

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: New Issue \$25 Par: Seaspan Corporation Cumulative Preferred Stock: 8.00% - 8.125%; Fixed-for-Life

Date: Thu, 04 Aug 2016 13:51:59 +0000

Attachments: 200207_008_Seaspan_BMK.PDF

Richard Kahn
HBRK Associates Inc.



Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>

Subject: New Issue \$25 Par: Seaspan Corporation Cumulative Preferred Stock: 8.00% - 8.125%; Fixed-for-Life

Date: August 4, 2016 at 9:47:01 AM EDT

To: "Richard Kahn ([REDACTED])" <[REDACTED]>

Hi Rich,

Morgan Stanley is pricing a new issue SSW \$25 Par Preferred today.

Here are the details:

Issuer: Seaspan Corporation (Ticker: "SSW ")
Securities Offered: Series H, Cumulative Redeemable Perpetual Preferred Shares
Size: \$75mm (3mm \$25 par Depository Shares)

Expected Ratings: NR/NR

Price Guidance: 8.00% – 8.125% (fixed-for-life)

Scheduled Maturity: Perpetual
Format: SEC Registered

Offer Price: \$25.00 per Depository Share

Payment Dates: Quarterly, beginning October 30, 2016
Optional Redemption: Callable at par anytime on or after August [], 2021

Use of Proceeds: Intend to use the net proceeds from this offering for general corporate purposes, which may include funding acquisitions (which may include equity interests in GCI or assets of GCI), funding capital expenditures on existing newbuild vessels and debt repayments.

QDI & DRD: QDI eligible: Yes / DRD eligible: No

Selling Restriction: No sales outside of the U.S.

Expected Listing: NYSE

Let me know if you have any questions.

Best,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management



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