

From: [REDACTED] <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: Pls help needed. Which economic class is more useful for me and my career????

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In

LECO 4506 - Graduate Macroeconomics

The course covers contesting theories of economic fluctuations, inequality and growth and seeks to familiarize students with the analytical tools to interpret the real world in terms of economic models. These tools include linear and non-linear dynamical systems, simple stability analysis, log-linearization, steady-state computation, and impulse-response analysis. The course will study policy issues based on different traditions of economic thinking. The first part will review the IS-LM and IS-LM-PC framework as well the open-economy extensions of these models. The second part will introduce the Kaleckian model of fluctuations, growth and income distribution as well as the Solow growth model. The third part will discuss the so-called Lucas critique of aggregative models and introduce macroeconomic models based on inter-temporal optimization. The learning outcomes are: a profound knowledge of different traditions in macroeconomic thinking; the ability to use economic models to interpret real-world economics; basic tools to simulate macroeconomic models using Matlab. There are no formal prerequisites but attending the Math Camp as well as the Computer Language Workshop is highly recommended.

3.000 Credit hours

3.000 Lecture hours

LECO 3823 - Intermediate Microeconomics: Methods and Models

Numerous methodological approaches in economics aim to understand the process of production and distribution of goods and services in a society. This course will familiarize students with the assumptions, mechanisms, and implications of one of these approaches: the neoclassical theory. The neoclassical theory dominates the teaching of Economics. It has also been a target of criticism. We will use real world examples to discuss the relevance, strengths, and weaknesses of the neoclassical theory. Required Textbook: The main textbook we use is Microeconomics and Behavior by Robert Frank, published by McGraw-Hill and Real World Micro published by Dollar & Sense.

4.000 Credit hours