

# **Valuation Report**

## **9/30/2018**

**SUMMARY OF ASSETS - SEPTEMBER 30, 2018**

	8/31/18	9/30/18	\$
Asset	Value	Value	Change
Cash	101,512,764	84,251,574	(17,261,190)
Fixed Income	61,437,427	64,959,055	3,521,628
Equities	141,426,424	144,578,820	3,152,396
Equity ETF's	875,160	0	(875,160)
Options	168,553	0	(168,553)
Hedge Funds	100,411,249	109,368,930	8,957,681
Investments	52,492,187	52,242,187	(250,000)
Aviation, Automobiles & Boats	18,350,000	18,350,000	-
Loans Receivable	16,039,472	16,124,472	85,000
Fine Arts, Antiques & Jewelry	9,900,000	9,900,000	-
Loan Payable - BJA V	(30,500,000)	(30,500,000)	-
<b>Total Assets</b>	<b>472,113,236</b>	<b>469,275,038</b>	<b>-2,838,198</b>
<b>Cash Activity - Items over 50,000</b>			
ML - STC sold 82,000 shares XLF @ 27.98			2,294,535
ML - STC sold 7,066 shares AGN @ 192.53			1,360,100
DB - SFL sold 13,000 shares South Korea ETF @ 67.77			880,276
IB - STC sold 22,000 shares XLF @ 27.98			615,560
Dividends, Interest Income & Other Distributions			338,000
IB - STC sold 10,000 shares XLF @ 27.98			279,800
DB - sold 2/10 yield curve option			141,000
DB - Haze sold 25,000 shares Bombardier @ 4.73 CAD			90,435
Plan D LLC - DU Flat Panel (to be refunded less 15% restocking)			(80,000)
Loan - David Mitchell			(85,000)
Zorro - Paving Additional Deposit			(99,723)
Legal Fees - Link			(100,000)
LSJE LLC - Car Mixer Cement Truck			(110,930)
G SJ - RO 50% deposit			(118,410)
MS - Gratitude bought 10,000 shares CTL @ 21.18			(211,827)
MS - Gratitude bought 250,000 GM 6.5% preferred @ 100			(250,000)
MS - Gratitude bought 10,000 JPM 5.75% preferred @ 25			(250,000)
Miscellaneous			(319,529)
MS - Gratitude bought 10,000 shares MSFT @ 111.33			(1,113,298)
Monthly Spending			(1,350,000)
DB - Bought 2.5mm COFP 4.407 8/2019 Euro Bond			(2,921,428)
Honeycomb 8,000,000 additional subscription as of 10-1-2018			(8,000,000)
ML - STC bought 125,000 shares CVNA @ 66.01			(8,250,750)
<b>Total Cash Activity - Items over 50,000</b>			<b>(17,261,190)</b>

	Deutsche	First	Banco Pop	Wells		Morgan	Interactive	TD	
Asset Description	Bank	Bank	BNP Paribas	Fargo	Merrill	Stanley	Brokers	Ameritrade	Totals
<b>Cash</b>									
Haze Trust	28,816,308								28,816,308
Southern Trust Company Inc.	4,230,269	562,662	299,452		3,761,389		5,738,174		14,591,946
The 2017 Caterpillar Trust	13,548,085								13,548,085
Southern Financial LLC	7,998,993						100,484	5,282,498	13,381,975
JEE	3,724,340	182,445	49,770						3,956,555
Gratitude America, Ltd.	2,339,529	156,406				1,248,085			3,744,020
Jeepers Inc.	1,499,911	7,009							1,506,920
LSJE LLC	214,598	564,997		303,849					1,083,444
Butterfly Trust	705,802								705,802
FT Real Estate		382,485							382,485
Neptune LLC	366,851								366,851
Southern Country International LTD		361,849							361,849
Zoro Management LLC	267,017								267,017
JEGE LLC	255,685								255,685
Plan D LLC	225,445								225,445
Laurel Inc.		216,829							216,829
JEE - Paris (US \$)			186,275						186,275
NES LLC	148,081								148,081
Hyperion Air LLC	147,204								147,204
Thomas World Air LLC		88,328							88,328
Enhanced Education	12,208	54,349							66,557
Nautilus Inc.		54,587							54,587
Maple Inc.		31,484							31,484
Cypress Inc.		27,465							27,465
JEGE Inc.	26,796								26,796
Michelles Transportation Co LLC		24,733							24,733
Freedom Air Petroleum		22,512							22,512
Great St Jim LLC		6,000							6,000
LSJ LLC		5,150							5,150
Mort Inc	4,553								4,553
FSF LLC		337							337
The JEE Life Ins Trust #3	206								206
IGO Company LLC		90							90
<b>Total Cash</b>	<b>64,531,881</b>	<b>2,749,717</b>	<b>535,497</b>	<b>303,849</b>	<b>3,761,389</b>	<b>1,248,085</b>	<b>5,838,658</b>	<b>5,282,498</b>	<b>84,251,574</b>

Asset Description	Symbol	Purchase Date	Quantity	Cost	8/31/18 Value	9/30/18 Value	Unrealized Gain (Loss)
<b>FIXED INCOME</b>							
<i>Haze Trust - Fixed Income (DB)</i>							
Citibank Preferred Ser K 6.875%		2/3/14	79,000	1,999,419	2,188,300	2,192,250	192,831
JBS Investments 7.75% October 28 2020		5/18/18	2,000,000	2,046,231	2,084,548	2,106,224	59,993
JP Morgan Chase 7.9% Pfd 4/30/2049		05/10/11	3,000,000	3,337,958	3,036,541	3,042,861	-295,097
JP Morgan Floating Rate Income fund		01/22/13	252,521	2,521,575	2,357,402	2,373,702	-147,873
<b>Total Haze Trust - Fixed Income (DB)</b>				<b>9,905,183</b>	<b>9,666,791</b>	<b>9,715,037</b>	<b>-190,146</b>
<i>Jeepers - Fixed Income (DB)</i>							
JPM Floating Rate Income fund		02/13/13	189,166	1,879,415	1,765,946	1,778,156	-101,259
<b>Total Jeepers - Fixed Income (DB)</b>				<b>1,879,415</b>	<b>1,765,946</b>	<b>1,778,156</b>	<b>-101,259</b>
<i>Gratitude America - Fixed Income (Morgan Stanley)</i>							
GM Financial 6.5% fixed to 9/30/18 Floats thereafter		9/24/18	250,000	250,000	-	245,583	-4,417
JP Morgan Preferred 5.75%	JPM.D	9/19/18	10,000	250,000	-	253,100	3,100
Frontier Communications 7.125% Matures 3/15/2019		10/02/17	1,000,000	997,322	1,036,604	1,009,269	11,947
<b>Total Gratitude America - Fixed Income (Morgan Stanley)</b>				<b>1,497,322</b>	<b>1,036,604</b>	<b>1,507,952</b>	<b>10,630</b>
<i>Southern Trust Co. - Fixed Income (DB)</i>							
Buckeye Partners Fixed to Float 6.375% Callable 1/22/23		1/25/18	1,000,000	1,018,741	958,286	961,142	-57,599
<b>Total Southern Trust Co. - Fixed Income (DB)</b>				<b>1,018,741</b>	<b>958,286</b>	<b>961,142</b>	<b>-57,599</b>
<i>Southern Trust Co. - Fixed Income (Merrill)</i>							
Bank of America 5.88% Pfd 12-31-2049		03/08/18	1,000,000	1,000,000	1,000,000	990,111	-9,889
LSC Communications Inc. 8.75% 10/15/2023		01/13/17	2,650,000	2,773,650	2,704,472	2,779,420	5,770
<b>Total Southern Trust Co. - Fixed Income (Merrill)</b>				<b>3,773,650</b>	<b>3,704,472</b>	<b>3,769,531</b>	<b>-4,119</b>
<i>Southern Trust Co. - Fixed Income (Interactive Brokers)</i>							
Capital One 5.55% Fixed to 9-1-2020 then 380 over 3 mo libor		5/14/15	3,000,000	3,009,819	3,093,000	3,076,890	67,072
Charles Schwab 6.0% Preferred \$25 par		7/27/15	40,000	1,000,000	1,044,400	1,027,200	27,200
Etrade Financial 5.875% fixed to 9-15-2026 then floats		10/11/16	3,000,000	3,123,122	3,093,750	3,101,250	-21,872
Goldman Sachs 5.375% Fixed to 5-10-2020 then 392.2 over 3 mo libor		6/4/15	5,000,000	5,034,346	5,162,500	5,112,000	77,654
NGL Energy Partners 9% \$25 par		6/6/17	40,000	1,000,000	993,560	986,000	-14,000
<b>Total Southern Trust Co. - Fixed Income (Interactive Brokers)</b>				<b>13,167,287</b>	<b>13,387,210</b>	<b>13,303,340</b>	<b>136,053</b>
<i>Southern Financial LLC - Fixed Income (DB)</i>							
Assurant Fixed to Float 7% March 2048		3/29/18	2,000,000	2,039,798	2,099,889	2,031,167	-8,631
Citigroup Inc - Series Q 5.95%		8/6/15	3,000,000	3,000,006	3,111,073	3,110,963	110,957
Citizens Communications 7.125% Mar 15 2019		10/3/17	1,000,000	1,000,392	1,036,604	1,009,269	8,877
COFP 4.407 8/2019 Euro Bond		9/12/18	2,500,000	2,921,428	-	2,875,046	-46,382
Deutsche Bank AG 4.875% exp 12/1/2032		6/1/18	1,000,000	868,256	879,998	904,665	36,409
Deutsche Bank AG 4.296% exp 5/24/2028		6/1/18	1,000,000	917,776	925,595	937,026	19,250
Exelainter LLC 10% July 15 2023		10/24/17	2,000,000	1,940,506	2,120,556	2,171,667	231,161
Exelainter LLC 10% July 15 2023		7/9/18	1,000,000	1,027,756	1,060,278	1,085,833	58,077
General Electric Co GTD Fixed to Float 4.0% Dec 15 2065		12/3/15	2,469,000	2,175,016	2,193,569	2,250,905	75,889
GMAC Cap TR I GTD Pfd Sec Ser 2 8		2/22/12	80,000	1,882,774	2,144,000	2,104,000	221,226
JBS Investments 7.25% April 3 2024		10/31/17	2,000,000	1,981,300	1,987,740	2,106,312	125,012
JP Morgan Chase & Co Pfd 7.9% April 30 2049		6/15/11	2,500,000	2,687,500	2,530,451	2,535,718	-151,782
JP Morgan Chase & Co Pfd 7.9% April 30 2049		6/15/11	2,500,000	2,675,000	2,530,451	2,535,718	-139,282
JPM Floating Rate Income fund		9/28/17	332,045	3,124,261	3,099,789	3,121,222	-3,039
Lloyds Banking Group Capital 7.5% 12/29/49		5/21/13	1,903,000	1,948,500	2,002,171	1,963,658	15,158
Southern Cal Edison 6.25% Dec 31 2049		1/30/12	3,000,000	2,996,137	3,195,955	3,180,729	184,592
<b>Total Southern Financial LLC - Fixed Income (DB)</b>				<b>33,186,406</b>	<b>30,918,118</b>	<b>33,923,897</b>	<b>737,492</b>
<b>TOTAL FIXED INCOME</b>				<b>64,428,003</b>	<b>61,437,427</b>	<b>64,959,055</b>	<b>531,052</b>
<b>EQUITIES</b>							
<i>Southern Financial LLC - Equities (DB)</i>							
Amazon	AMZN	4/2/18	1,000	1,395,441	2,012,710	2,003,000	607,559
Alibaba Group	BABA	6/10/15	5,000	444,749	875,050	823,800	379,051
Apple Inc	AAPL	12/7/17	314,000	53,321,627	71,475,820	70,882,360	17,560,733
Apple Inc	AAPL	6/20/18	50,000	9,339,691	11,381,500	11,287,000	1,947,309
Apollo Global Management	APO	3/31/11	263,157	4,999,983	9,086,811	9,092,074	4,092,091
Biogen Idec Inc	BIIB	2/14/12	2,095	250,455	740,562	740,184	489,729
Centene Corp	CNC	9/8/14	15,550	986,497	2,277,764	2,251,329	1,264,832
General Electric (exercise of puts sold at 18)	GE	2/24/18	25,000	405,493	323,500	282,250	-123,243
Karyopharm Therapeutics Inc	KPTI	7/12/18	25,000	467,106	526,250	425,750	-41,356
Nintendo	NTDOY	2/5/18	10,000	517,906	449,500	454,650	-63,256
Ubisoft Entertainment	UBSF	3/29/18	11,200	974,199	1,207,367	1,215,177	240,978
<b>Total Southern Financial LLC - Equities (DB)</b>				<b>73,103,147</b>	<b>100,356,834</b>	<b>99,457,574</b>	<b>26,354,427</b>

Asset Description	Symbol	Purchase Date	Quantity	Cost	8/31/18 Value	9/30/18 Value	Unrealized Gain (Loss)
<b>Southern Financial LLC - Equities (TD)</b>							
General Electric	GE	multiple	125,000	2,593,861	1,617,500	1,411,250	-1,182,611
<b>Total Southern Financial LLC - Equities (TD)</b>				<b>2,593,861</b>	<b>1,617,500</b>	<b>1,411,250</b>	<b>-1,182,611</b>
<b>Southern Trust Co. - Equities (Merrill)</b>							
Allergan (mandatory convert from preferred)	AGN	3/1/18	7,066	-	1,354,623	-	0
KBW Regional Bank ETF	KRE	11/16/17	9,000	503,167	568,350	534,780	31,613
Carvana	CVNA	9/4/18	125,000	8,255,075	-	7,386,250	-868,825
Facebook	FB	7/26/18	20,000	3,559,596	3,514,600	3,289,200	-270,396
OIH Oil Services ETF	OIH	5/16/18	17,000	490,376	420,070	428,230	-62,146
XLF Finacial Sector	XLF	8/2/17	82,000	-	2,323,060	-	0
Euro Stoxx 50 Index due 3/27/2019 starting value 3538 (downside threshold 73.5%)		9/25/17	ref price 3555	2,500,000	2,453,400	2,462,650	-37,350
Japan Banks Capped Note Exp Feb 1 2019 (75% barrier)		1/25/18		3,000,000	2,972,100	2,972,100	-27,900
Vortex Linked Note (selling S&P put spreads and buying VIX calls)		3/8/18		3,000,000	3,074,430	3,081,756	81,756
SX7E Market Plus Note Exp 4/26/2019 (72% barrier)		10/24/17		3,000,000	2,490,780	2,562,150	-437,850
<b>Total Southern Trust Co. - Equities (Merrill)</b>				<b>24,308,214</b>	<b>19,171,413</b>	<b>22,717,116</b>	<b>-1,591,098</b>
<b>Southern Trust Co. - Equities (Interactive Brokers)</b>							
Broadcom	AVGO	4/17/18	4,000	1,002,093	876,120	986,920	-15,173
Broadcom	AVGO	5/17/18	4,000	1,000,000	876,120	986,920	-13,080
Goldman Sachs	GS	1/25/18	1,850	499,873	439,949	414,844	-85,029
General Dynamics	GD	2/7/18	2,300	501,381	444,820	470,856	-30,525
General Dynamics	GD	3/27/08	3,450	773,056	667,230	706,284	-66,772
General Dynamics	GD	5/7/08	2,500	491,250	483,500	511,800	20,550
Lockheed Martin	LMT	2/7/18	1,400	489,300	448,574	484,344	-4,956
Lockheed Martin	LMT	3/20/18	2,100	707,676	672,861	726,516	18,840
Lockheed Martin	LMT	5/7/18	1,500	472,500	480,615	518,940	46,440
Northrop Grumman	NOC	2/7/18	1,470	493,920	438,780	466,534	-27,386
Northrop Grumman	NOC	3/28/18	2,195	760,159	655,186	696,627	-63,532
Northrop Grumman	NOC	5/7/18	1,500	475,800	447,735	476,055	255
OIH Oil Services ETF	OIH	5/17/08	17,000	504,839	420,070	428,230	-76,609
Raytheon	RTN	2/7/18	2,400	498,840	478,560	495,984	-2,856
Raytheon	RTN	3/20/18	3,600	763,284	717,840	743,976	-19,308
Raytheon	RTN	5/7/18	2,400	491,880	478,560	495,984	4,104
KBW Regional Bank ETF	KRE	3/26/18	20,000	1,210,847	1,263,000	1,188,400	-22,447
XLF Finacial Sector	XLF	11/16/17	10,000	-	283,300	-	0
XLF Finacial Sector	XLF	3/26/18	22,000	-	623,260	-	0
<b>Total Southern Trust Co. - Equities (Interactive Brokers)</b>				<b>11,136,698</b>	<b>11,196,080</b>	<b>10,799,214</b>	<b>-337,484</b>
<b>Gratitude America, LTD - Equities (Morgan Stanley)</b>							
General Electric	GE	10/23/17	22,000	491,088	284,680	248,380	-242,688
Microsoft	MSFT	9/6/18	10,000	1,113,704	-	1,143,700	29,996
Century Link	CTL	9/6/18	10,000	212,233	-	212,000	-233
World Acceptance Group	WRLD	8/9/18	10,000	1,111,107	1,186,100	1,143,600	32,493
<b>Total Gratitude America, LTD - Equities (Morgan Stanley)</b>				<b>2,928,112</b>	<b>1,470,780</b>	<b>2,747,680</b>	<b>-180,432</b>
<b>Haze Trust - Equities (DB)</b>							
Bombardier Inc Class B	BBB-B.TO	6/21/18	25,000	-	82,643	-	0
Carvana	CVNA	6/21/18	25,000	1,086,102	1,618,500	1,477,250	391,148
Google	GOOG	2/2/18	2,000	2,222,173	2,436,380	2,386,940	164,767
Google	GOOG	12/5/17	1,000	1,014,015	1,218,190	1,193,470	179,455
United Technologies	UTX	6/21/18	15,000	1,882,944	1,975,500	2,097,150	214,206
<b>Haze Trust - Total Equities (DB)</b>				<b>6,205,234</b>	<b>7,331,213</b>	<b>7,154,810</b>	<b>949,576</b>
<b>J Epstein VI Foundation - Equities (DB)</b>							
Bristol Myers Squibb	BMY	10/30/15	3,400	227,604	205,870	211,072	-16,532
Disney	DIS	10/30/15	685	78,100	76,734	80,104	2,004
<b>Total J Epstein VI Foundation - Equities (DB)</b>				<b>305,704</b>	<b>282,604</b>	<b>291,176</b>	<b>-14,528</b>
<b>TOTAL EQUITIES</b>				<b>120,580,969</b>	<b>141,426,424</b>	<b>144,578,820</b>	<b>23,997,851</b>
<b>Southern Financial LLC - Equity ETF's (DB)</b>							
shares South Korea ETF		11/3/17	13,000	-	875,160	0	0
<b>Total Southern Financial LLC - Equity ETF'S (DB)</b>				<b>0</b>	<b>875,160</b>	<b>0</b>	<b>0</b>
<b>Southern Financial LLC - Options (DB)</b>							
JS curve cap between 2yr and 10yr swap exp 5-22-2020		5/22/18	45,000,000 notional	-	86,528	-	0
JS curve cap between 2yr and 10yr swap exp 6-1-2020		6/1/18	45,000,000 notional	-	82,025	-	0
<b>Total Southern Financial LLC - Options (DB)</b>				<b>0</b>	<b>168,553</b>	<b>0</b>	<b>0</b>
<b>Southern Trust Co. - Options (IB)</b>							
<b>TOTAL OPTIONS</b>				<b>-</b>	<b>168,553</b>	<b>-</b>	<b>-</b>

	8/31/18	9/30/18	MTD	YTD	
Asset Description	Value	Value	Return	Return	Notes
<b>Hedge Funds - Southern Financial (SFLLC)</b>					basis 50mm - >40mm
Boothbay Multi-Strategy Fund	46,894,854	47,287,994	0.84%	8.40%	withdrew 10mm 1/10/17
Boothbay Enhanced Fund	7,894,336	7,991,165	1.23%	6.55%	Enh Feb 1 2018 start
<b>Total Hedge Funds - SF LLC</b>	54,789,190	55,279,159			2016 return 3.77%
					2017 return 15.8%
<b>Hedge Funds - Haze</b>					
		no stmt until 10/25	2018 return of capital	2017 return of capital	2016/17 redemptions pd
King Street - Illiquid Special Investment	3,102,745	3,102,745	2/13/2018 57,388	4/15 230,7103	4/27/16 5,967,954 paid
<b>Hedge Funds - Haze</b>					
	3,102,745	3,102,745	3/14/2018 12,077	8/15 113,584	7/27/16 6,102,924 paid
			4/3/2018 37,263	9/13 2,738	10/27/16 6,186,981 paid
			4/16/2018 374,259	10/12 16,370	1/27/17 3,394,644 paid
			6/7/2018 67,976	11/9 4,060	2016 return 4.66%
			7/16/2018 435		
<b>Hedge Funds - STC</b>					initial inv 20mm 5/31/16
Honeycomb	42,519,314	50,987,026	1.10%	12.90%	added 15mm 6/27/18
<b>Total Hedge Funds - STC</b>	42,519,314	50,987,026			added 8mm 9/26/18
					2016 ret 0.44% (6 mos)
<b>Total Hedge Funds</b>	<b>100,411,249</b>	<b>109,368,930</b>			2017 return 21.0%
			SFL		
	Mort		Southern	Grat	FT
<b>Asset Description</b>	<b>Inc.</b>	<b>JEE</b>	<b>Trust</b>	<b>IGO LLC</b>	<b>Real Estate</b>
<b>Investments</b>			SFL		
Kyara II (investment amount)	marked to \$0 in Sep 2018		0		
Kyara IV (investment amount)			250,000		
Neoteny 3 (investment amount less 30k distribution 4/20/18)			970,000		
Prytanee LLC (art partnership)			1,000,000		
Jawbone Investment (grat)	1,000,000				
AYH Marina (value per jee)		3,000,000	STC		
Seaford Avenue Capital - PB Investment - Auto Debt (total comm 2.6mm)			916,687		
Adfin Solutions (investment amount)			875,000		butterfly trust
Park Partners LLC - 320 East 82nd Street (investment amount)					3,480,000
Paid Contract to Purchase 2 Kean Court Livingston, NJ					3,000,000
Coinbase via Grat (50% sold for \$15mm Feb 2018)			STC	1,500,500	
Reporty via Ergo Ltd (investment amount)			1,000,000		
Valar Global Fund II (amount funded vs 15mm commitment)			14,250,000		cumulative IRR thru 12-31-2016 23.20%
		value as of 6-30-2018 21,000,470			cumulative IRR thru 12-31-2017 12.32%
Valar Global Fund III (amount funded vs 25mm commitment)			21,000,000		cumulative IRR thru 12-31-2016 67.39%
		value as of 6-30-2018 33,345,270			cumulative IRR thru 12-31-2017 52.02%
<b>Totals</b>	<b>1,000,000</b>	<b>3,000,000</b>	<b>40,261,687</b>	<b>1,500,500</b>	<b>6,480,000</b>
<b>Total Investments</b>	<b>52,242,187</b>				

Asset Description	Hyperion Air LLC	JEGE LLC	JEGE Inc	Various	Totals
<b>Aviation, Automobiles &amp; Boats</b>					
2001 Bell 430 N331JE	1,000,000				1,000,000
1988 Gulfstream G-IV N212JE		2,900,000			2,900,000
1968 Boeing 727 N908JE			0	Plan D LLC	0
2008 G550				14,000,000	14,000,000
Automobiles				250,000	250,000
Boats				200,000	200,000
<b>Total Aviation, Automobile &amp; Boats</b>	<b>1,000,000</b>	<b>2,900,000</b>	<b>0</b>	<b>14,450,000</b>	<b>18,350,000</b>

Asset Description	JEE	SFL	JEGE Inc.	FTRE	Totals
<b>Loans Receivable</b>					
(books show 100k yet joe said 150K)	150,000				150,000
Mark Lloyd	100,000				100,000
Nick Ribis	150,000				150,000
Johnny O'Sullivan	22,446				22,446
David Mitchell	328,700			1,160,000	1,488,700
Osbourne Lane Capital (Paul B)				1,000,000	1,000,000
	20,000			303,262	323,262
Harlequin Dane, LLC		6,750,000			6,750,000
Coatue Enterprises LLC		2,500,000			2,500,000
Bella Klein		100,000			100,000
Lesley		300,000			300,000
David Rodgers		50,000			50,000
Louella Home				133,000	133,000
Darren Indyke			475,000		475,000
Richard Kahn			475,000		475,000
LV Home & Other	1,457,000				1,457,000
	650,064				650,064
<b>Total Loans Receivable</b>	<b>2,878,210</b>	<b>9,700,000</b>	<b>950,000</b>	<b>2,596,262</b>	<b>16,124,472</b>

Asset Description	Enhanced Education	JEE	JEE	Various	Totals
<b>Fine Arts, Antiques &amp; Jewelry</b>					
Cello	175,000				175,000
Pagano Diamonds		500,000			500,000
32.73 Carrot Emerald Cut Diamond - insurance value		5,400,000			5,400,000
Watches, Earring & Other			775,000		775,000
Fine Arts Schedule				3,050,000	3,050,000
<b>Total Fine Arts, Antiques &amp; Jewelry</b>	<b>175,000</b>	<b>5,900,000</b>	<b>775,000</b>	<b>3,050,000</b>	<b>9,900,000</b>
<b>Loan Payable to BJA V LLC (PLAN D LLC)</b>			<b>(30,500,000)</b>		<b>(30,500,000)</b>