelista, Kohlenberg			(19,825.51)			(12,488.77)	
Attorney- Ruberto, Israel, Weiner			-			(44,948.70)	
Accountants- DeGrazia & Company			(1,200.00)			-	
Accountants- Abrams Little-Gill Loberfeld PC			-			(12,900.00)	
Bookkeeping Services- Malloy LLC			(9,900.00)			(5,400.00)	
<b>Gifts</b>							
To Harry Chomsky (Medical- Alex Apel)			(56,405.00)			(22,832.23)	
To Diane Chomsky (Individual & Trust Payments)			(31,840.25)			unknown	
To AC			(14,000.00)			unknown	
To ACACTR			(14,000.00)			unknown	
To ACSCTR			(14,000.00)			unknown	
To DCECTR			(14,000.00)			unknown	
To DDCCTR			(14,000.00)			unknown	
To HCAATR			(14,000.00)			unknown	
Rent- Gull Haven Lane			(43,800.00)			(21,900.00)	
Travel			(39,520.46)			(16,178.21)	
Medical & Health Insurance (Noam & Valeria)			(19,378.00)			(2,634.68)	
Food			(15,630.40)			(4,923.05)	
Insurance			(11,372.13)			(3,074.75)	
Furnishings			(11,537.27)			(5,465.00)	
Office Rent			(10,769.38)			(9,647.44)	
Personal Care & Clothing			(9,021.74)			(2,552.18)	
Pet Expenses			(7,454.93)			(5,623.79)	
Auto Expenses			(7,926.80)			(4,084.54)	
Memberships & Dues			(7,072.09)			(2,083.59)	
Marine Expenses			(6,961.82)			(3,604.85)	
Electronics			(4,182.12)			(1,201.73)	
Repairs & Home Improvement			(3,173.94)			(5,123.39)	
Office Expense			(1,740.60)			(262.20)	
Publications & Books			(1,192.38)			(69.95)	
Moving			(1,169.02)			-	
Photography			(890.50)			(1,350.00)	
Misc. Merchandise			(4,529.37)			(75.40)	
Various Items under \$1,000			(6,581.79)			(3,212.40)	
Lexington RE Tax			(6,992.05)			-	
<b>Total</b>			<b>(566,959.08)</b>	<b>(566,959.08)</b>		<b>(294,319.84)</b>	<b>(294,319.84)</b>

<b>Income Taxes:</b>							
TY 2014 1040 ES 034-26-3468 (Noam & Valeria)	Joint		(23,010.00)			-	
TY 2014 MA Est (Noam & Valeria)	Joint		(3,970.00)			-	
TY 2014 IRS (Noam & Valeria)	Joint		(15,541.00)			-	
TY 2014 Mass (Noam & Valeria)	Joint		(7,082.00)			-	
TY 2015 1040 EXT and MA EXT (Noam & Valeria)	Joint		-			(156,000.00)	
TY 2015 1041 EXT and MA EXT (CC Exempt Mar Tr)	CC Expt Mar Tr		-			(85,500.00)	
TY 2015 1041 EXT and MA EXT (CC Non-Exempt Mar Tr)	CC Non-Expt Mar Tr		-			(22,500.00)	
<b>Total</b>			<b>(49,603.00)</b>	<b>(49,603.00)</b>		<b>(264,000.00)</b>	<b>(264,000.00)</b>

<b>Unknown Expenses:</b>							
Bank of America			-			(25,653.12)	
<b>Total</b>			<b>-</b>	<b>-</b>		<b>(25,653.12)</b>	<b>(25,653.12)</b>

**NET INFLOW (OUTFLOW):** (17,041.13) 8,825.51

Noam & Valeria Chomsky  
Income Statement

Based on 2016 tax return and 2017 estimated tax return

	2016	2017 Estimate	Notes
<b>Gross Income</b>			
Interest- Cambridge Savings Bank	1,349	unknown	
Interest- Boston Private Bank & Trust	25	unknown	
IRA Distributions	710,000	672,000	actual as of 12/6/17
Pension Distributions	32,206	unknown	
Social Security	35,721	unknown	
Noam's Business Income	133,614	98,857	per Anthony Arnove as of 12/6/17
Valeria's Business Income	1,478	unknown	
Valeria's Royalties	94,625	unknown	
<b>Total Gross Income</b>	<b>1,009,018</b>	<b>770,857</b>	
<b>Expenses</b>			
Noam's Business Expenses	109,422	62,616	Only Anthony's commissions as of 12/6/17
Valeria's Business Expenses	16,203	unknown	
Deductible Medical Expenses	2,971	unknown	
Real Estate Taxes	5,824	unknown	
Personal Property Taxes	364	unknown	
Mortgage Interest	16,469	unknown	
Gifts to Charity	250	unknown	
Tax Preparation Fees	8,000	unknown	
State Income Taxes	38,000	55,000	
Federal Income Taxes	239,000	325,000	
Personal Expenses	unknown	unknown	
Personal Gifts	unknown	unknown	
Other expenses not on tax return	unknown	unknown	
<b>Total Expenses</b>	<b>436,503</b>	<b>442,616</b>	
<b>Net Income</b>	<b>572,515</b>	<b>328,241</b>	