

From: "jeffrey E." <jeevacation@gmail.com>
To: Richard Kahn <[REDACTED]>
Subject: Re: Apple Provides Solid Enhancements to the iPhone 7 and Apple Watch; Maintain \$133 FVE
Date: Thu, 08 Sep 2016 14:16:36 +0000

get 1 - 7s in the mix , i d like to see if i can handle it

On Thu, Sep 8, 2016 at 9:49 AM, Richard Kahn <[REDACTED]> wrote:

Richard Kahn
HBRK Associates Inc.
[REDACTED]
New York, NY 10022
tel [REDACTED]
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Begin forwarded message:

From: "Morgan Stanley" <[REDACTED]>
Subject: Apple Provides Solid Enhancements to the iPhone 7 and Apple Watch; Maintain \$133 FVE
Date: September 7, 2016 at 8:44:35 PM EDT
To: <[REDACTED]>
Reply-To: <[REDACTED]>



[Apple Provides Solid Enhancements to the iPhone 7 and Apple Watch; Maintain \\$133 FVE](#)

– Morningstar

September 8, 2016 12:41 AM GMT

On Wednesday, Apple launched the iPhone 7 and 7 Plus, along with the Apple Watch Series 2, both of which carried a host of hardware upgrades from prior versions but neither of which included a revolutionary enhancement that is likely to spur a massive wave of upgrades, in our view. Nonetheless, we see solid improvements in the iPhone in particular, while we think Apple is handling the transition to an iPhone without a traditional 3.5 millimeter audio jack rather nicely. When combined with switch...

Click [here](#) to see the full report.

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Andrew Atlas, Andrew.Atlas@morganstanley.com

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