

Stash Invest | Private Company Profile

General Information	pbID: 119115-19
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Description

Provider of an investment application designed to simplify investing. The company's application provide access to financial education, technology, advice, guidance that helps users to help pick an investment strategy that reflects their interests, beliefs and goals, enabling users to get access to financial opportunity that help them achieve their life goals.

Most Recent Financing Status (as of 05-Oct-2018)

The company raised \$37.50 million of Series D venture funding in a deal led by Union Square Ventures on February 12, 2018, putting the company's pre-money valuation at \$312.5 million. Breyer Capital, Goodwater Capital, Valar Ventures, Entrée Capital and Coatue Management also participated in the round. The funds will be used to continue to accelerate product innovation. Previously, the company raised \$42 million of Series C venture funding in a deal led by Coatue Management on July 10, 2017, putting the company's pre-money valuation at \$223 million. Breyer Capital, Goodwater Capital and Valar Ventures also participated in the round.

Entity Type	Private Company	Year Founded	2015
Website	[REDACTED]	Universe	Venture Capital
Also Known As	Stash	Primary Industry	Application Software
Legal Name	Stash Investments LLC	Other Industries	Financial Software, Other Financial Services
Business Status	Generating Revenue	Verticals	FinTech, Mobile, SaaS
Ownership Status	Privately Held (backing)	Employees	100
Financing Status	Venture Capital-Backed		

Contact Information

Primary Contact

Brandon Krieg
 Co-Founder, Chief Executive Officer and Board Member
 [REDACTED]
Phone: +1 (800) 205-5164

Primary Office

19 West 22nd Street
 12th Floor
 New York, NY 10010
 United States
Phone: +1 (800) 205-5164

Top 5 Similar Companies

#	Name	Competitor	Financing Status	HQ Location	Growth Rate	Size Multiple	Last Financing Date/Type	Last Financing Amount
1	SigFig	✓	Venture Capital-Backed	San Francisco, CA	0.10%	35.68x	2018/Series E	\$50.75M
2	FutureAdvisor	✓	Accelerator/Incubator Backed	San Francisco, CA	-0.75%	44.79x	2015/[REDACTED]	\$152.00M

3	Motif (Financial Software)	✓	Venture Capital-Backed	Rancho Cordova, CA	5.36%	40.36x	2015/Series E	\$40.00M
4	Personal Capital	✓	Venture Capital-Backed	Redwood City, CA	0.45%	183.41x	2019/Series F	\$50.00M
5	PayActiv	✓	Private Equity-Backed	San Jose, CA	-0.16%	4.67x	2018/PE Growth	\$20.00M

Comparisons

	 Stash Invest	 SigFig	 FutureAdvisor	 Motif (Financial Software)
Description	Provider of an investment application designed to simplify investing.	Developer of a wealth management platform designed to offer investment advisory services.	Provider of an automated wealth management and financial advisory platform intended to make wealth management experience accessible to everyone.	Provider of an investment trading platform designed to empower customers to meet their investment goals.
Primary Industry	Application Software	Financial Software	Financial Software	Financial Software
HQ Location	New York, NY	San Francisco, CA	San Francisco, CA	Rancho Cordova, CA
Employees	100 2018	50 2015	85 2015	164 2015
Total Raised	\$116.75M	\$117.80M	\$21.80M	\$126.00M
Post Valuation	\$350.00M 12-Feb-2018	\$470.75M 13-Jun-2018	\$152.00M 02-Sep-2015	\$436.43M 20-Jan-2015
Last Financing Details	\$37.50M 2018/Later Stage VC (Series D)	\$50.75M 2018/Later Stage VC (Series E)	\$152.00M 2015/Merger /Acquisition	\$40.00M 2015/Later Stage VC (Series E)

Current Executives (12)

Name	Title	Board Seats	Office	Phone	Email
Brandon Krieg	Co-Founder, Chief Executive Officer and Board Member	1	New York, NY	+1 (800) 205-5164	[REDACTED]
Ed Robinson	President, Co-Founder and Board Member	1	New York, NY	+1 (800) 205-5164	[REDACTED]
Peter Kalmakis	Chief Technology Officer		New York, NY	+1 (800) 205-5164	[REDACTED]
Dale Sperling	Chief Marketing Officer		New York, NY	+1 (800) 205-5164	[REDACTED]
Adrien Pesa	Deputy CCO		New York, NY	+1 (800) 205-5164	[REDACTED]
Dougal Weir	Research Analyst		New York, NY	+1 (917) 733-4010	[REDACTED]

Shiv Kaushal	Software Engineer	New York, NY	+1 (917) 733-4010	
Ryan Burke	Vice President, Brokerage & Compliance	New York, NY	+1 (800) 205-5164	
Cliff Hazelton	Vice President, Engineering	New York, NY	+1 (800) 205-5164	
Garrett Wright	Vice President, Finance	New York, NY	+1 (800) 205-5164	
Natalie Ledbetter	Vice President of People	New York, NY	+1 (800) 205-5164	
Gifford Carter JD	Chief Revenue Officer	New York, NY	+1 (800) 205-5164	

Current Board Members (4)

Name	Title	Representing	Role	Since	Phone	Email
Andrew McCormack	Co-Founding Partner & General Partner	Valar Ventures	Board Member	Feb 2016		
Brandon Krieg	Co-Founder, Chief Executive Officer and Board Member	Stash Invest	Co- Founder, Chief Executive Officer and Board Member	Jun 2015	+1 (800) 205-5164	
Chi-Hua Chien	Co-Founder & Managing Partner	Goodwater Capital	Board Member	Feb 2016		
Ed Robinson	President, Co- Founder and Board Member	Stash Invest	President, Co- Founder and Board Member	Jul 2015	+1 (800) 205-5164	

Deal History (5)

#	Deal Type	Date	Amount	Raised to Date	Pre-Val	Post-Val	Status	Stage
5.	Later Stage VC (Series D)	12- Feb-2018	\$37.50M	\$116.75M	\$312.50M	\$350.00M	Completed	Generating Revenue
4.	Later Stage VC (Series C)	10-Jul-2017	\$42.00M	\$79.25M	\$223.00M	\$265.00M	Completed	Generating Revenue
3.	Early Stage VC (Series B)	14- Dec-2016	\$25.00M	\$37.25M	\$75.00M	\$100.00M	Completed	Generating Revenue

2. Early Stage VC (Series A)	17-Aug-2016	\$9.25M	\$12.25M	\$23.89M	\$33.14M	Completed	Startup
1. Seed Round	08-Feb-2016	\$3.00M	\$3.00M	\$12.75M	\$15.75M	Completed	Startup

† Indicates an Add-On
E Estimated

CAP TABLE HISTORY (as of 12-Feb-2018)

Stock	# Of Shares Authorized	Par Value	Dividend Rate \$	Original Issue Price	Liquidation	Liquidation Pref. Multiple	Conversion Price	% Owned
Series D	2,542,475	\$0.000010	\$0.89	\$14.75	\$14.75	1x	\$14.75	10.71%
Series C	3,392,568	\$0.000010	\$0.74	\$12.38	\$12.38	1x	\$12.38	14.30%
Series B	4,018,574	\$0.000010	\$0.37	\$6.19	\$6.19	1x	\$6.19	16.93%
Series A	3,310,188	\$0.000010	\$0.17	\$2.79	\$2.79	1x	\$2.79	13.95%
Seed 2	1,628,291	\$0.000010	\$0.11	\$1.84	\$1.84	1x	\$1.84	6.86%
Seed 1	1,147,725	\$0.000010	\$0.07	\$1.15	\$1.15	1x	\$1.15	4.84%

Series Terms for: A, B, C, D, Seed 1, Seed 2 (as of 12-Feb-2018)

Liquidation Preferences Participating vs. Non-participating	Pari Passu Non-participating	Cumulative/Non-cumulative Anti-dilution Provisions	Non-Cumulative Weighted Average
Dividend Rights	Yes	Redemption Rights	No
		Board Voting Rights	Yes
		General Voting Rights	Yes

Deal #5: Later Stage VC (Series D), \$37.5M, Completed; 12-Feb-2018

VC Round	5 Round	Financing Status	Venture Capital-Backed	Total Invested Capital	\$37.50M
Deal Types	Later Stage VC, Series D	Financing Source	Venture Capital	Pre-money Valuation	\$312.50M
Deal Amount	\$37.50M	Raised to Date	\$116.75M **	Post Valuation	\$350.00M
Deal Status	Completed	Total Invested Equity	\$37.50M	CEO/Lead Mgt	Brandon Krieg
Deal Date	12-Feb-2018	Investor Ownership	67.59%	Site	New York, NY
% Acquired	10.71%	Stock Split	1 : 1	Business Status	Generating Revenue

Deal Synopsis

The company raised \$37.50 million of Series D venture funding in a deal led by Union Square Ventures on February 12, 2018, putting the company's pre-money valuation at \$312.5 million. Breyer Capital, Goodwater Capital, Valar Ventures, Entrée Capital and Coatue Management also participated in the round. The funds will be used to continue to accelerate product innovation.

‡ Not necessarily a summation of individual debt figures
 ** Does not include grant funding
 E Estimated

Stock Info + Cap Table History

Type of Stock	Preferred	# of Shares Acquired	2,542,475
Series of Stock	D	Conversion Ratio	1
Shares Sought	2,542,475		
Price Per Share	\$14.75		

E Shares Sought and Price Per Share calculated using the Weighted Average Method

SERIES D TERMS

Participating vs. Non-participating Dividend Rights	Non-participating	Cumulative/Non-cumulative Anti-dilution Provisions	Non-Cumulative Weighted Average
	Yes	Redemption Rights	No
		Board Voting Rights	Yes
		General Voting Rights	Yes

CAP TABLE HISTORY

Stock	# Of Shares Authorized	Par Value	Dividend Rate \$	Original Issue Price	Liquidation	Liquidation Pref. Multiple	Conversion Price	% Owned
Series D	2,542,475	\$0.000010	\$0.89	\$14.75	\$14.75	1x	\$14.75	10.71%
Series C	3,392,568	\$0.000010	\$0.74	\$12.38	\$12.38	1x	\$12.38	14.30%
Series B	4,018,574	\$0.000010	\$0.37	\$6.19	\$6.19	1x	\$6.19	16.93%
Series A	3,310,188	\$0.000010	\$0.17	\$2.79	\$2.79	1x	\$2.79	13.95%
Seed 2	1,628,291	\$0.000010	\$0.11	\$1.84	\$1.84	1x	\$1.84	6.86%
Seed 1	1,147,725	\$0.000010	\$0.07	\$1.15	\$1.15	1x	\$1.15	4.84%

Investors (6)

Investor Name	Status	Lead/Sole	Comments
1. Breyer Capital	Follow-On Investor	No	Lead Partner: James Breyer Form of Payment: Cash Fund 1: IDG China Capital Fund III
2. Coatue Management	Follow-On Investor	No	Lead Partner: Philippe Laffont Form of Payment: Cash Fund 1: Coatue CT XIII

3. Entrée Capital	Follow-On Investor	No	Form of Payment:	Cash
4. Goodwater Capital	Follow-On Investor	No	Lead Partner: Form of Payment: Fund 1:	Chi-Hua Chien Cash Goodwater Capital II
5. Union Square Ventures	New Investor	Yes	Lead Partner: Form of Payment: Fund 1:	Rebecca Kaden Cash USV 2016
6. Valar Ventures	Follow-On Investor	No	Lead Partner: Form of Payment: Fund 1:	Andrew McCormack Cash Valar Global Fund II

E Estimated

Advisors (6)

#	Advisor Name	Service Type	Hired By	Comments
1.	Orrick, Herrington & Sutcliffe	Legal Advisor	Coatue Management	
2.	Orrick, Herrington & Sutcliffe	Legal Advisor	Goodwater Capital	
3.	McCarter & English	Legal Advisor	Stash Invest	Lead Partner: David Sorin JD
4.	WilmerHale	Legal Advisor	Stash Invest	
5.	Gunderson Dettmer	Legal Advisor	Union Square Ventures	
6.	Orrick, Herrington & Sutcliffe	Legal Advisor	Valar Ventures	

Deal #4: Later Stage VC (Series C), \$42M, Completed; 10-Jul-2017

VC Round	4 Round	Financing Status	Venture Capital-Backed	Total Invested Capital	\$42.00M
Deal Types	Later Stage VC, Series C	Financing Source	Venture Capital	Pre-money Valuation	\$223.00M
Deal Amount	\$42.00M	Raised to Date	\$79.25M **	Post Valuation	\$265.00M
Deal Status	Completed	Total Invested Equity	\$42.00M	CEO/Lead Mgt	Brandon Krieg
Deal Date	10-Jul-2017	Investor Ownership	63.90%	Site	New York, NY
Announced Date	28-Jun-2017	Stock Split	1 : 1	Business Status	Generating Revenue
% Acquired	15.85%				

Deal Synopsis

The company raised \$42 million of Series C venture funding in a deal led by Coatue Management on July 10, 2017, putting the company's pre-money valuation at \$223 million. Breyer Capital, Goodwater Capital and Valar Ventures also participated in the round. The fund will be used to accelerate the company's investments in technology and data analytics, to better serve its growing community of investors with more personalization, educational tools, and new products.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Stock Info + Cap Table History

Type of Stock	Preferred	# of Shares Acquired	3,392,568
Series of Stock	C	Conversion Ratio	1
Shares Sought	3,392,568		
Price Per Share	\$12.38		

E Shares Sought and Price Per Share calculated using the Weighted Average Method

SERIES C TERMS

Liquidation Preferences Participating vs. Non-participating	Pari Passu Non-participating	Cumulative/Non-cumulative Anti-dilution Provisions	Non-Cumulative Weighted Average
Dividend Rights	Yes	Redemption Rights	No
		Board Voting Rights	Yes
		General Voting Rights	Yes

CAP TABLE HISTORY

Stock	# Of Shares Authorized	Par Value	Dividend Rate \$	Original Issue Price	Liquidation	Liquidation Pref. Multiple	Conversion Price	% Owned
Series C	3,392,568	\$0.000010	\$0.74	\$12.38	\$12.38	1x	\$12.38	15.85%
Series B	4,038,772	\$0.000010	\$0.37	\$6.19	\$6.19	1x	\$6.19	18.87%
Series A	3,310,188	\$0.000010	\$0.17	\$2.79	\$2.79	1x	\$2.79	15.46%
Seed 2	1,628,291	\$0.000010	\$0.11	\$1.84	\$1.84	1x	\$1.84	7.61%
Seed 1	1,309,277	\$0.000010	\$0.07	\$1.15	\$1.15	1x	\$1.15	6.12%

Investors (4)

Investor Name	Status	Lead/Sole	Comments
1. Breyer Capital	Follow-On Investor	No	Lead Partner: James Breyer Form of Payment: Cash Fund 1: IDG China Capital Fund III
2. Coatue Management	New Investor	Yes	Lead Partner: Philippe Laffont

			Form of Payment:	Cash
			Fund 1:	Coatue CT XIII
3. Goodwater Capital	Follow-On Investor	No	Lead Partner:	Chi-Hua Chien
			Form of Payment:	Cash
			Fund 1:	Goodwater Capital I
4. Valar Ventures	Follow-On Investor	No	Lead Partner:	Andrew McCormack
			Form of Payment:	Cash
			Fund 1:	Valar Global Fund II

E Estimated

Advisors (3)

#	Advisor Name	Service Type	Hired By	Comments
1.	Orrick, Herrington & Sutcliffe	Legal Advisor	Coatue Management	Lead Partner: John Bautista
2.	WilmerHale	Legal Advisor	Stash Invest	
3.	Gunderson Dettmer	Legal Advisor	Valar Ventures	

Deal #3: Early Stage VC (Series B), \$25M, Completed; 14-Dec-2016

VC Round	3 Round	Financing Status	Venture Capital-Backed	Total Invested Capital	\$25.00M
Deal Types	Early Stage VC, Series B	Financing Source	Venture Capital	Pre-money Valuation	\$75.00M
Deal Amount	\$25.00M	Raised to Date	\$37.25M **	Post Valuation	\$100.00M
Deal Status	Completed	Total Invested Equity	\$25.00M	CEO/Lead Mgt	Brandon Krieg
Deal Date	14-Dec-2016	Investor Ownership	63.67%	Site	New York, NY
% Acquired	25.00%	Stock Split	1 : 1	Business Status	Generating Revenue

Deal Synopsis

The company raised \$25 million of Series B venture funding in a deal led by Valar Ventures on December 14, 2016, putting the pre-money valuation at \$75 million. Goodwater Capital, Entrée Capital and Breyer Capital also participated in the round. The funds will be used to continue to develop new features, services and products; including its free educational hub, Learn.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Stock Info + Cap Table History

Type of Stock	Preferred	# of Shares Acquired	4,038,772
Series of Stock	Calculated using the Weighted Average Method		Conversion Ratio
Shares Sought	4,038,772		1
Price Per Share	\$6.19		
Liquidation Preferences	Pari Passu	Cumulative/Non-cumulative	Non-Cumulative
Participating vs. Non-participating	Non-participating	Anti-dilution Provisions	Weighted Average
Dividend Rights	Yes	Redemption Rights	No
		Board Voting Rights	Yes
		General Voting Rights	Yes

CAP TABLE HISTORY

Stock	# Of Shares Authorized	Par Value	Dividend Rate \$	Original Issue Price	Liquidation	Liquidation Pref. Multiple	Conversion Price	% Owned
Series B	4,038,772	\$0.000010	\$0.37	\$6.19	\$6.19	1x	\$6.19	25.00%
Series A	3,310,188	\$0.000010	\$0.17	\$2.79	\$2.79	1x	\$2.79	20.49%
Seed 2	1,628,291	\$0.000010	\$0.11	\$1.84	\$1.84	1x	\$1.84	10.08%
Seed 1	1,309,277	\$0.000010	\$0.07	\$1.15	\$1.15	1x	\$1.15	8.10%

Investors (4)

Investor Name	Status	Lead/Sole	Comments
1. Breyer Capital	New Investor	No	Lead Partner: James Breyer Form of Payment: Cash
2. Entrée Capital	Follow-On Investor	No	Form of Payment: Cash
3. Goodwater Capital	Follow-On Investor	No	Lead Partner: Chi-Hua Chien Form of Payment: Cash Fund 1: Goodwater Capital I
4. Valar Ventures	Follow-On Investor	Yes	Lead Partner: Andrew McCormack Form of Payment: Cash

E Estimated

Advisors (2)

#	Advisor Name	Service Type	Hired By	Comments
1.	McCarter & English	Legal Advisor	Stash Invest	Lead Partner: David Sorin JD

Deal #2: Early Stage VC (Series A), \$9.25M, Completed; 17-Aug-2016

VC Round	2 Round	Financing Status	Venture Capital-Backed	Total Invested Capital	\$9.25M
Deal Types	Early Stage VC, Series A	Financing Source	Venture Capital	Pre-money Valuation	\$23.89M
Deal Amount	\$9.25M	Raised to Date	\$12.25M **	Post Valuation	\$33.14M
Deal Status	Completed	Total Invested Equity	\$9.25M	CEO/Lead Mgt	Brandon Krieg
Deal Date	17-Aug-2016	Investor Ownership	53.92%	Site	New York, NY
% Acquired	28.57%	Stock Split	1 : 1	Business Status	Startup

Deal Synopsis

The company raised \$9.25 million of Series A venture funding from lead investor Goodwater Capital on August 17, 2016, putting the company's pre-money valuation at \$23.89 million. Valar Ventures and Entree Capital also participated. The company intends to use the funds to accelerate user growth and to build out its technology platform.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Stock Info + Cap Table History

Type of Stock	Preferred	# of Shares Acquired	3,310,192
Series of Stock	A	Conversion Ratio	1
Shares Sought	3,310,192		
Price Per Share	\$2.79		

E Shares Sought and Price Per Share calculated using the Weighted Average Method

SERIES A TERMS

Liquidation Preferences Participating vs. Non-participating	Pari Passu Non-participating	Cumulative/Non-cumulative Anti-dilution Provisions	Non-Cumulative Weighted Average
Dividend Rights	Yes	Redemption Rights	No
		Board Voting Rights	Yes
		General Voting Rights	Yes

CAP TABLE HISTORY

Stock	# Of Shares Authorized	Par Value	Dividend Rate \$	Original Issue Price	Liquidation	Liquidation Pref. Multiple	Conversion Price	% Owned
Series A	3,310,192	\$0.000010	\$0.17	\$2.79	\$2.79	1x	\$2.79	28.57%
Seed 2	1,628,311	\$0.000010	\$0.11	\$1.84	\$1.84	1x	\$1.84	14.05%
Seed 1	1,309,277	\$0.000010	\$0.07	\$1.15	\$1.15	1x	\$1.15	11.30%

Investors (3)

Investor Name	Status	Lead/Sole	Comments
1. Entrée Capital	Follow-On Investor	No	Form of Payment: Cash
2. Goodwater Capital	Follow-On Investor	Yes	Lead Partner: Chi-Hua Chien Form of Payment: Cash Fund 1: Goodwater Capital I
3. Valar Ventures	Follow-On Investor	No	Lead Partner: Andrew McCormack Form of Payment: Cash

E Estimated

Advisors (7)

#	Advisor Name	Service Type	Hired By	Comments
1.	Red Oak Compliance Solutions	Consulting	Stash Invest	
2.	JPMorgan Chase	General Business Banking	Stash Invest	
3.	Orrick, Herrington & Sutcliffe	Legal Advisor	Goodwater Capital	Lead Partner: Harold Yu
4.	Haynes and Boone	Legal Advisor	Stash Invest	
5.	Lowenstein Sandler	Legal Advisor	Stash Invest	
6.	McCarter & English	Legal Advisor	Stash Invest	Lead Partner: David Sorin JD
7.	Gunderson Dettmer	Legal Advisor	Valar Ventures	

Initial Deal Preferences

Target Open Date	12-Aug-2016	Stock Type	Preferred
Target Low	\$9.25M		
Amount Committed	\$9.07M		

Deal #1: Seed Round, \$3M, Completed; 08-Feb-2016

VC Round	1 Round	Financing Status	Venture Capital-Backed	Total Invested Capital	\$3.00M
Deal Types	Seed Round	Financing Source	Venture Capital	Pre-money Valuation	\$12.75M
Deal Amount	\$3.00M	Raised to Date	\$3.00M **	Post Valuation	\$15.75M
Deal Status	Completed	Total Invested Equity	\$3.00M	CEO/Lead Mgt	David Ronick
Deal Date	08-Feb-2016				
% Acquired	16.39%				

Stock Split

1 : 1

SiteNew York,
NY**Business Status**

Startup

Deal Synopsis

The company raised \$3 million of seed funding from lead investor Goodwater Capital on February 8, 2016, putting the pre-money valuation at \$12.75 million. Valar Ventures and Entrée Capital also participated. The company will use the funding to support the continued growth and development of the app, including new product features and expansion to the Android platform.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Stock Info + Cap Table History

Shares Sought	1,628,311	# of Shares Acquired	1,356,926
Price Per Share	\$1.84	Conversion Ratio	1

E Shares Sought and Price Per Share calculated using the Weighted Average Method

SEED 2 TERMS

Liquidation Preferences Participating vs. Non-participating	Pari Passu Non-participating	Cumulative/Non-cumulative Anti-dilution Provisions	Non-Cumulative Weighted Average
Dividend Rights	Yes	Redemption Rights	No
		Board Voting Rights	Yes
		General Voting Rights	Yes

CAP TABLE HISTORY

Stock	# Of Shares Authorized	Par Value	Dividend Rate \$	Original Issue Price	Liquidation	Liquidation Pref. Multiple	Conversion Price	% Owned
Seed 2	1,628,311	\$0.000010	\$0.11	\$1.84	\$1.84	1x	\$1.84	-500.00%
Seed 1	1,309,285	\$0.000010	\$0.07	\$1.15	\$1.15	1x	\$1.15	-482.45%

Investors (3)

Investor Name	Status	Lead/Sole	Comments
1. Entrée Capital	New Investor	No	Form of Payment: Cash
2. Goodwater Capital	New Investor	Yes	Lead Partner: Chi-Hua Chien Form of Payment: Cash Fund 1: Goodwater Capital I
3. Valar Ventures	New Investor	No	Lead Partner: Andrew McCormack Form of Payment: Cash

E Estimated

Advisors (1)

#	Advisor Name	Service Type	Hired By	Comments
1.	McCarter & English	Legal Advisor	Stash Invest	Lead Partner: David Sorin JD

Tranches (1)

Tranche Date	Amount	Financing Type	Comments
1. 12-Aug-2015	\$1.51M	Bridge	Stock Type: Promissory Notes Tranche Size: Actual Status: Conversion Status: Yes

Investors (6)

Active Investors (6)

Name	Investor Type	Holding	Investor Since	Board	Related Deals
Union Square Ventures	Venture Capital	Minority	Feb 2018		#5. Later Stage VC (Series D): New Investor, Feb 2018, Rebecca Kaden, \$37.50M
Coatue Management	Hedge Fund	Minority	Jul 2017		#4. Later Stage VC (Series C): New Investor, Jul 2017, Philippe Laffont, \$42.00M #5. Later Stage VC (Series D): Follow-on, Feb 2018, Philippe Laffont, \$37.50M
Breyer Capital	PE/Buyout	Minority	Dec 2016		#3. Early Stage VC (Series B): New Investor, Dec 2016, James Breyer, \$25.00M #4. Later Stage VC (Series C): Follow-on, Jul 2017, James Breyer, \$42.00M #5. Later Stage VC (Series D): Follow-on, Feb 2018, James Breyer, \$37.50M
Entrée Capital	Venture Capital	Minority	Feb 2016		#1. Seed Round: New Investor, Feb 2016, \$3.00M #2. Early Stage VC (Series A): Follow-on, Aug 2016, \$9.25M #3. Early Stage VC (Series B): Follow-on, Dec 2016, \$25.00M #5. Later Stage VC (Series D): Follow-on, Feb 2018, \$37.50M
Goodwater Capital	Venture Capital	Minority	Feb 2016	✓	#1. Seed Round: New Investor, Feb 2016, Chi-Hua Chien, \$3.00M

#2. Early Stage VC (Series A): Follow-on, Aug 2016, Chi-Hua Chien, \$9.25M
 #3. Early Stage VC (Series B): Follow-on, Dec 2016, Chi-Hua Chien, \$25.00M
 #4. Later Stage VC (Series C): Follow-on, Jul 2017, Chi-Hua Chien, \$42.00M
 #5. Later Stage VC (Series D): Follow-on, Feb 2018, Chi-Hua Chien, \$37.50M

Valar Ventures Venture Capital Minority Feb 2016 ✓

#1. Seed Round: New Investor, Feb 2016, Andrew McCormack, \$3.00M
 #2. Early Stage VC (Series A): Follow-on, Aug 2016, Andrew McCormack, \$9.25M
 #3. Early Stage VC (Series B): Follow-on, Dec 2016, Andrew McCormack, \$25.00M
 #4. Later Stage VC (Series C): Follow-on, Jul 2017, Andrew McCormack, \$42.00M
 #5. Later Stage VC (Series D): Follow-on, Feb 2018, Andrew McCormack, \$37.50M

Service Providers

General Service (4)

Service Provider Name	Service Provided	Comments
Haynes and Boone	Legal Advisor	Contact: Kit Addleman JD
JPMorgan Chase	General Business Banking	
Lowenstein Sandler	Legal Advisor	
Red Oak Compliance Solutions	Consulting	

Service on a Deal (19)

Service Provider Name	Service Provided	Service To	Deal Date	Deal #	Comments
Gunderson Dettmer	Legal Advisor	Union Square Ventures	12-Feb-2018	5	
McCarter & English	Legal Advisor	Stash Invest	12-Feb-2018	5	
Orrick, Herrington & Sutcliffe	Legal Advisor	Goodwater Capital	12-Feb-2018	5	
Orrick, Herrington & Sutcliffe	Legal Advisor	Coatue Management	12-Feb-2018	5	

Orrick, Herrington & Sutcliffe	Legal Advisor	Valar Ventures	12-Feb-2018	5	
WilmerHale	Legal Advisor	Stash Invest	12-Feb-2018	5	Contact: Stephanie Evans
Gunderson Dettmer	Legal Advisor	Valar Ventures	10-Jul-2017	4	
Orrick, Herrington & Sutcliffe	Legal Advisor	Coatue Management	10-Jul-2017	4	
WilmerHale	Legal Advisor	Stash Invest	10-Jul-2017	4	Contact: Stephanie Evans
Gunderson Dettmer	Legal Advisor	Valar Ventures	14-Dec-2016	3	
McCarter & English	Legal Advisor	Stash Invest	14-Dec-2016	3	
Gunderson Dettmer	Legal Advisor	Valar Ventures	17-Aug-2016	2	
Haynes and Boone	Legal Advisor	Stash Invest	17-Aug-2016	2	Contact: Kit Addleman JD
JPMorgan Chase	General Business Banking	Stash Invest	17-Aug-2016	2	
Lowenstein Sandler	Legal Advisor	Stash Invest	17-Aug-2016	2	
McCarter & English	Legal Advisor	Stash Invest	17-Aug-2016	2	
Orrick, Herrington & Sutcliffe	Legal Advisor	Goodwater Capital	17-Aug-2016	2	
Red Oak Compliance Solutions	Consulting	Stash Invest	17-Aug-2016	2	
McCarter & English	Legal Advisor	Stash Invest	08-Feb-2016	1	

Former General Service (2)

Service Provider Name	Service Provided	Comments
McCarter & English	Legal Advisor	
Orrick, Herrington & Sutcliffe	Legal Advisor	

Lead Partners on Deals (22)

Investors (16)

Name	All Deals	Title	Representing	Deals	Phone	Email
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Andrew McCormack	12	Co-Founding Partner & General Partner	Valar Ventures	#5. Later Stage VC (Series D): Feb 2018, \$37.50M, Completed		
Chi-Hua Chien	37	Co-Founder & Managing Partner	Goodwater Capital	#5. Later Stage VC (Series D): Feb 2018, \$37.50M, Completed		
James Breyer	94	Founder & Chief Executive Officer	Breyer Capital	#5. Later Stage VC (Series D): Feb 2018, \$37.50M, Completed	+1 (415) 310-6790	
Philippe Laffont	3	Founder & Chief Executive Officer	Coatue Management	#5. Later Stage VC (Series D): Feb 2018, \$37.50M, Completed	+1 (212) 715-5100	
Rebecca Kaden	5	Partner	Union Square Ventures	#5. Later Stage VC (Series D): Feb 2018, \$37.50M, Completed	+1 (212) 994-7880	
Andrew McCormack	12	Co-Founding Partner & General Partner	Valar Ventures	#4. Later Stage VC (Series C): Jul 2017, \$42.00M, Completed		
Chi-Hua Chien	37	Co-Founder & Managing Partner	Goodwater Capital	#4. Later Stage VC (Series C): Jul 2017, \$42.00M, Completed		
James Breyer	94	Founder & Chief Executive Officer	Breyer Capital	#4. Later Stage VC (Series C): Jul 2017, \$42.00M, Completed	+1 (415) 310-6790	
Philippe Laffont	3	Founder & Chief Executive Officer	Coatue Management	#4. Later Stage VC (Series C): Jul 2017, \$42.00M, Completed	+1 (212) 715-5100	
Andrew McCormack	12	Co-Founding Partner & General Partner	Valar Ventures	#3. Early Stage VC (Series B): Dec 2016, \$25.00M, Completed		
Chi-Hua Chien	37	Co-Founder & Managing Partner	Goodwater Capital	#3. Early Stage VC (Series B): Dec 2016, \$25.00M, Completed		
James Breyer	94	Founder & Chief Executive Officer	Breyer Capital	#3. Early Stage VC (Series B): Dec 2016, \$25.00M, Completed	+1 (415) 310-6790	
Andrew McCormack	12	Co-Founding Partner & General Partner	Valar Ventures	#2. Early Stage VC (Series A): Aug 2016, \$9.25M, Completed		
Chi-Hua Chien	37	Co-Founder & Managing Partner	Goodwater Capital	#2. Early Stage VC (Series A): Aug 2016, \$9.25M, Completed		
Andrew McCormack	12	Co-Founding Partner & General Partner	Valar Ventures	#1. Seed Round: Feb 2016, \$3.00M, Completed		

Chi-Hua Chien	37	Co-Founder & Managing Partner	Goodwater Capital	#1. Seed Round: Feb 2016, \$3.00M, Completed	
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Service Providers - Sell Side (4)

Name	All Deals	Title	Representing	Deals	Phone	Email
David Sorin JD	230	Partner & Co-Chairman, Venture Capital & Emerging Growth Companies	McCarter & English	#5. Later Stage VC (Series D): Feb 2018, \$37.50M, Completed	+1 (732) 867-9742	
David Sorin JD	230	Partner & Co-Chairman, Venture Capital & Emerging Growth Companies	McCarter & English	#3. Early Stage VC (Series B): Dec 2016, \$25.00M, Completed	+1 (732) 867-9742	
David Sorin JD	230	Partner & Co-Chairman, Venture Capital & Emerging Growth Companies	McCarter & English	#2. Early Stage VC (Series A): Aug 2016, \$9.25M, Completed	+1 (732) 867-9742	
David Sorin JD	230	Partner & Co-Chairman, Venture Capital & Emerging Growth Companies	McCarter & English	#1. Seed Round: Feb 2016, \$3.00M, Completed	+1 (732) 867-9742	

Service Providers - Buy Side (2)

Name	All Deals	Title	Representing	Deals	Phone	Email
John Bautista	196	Partner	Orrick, Herrington & Sutcliffe	#4. Later Stage VC (Series C): Jul 2017, \$42.00M, Completed	+1 (212) 506-5000	
Harold Yu	53	Partner	Orrick, Herrington & Sutcliffe	#2. Early Stage VC (Series A): Aug 2016, \$9.25M, Completed	+1 (212) 506-5000	

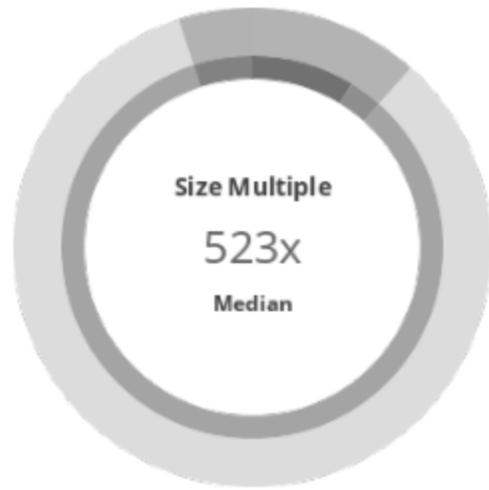
Market Information

Competition

The company's competitors include Qapital, Digit, Motif (Financial Software), Personal Capital, FutureAdvisor, SigFig, PayActiv

Signals Summary

This company has a weekly growth rate of 0.58%, placing it in the 95th percentile of all growth rates tracked within PitchBook. Its underlying data points generate a size multiple that is 523x times larger than the median of all size multiples tracked within PitchBook, placing it in the 100th percentile of all size multiples tracked within PitchBook.



Growth Rate Summary (Weekly)

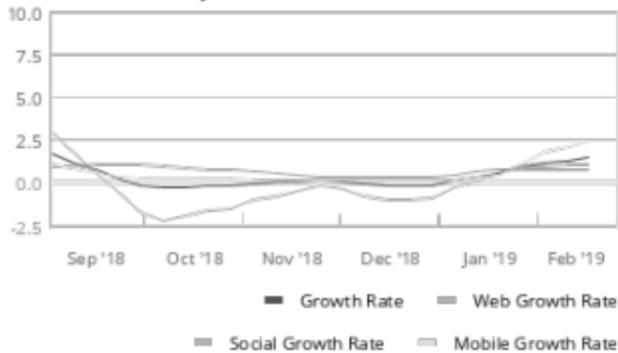
Twitter Followers 29,753	Social 0.78%
Similar Web Unique Visitors 103,667	Web -0.84%
Majestic Referring Domains 1,586	0.58% Growth Rate 95th percentile
Mobile App Reviews 83,775	Mobile 1.79%

Size Multiple Summary (x Median)

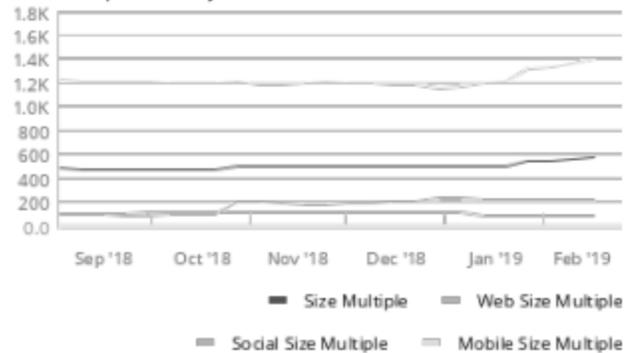
Twitter Followers 29,753	Social 83.0x
Similar Web Unique Visitors 103,667	Web 96.3x
Majestic Referring Domains 1,586	523x Size Multiple 100th percentile
Mobile App Reviews 83,775	Mobile 1.39Kx

Signals History

Growth Rate History

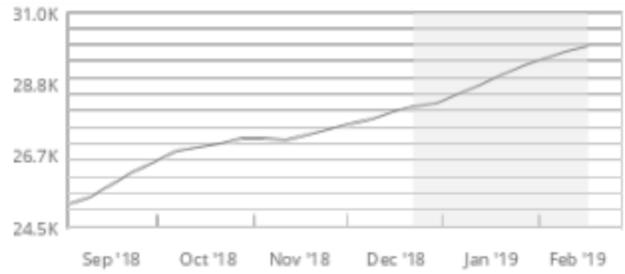


Size Multiple History



Social Media Signals

Twitter Followers 29,753



Metric	Stash Invest	All Companies Average
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Twitter Followers	29,753	11,958
Growth Rate	0.78%	0.10%
Growth Rate Percentile	98th	44th
Size Multiple	83.0x	34.0x
Size Multiple Percentile	98th	50th

Web Signals

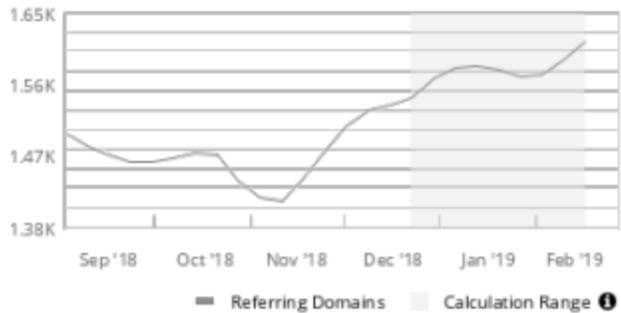
SimilarWeb Unique Visitors 103,667



Metric	Stash Invest	All Companies Average
--------	--------------	-----------------------

SimilarWeb Unique Visitors	103,667	21,451
Growth Rate	-2.13%	-0.55%
Growth Rate Percentile	20th	39th
Size Multiple	146x	39.2x
Size Multiple Percentile	98th	50th

Majestic Referring Domains 1,586

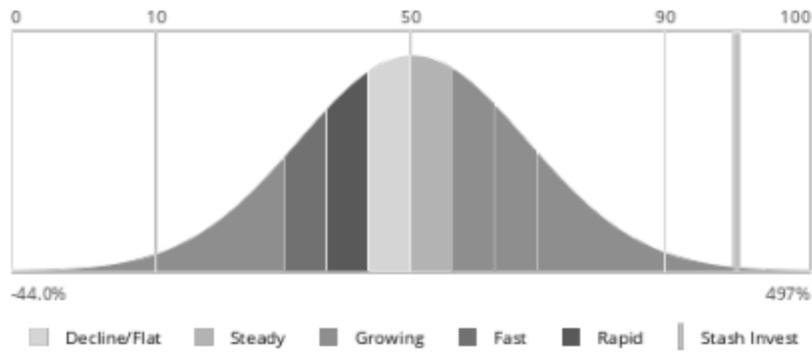


Metric	Stash Invest	All Companies Average
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Majestic Referring Domains	1,586	365
Growth Rate	0.45%	-0.01%
Growth Rate Percentile	93rd	23rd
Size Multiple	46.9x	10.8x
Size Multiple Percentile	98th	50th

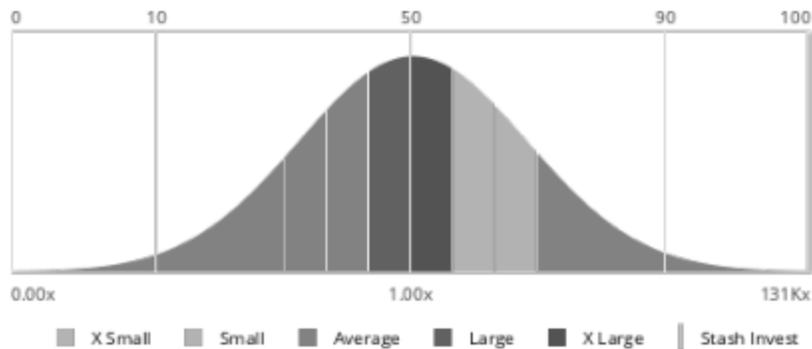
Ranking And Distribution

Weekly Growth 0.58%, 95th %ile



Percentile	Min Rate	Max Rate	Avg. Rate
0-10	-44.0%	-0.16%	-1.34%
10-20	-0.15%	0.00%	-0.01%
20-30	-	-	-
30-40	-	-	-
40-50	-	-	-
50-60	-	-	-
60-70	-	-	-
70-80	0.01%	0.03%	0.02%
80-90	0.04%	0.26%	0.13%
90-100	0.27%	497%	1.21%

Size Multiple 523x, 100th %ile



Percentile	Min Size	Max Size	Avg. Size
0-10	0.00x	0.12x	0.07x
10-20	0.13x	0.26x	0.20x
20-30	0.27x	0.44x	0.36x
30-40	0.45x	0.65x	0.55x
40-50	0.66x	0.99x	0.81x
50-60	1.00x	1.49x	1.22x
60-70	1.50x	2.35x	1.88x
70-80	2.36x	4.15x	3.12x
80-90	4.16x	10.7x	6.59x
90-100	10.7x	131Kx	117x

Employee Signals

Company	Employee	Growth Rate	Growth	Size Multiple	Size
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	Count		Percentile		Percentile
Stash Invest	100	-	-	-	-
All Companies Average	2,626	0.28%	49th	22.6x	50th

Mobile Signals

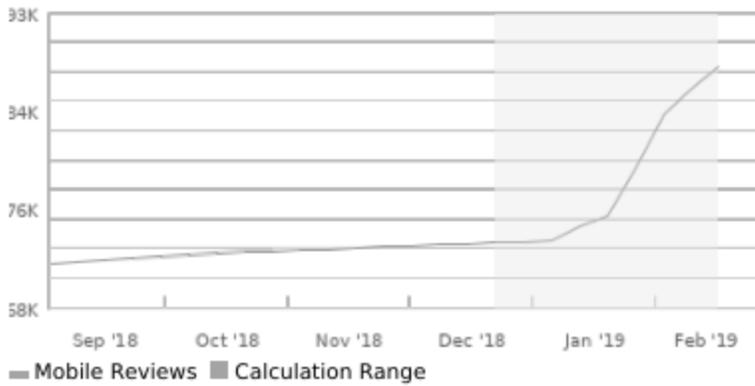
Primary Mobile App



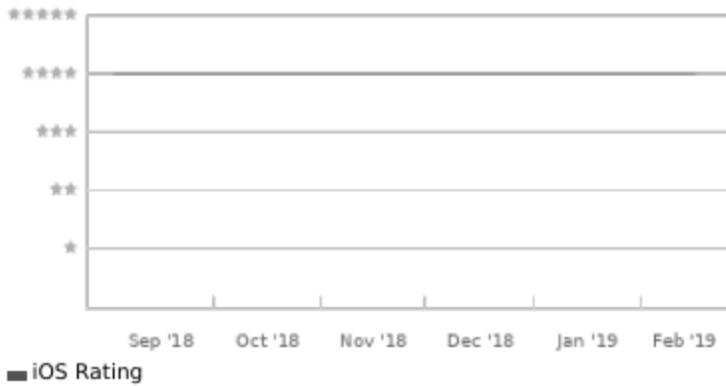
Stash: Invest. Learn. Save. ★★★★★
Category: Finance, Education **Price:** Free

Stash is a personal finance and investment app that helps you save money and invest in select individual stocks and curated funds (ETFs), starting with just \$5. What's New? Banking is coming to STASH! We're offering a debit account with zero set-up, monthly, minimum balance, or overdraft fees. -- STASH for your life with: * Personal investment accounts * Retirement accounts with Roth and Traditional IRAs * Custodial accounts to invest for and with your children -- Every STASH subscription includes: * Coach - Personalized savings and investment advice * Learn - Financial education, guidance, and curated investment news * Auto-Stash - Save and invest automatically -- Safety & Security -- 256-bit encryption and Secure Sockets Layer (SSL)-to keep your money, identity, and personal information safe. Stash is an SEC registered investment adviser. While such registration does not imply a certain level of skill, it does require us to follow federal regulations that protect you - the investor. Our custodian is an SEC registered broker-dealer and a member of FINRA, NYSE, and SIPC. Securities in your account are protected up to \$500,000 (including \$250,000 for claims for cash). For details, please visit www.sipc.org.-- Investment account pricing Each account has one simple advisory fee. Invest and Custodial accounts cost \$1 per month for balances under \$5k. Retire accounts cost \$2 per month for balances under \$5k. All accounts with balances of \$5k or more only cost 0.25% per year (just \$12.50 per year for a balance of \$5k). We NEVER charge for deposits or withdrawals, and there are no add-on trading commissions. -- Disclosure 1 Other fees may apply. Banking services provided by Green Dot Bank and Stash Visa Debit card issued by Green Dot Bank, Member FDIC, pursuant to a license from Visa U.S.A. Inc. Visa is a registered trademark of Visa International Service Association. Green Dot Bank operates under the following registered trade names: GoBank, Green Dot Bank and Bonneville Bank. All of the registered trade names are used by, and refer to a single FDIC-insured bank, Green Dot Bank. Deposits under any of these trade names are deposits with Green Dot Bank and are aggregated for deposit insurance coverage. Green Dot is a registered trademark of Green Dot Corporation. ©2018 Green Dot Bank. All rights reserved. Investment products and services are offered by Stash Investments LLC, not Green Dot Bank, and are Not FDIC Insured, Not Bank Guaranteed, and May Lose Value. Securities offered through Apex Clearing Corporation, Member FINRA/SIPC. Investing Involves Risk. Listed investments currently available on Stash but not necessarily representative of all investments. A full list of available investments on Stash can be found here: learn.stashinvest.com/stash-inv... Information shown is strictly for illustrative and educational purposes only and should not be considered a solicitation to buy, an offer to sell, or a recommendation for any security in any jurisdiction where such an offer, solicitation or recommendation would be unlawful or unauthorized. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. Any preliminary information provided to prospective clients prior to Stash accepting a signed advisory agreement does not constitute investment advice and should not be relied on as such. Stash Investments LLC ("Stash") is an SEC registered investment adviser. In order to open a Stash account, you must be at least 18 years of age and Stash is only available to US citizens, permanent residents and select visa types. See www.stashinvest.com/disclosur... for more info. 1. Clients may incur ancillary fees that are not part of wrap-fee. If you receive a bonus offer, you agree to and accept the terms and conditions here: www.stashinvest.com/terms-and...

Mobile Reviews 83,775



Mobile Rating



Company	Mobile Reviews	Growth Rate	Growth Percentile	Size Multiple	Size Percentile
Stash Invest	83,775	1.79%	85th	1.39Kx	99th
All Companies Average	12,446	1.20%	46th	228x	51st

Today's Chart Ranking

Finance (Top Free Applications) 33rd



Company signals data was calculated against 843696 companies within all companies.

Company Signals Population: Company Signals data is tracked for active companies (i.e. have not gone out of business) that haven't been exited from VC, PE, or Incubator/Accelerator. Social media presence is tracked only for companies that have a Twitter account; web presence is tracked only for companies whose websites are tracked by SimilarWeb and Majestic.

News

Breaking Banks: One robo-advisor's approach to simplifying wealth management

Brandon Krieg, co-founder and CEO of StashInvest, shares what his company is doing to create a comfortable, "frictionless" point of entry for investing.

American Banker | 13-Feb-2018

Tagged entities: [Stash Invest](#), [Brandon Krieg](#)

Stash Raises \$37.5M in Series D

NEW YORK, NY, Financial platform revolutionizing how millions of Americans invest and save, today announced it has raised \$37.5 million in Series D funding.

VC News Daily | 12-Feb-2018

Tagged entities: [Stash Invest](#)

Microinvesting app Stash raises \$40M

The micro-investing app allows users, many of them first-time investors, to get started for as little as \$5.

American Banker | 13-Jul-2017

Tagged entities: [Stash Invest](#)

Stash raises \$40 million Series C to make investing more approachable

Stash raises \$40 million Series C to make investing more approachable

TechCrunch | 13-Jul-2017

Tagged entities: [Stash Invest](#)

Stash Secures \$40M Series C Financing

NEW YORK, NY, Stash, the financial technology platform that's revolutionizing investment and education for all Americans, announced today that it has raised \$40 million in Series C funding. Click here for more funding data on Stash To export Stash...

VC News Daily | 13-Jul-2017

Tagged entities: [Stash Invest](#)

Stash Secures \$40M in Series C Funding to Meet Massive Demand for Its Investing and Financial Education Platform

Stash Secures \$40M in Series C Funding to Meet Massive Demand for Its Investing and Financial

PR NewsWire | 13-Jul-2017

Tagged entities: [Stash Invest](#)

Millennial-focused micro investment platform Stash raises US\$25 million Series B round

Millennial-focused micro investment platform Stash raises US\$25 million Series B round New York-based mobile investment startup Stash, cofounded by Australian Ed Robinson, has today announced the closing of a US\$25 million Series B round led by...

StartupSmart | 23-Dec-2016
Tagged entities: [Stash Invest](#)

Stash Secures \$25 mm in Series B Financing Led by Valar Ventures

Stash Secures \$25 mm in Series B Financing Led by Valar Ventures Target Overview Transaction Details SUGGEST TRANSACTION UPDATE Stash Invest <http://www.stashinvest.com> 27 W 24th Street New York, NY 10010 United States FinTech Sector:...

FT Partners | 14-Dec-2016
Tagged entities: [Stash Invest](#)

Micro-investing app Stash raises \$25 million Series B

Micro-investing app Stash raises \$25 million Series B Stash, a mobile application that aims to make investing easier for those who aren't as financially experienced, has raised \$25 million in Series B funding, the company announced today. The...

TechCrunch | 14-Dec-2016
Tagged entities: [Stash Invest](#)

Mobile Investing App Stash Closes \$25 Million Series B; Startup enables consumers to invest as little as \$5

Mobile investing service Stash has raised \$25 million four months after closing its Series A round. Valar Ventures led the Series B investment, joined by Breyer Capital, Goodwater Capital and Entrée Capital.

VentureWire | 14-Dec-2016
Tagged entities: [Stash Invest](#)

Stash Raises \$25M In Series B Funding

By FinSMEs Stash, a NYC-based mobile investing app, raised \$25M in Series B funding. The round was led by Valar Ventures, with participation from Breyer Capital, Goodwater Capital, and Entrée Capital. The company, which has raised \$9.25m in...

FinSMEs | 14-Dec-2016
Tagged entities: [Stash Invest](#)

Mobile Investing App Stash Raises \$25 Million In Series B Funding

Mobile Investing App Stash Raises \$25 Million In Series B Funding Valar Ventures Leads Round; Platform Reaches 300,000 Users News provided by Dec 14, 2016, 06:30 ET Share this article NEW YORK, Dec. 14, 2016 /PRNewswire/ -- Stash makes investing...

PR NewsWire | 14-Dec-2016
Tagged entities: [Stash Invest](#)

Stash Invest Secures \$9.3 mm in Series A Financing Led by Goodwater Capital and Valar Ventures

Stash Invest Secures \$9.3 mm in Series A Financing Led by Goodwater Capital and Valar Ventures Target Overview Transaction Details SUGGEST TRANSACTION UPDATE Stash Invest <http://www.stashinvest.com> 27 W 24th Street New York, NY 10010 United...

FT Partners | 18-Aug-2016
Tagged entities: [Stash Invest](#)

Stash Raises \$3M Seed Round for App for Novices to Stock Investing

Stash Raises \$3M Seed Round for App for Novices to Stock Investing Joo-Pierre S. Ruth February 9th, 2016 @jpruth @xconomy Like Us Share Share on Facebook Share on Twitter LinkedIn Email Reprints The stock market might be cruel

and unforgiving...

Xconomy | 09-Feb-2016

Tagged entities: [Stash Invest](#)

[Stash, the Investment App for Millennials, Secures \\$3 Million in Seed Funding](#)

Stash, the Investment App for Millennials, Secures \$3 Million in Seed Funding Goodwater Capital, Valar Ventures, and Entre Capital Invest to Accelerate Stashes Growth February 09, 2016 0900 AM Eastern Standard Time NEW YORK--(BUSINESS...

BusinessWire | 09-Feb-2016

Tagged entities: [Stash Invest](#)

SEC Filings (8)

Type	Date	Title	CIK
D	22-Feb-2019	Notice of Exempt Offering of Securities	1647051
D	12-Feb-2018	Notice of Exempt Offering of Securities:	1647051
D	13-Jul-2017	Notice of Exempt Offering of Securities	1647051
D	14-Dec-2016	Notice of Exempt Offering of Securities	1647051
D	16-Aug-2016	Notice of Exempt Offering of Securities	1647051
D	08-Feb-2016	Notice of Exempt Offering of Securities	1647051
D/A	12-Aug-2015	Notice of Exempt Offering of Securities[Amend]	1647051
D	02-Jul-2015	Notice of Exempt Offering of Securities	1647051

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