

From: Brad Wechsler <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Fw: Re:
Date: Wed, 31 Aug 2016 20:33:20 +0000

Remarkable, no?
Sent from my Verizon Wireless BlackBerry

From: Joe Avantario <[REDACTED]>
Date: Wed, 31 Aug 2016 18:58:57 +0000
To: Brad Wechsler <[REDACTED]>
Cc: John Castrucci <[REDACTED]>
Subject: RE: Re:

The GAAP financials show a Loss of \$1.47MM **not income**. We will provide Rich with any support he needs

Joe

Begin forwarded message:

From: Brad Wechsler <[REDACTED]>
Date: August 31, 2016 at 1:28:58 PM EDT
To: Richard Joslin <[REDACTED]>, John Castrucci <[REDACTED]>
Cc: Joe Avantario <[REDACTED]>
Subject: Re:
Reply-To: Brad Wechsler <[REDACTED]>

Joe/john/rich-wld you please get on top of this. I need real, 2015 verified numbers for book P&L and tax. This shldnt be a big deal. Ditto on artspace and phaidon and phaidon llc. These books have been closed--or shld have been closed--a long time ago??

Sent from my Verizon Wireless BlackBerry

-----Original Message-----

From: Richard Joslin <[REDACTED]>
Date: Wed, 31 Aug 2016 17:03:30
To: Brad Wechsler <[REDACTED]>; John Castrucci <[REDACTED]>
Cc: Joe Avantario <[REDACTED]>
Subject: RE:

See John Murphy financials attached. Realize that commssions are capitalized into cost of book are not expensed so cash contributions by owner will not be directly correlated to P&L GAAP

This is not tax numbers but GAAP.

Regan Arts will have tax adjustments to inventory that will change COGS

I have not looked at this too closely as not yet a priority. BDO team that did last year is in process of looking at the inventory capitalization. I have all the information from John Mutphy for them to perform the work BDO bookkeeping started work in 2016 and 2016 books are managed by them

-----Original Message-----

From: Brad Wechsler

Sent: Wednesday, August 31, 2016 12:56 PM

To: John Castrucci <[REDACTED]>; Richard Joslin <[REDACTED]>

Subject:

Btw, jeffrey seemed to interpret what rich said yesterday as regan arts making taxable income in '15. Can that be correct?

Sent from my Verizon Wireless BlackBerry