

From: Richard Kahn <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Fwd: Confirm RE:GS Bond Balance
Date: Thu, 04 Aug 2016 18:33:31 +0000
Attachments: GS_4%_1.7mm_Confirm.pdf

Morgan Stanley sold balance at 81.75
all gs bonds were sold

Richard Kahn
HBRK Associates Inc.



Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>
Subject: Confirm RE:GS Bond Balance
Date: August 4, 2016 at 1:54:40 PM EDT
To: Richard Kahn <[REDACTED]>

Hi Rich,

Sorry for the holdup.

STC sold 1.7mm GS 4% at 81.75

Position is flat.

Thanks again,
Andrew

Andrew S. Atlas
First Vice President
Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management



From: Richard Kahn [mailto: [REDACTED]]
Sent: Thursday, August 04, 2016 12:45 PM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: GS Bond Balance
Importance: High

any updates on order?
been selling all day at ML at 81.75-81.77

Richard Kahn
[REDACTED]

On Aug 4, 2016, at 8:44 AM, Atlas, Andrew S < [REDACTED] > wrote:

Morning Rich,

81.25 – 82.50

Still working 1.7mm with a 81.75 low?

Best,
Andrew

Andrew S. Atlas
First Vice President
Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management
[REDACTED]

From: Richard Kahn [mailto: [REDACTED]]
Sent: Thursday, August 04, 2016 8:18 AM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: GS Bond Balance
Importance: High

What is bid ask this am? Please advise. Thank you.

Sent from my iPhone

On Aug 3, 2016, at 3:39 PM, Atlas, Andrew S < [REDACTED] > wrote:

Hi Rich,

So far today, nothing done yet on the GS Bonds.

Quote now 81.5 – 82.50

Speak soon,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management



From: Richard Kahn [<mailto:> ]
Sent: Wednesday, August 03, 2016 10:03 AM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: GS Bond Balance
Importance: High

Leave order in. When is last date to tender at 83.

Sent from my iPhone

On Aug 3, 2016, at 9:20 AM, Atlas, Andrew S < > wrote:

Good Morning Rich,

Goldman bonds current quote 81.25 – 82.5

Just confirming last exchange, still working 1.7mm bonds for sale 81.75 low.

Thanks again.

Best,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management



From: Richard Kahn [mailto: [REDACTED]]
Sent: Tuesday, August 02, 2016 3:52 PM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: Partial Fill RE: goldman bond
Importance: High

ok
thanks
leave in at 81.75

Richard Kahn
[REDACTED]

On Aug 2, 2016, at 3:49 PM, Atlas, Andrew S < [REDACTED] > wrote:

Quote
81.25 – 82.50

Andrew S. Atlas
First Vice President
Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management
[REDACTED]

From: Richard Kahn [mailto: [REDACTED]]
Sent: Tuesday, August 02, 2016 3:26 PM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: Partial Fill RE: goldman bond
Importance: High

any updates
what is bid ask
thanks

Richard Kahn
[REDACTED]

[REDACTED]

On Aug 2, 2016, at 11:59 AM, Atlas, Andrew S <[REDACTED]> wrote:

Southern Trust Co.

GOLDMAN SACHS CAPT II 4.0% FXD TO 03/03/14 FLOATS
CUSIP : 381427AA1

Sold 300m @ 81.75

Open on 1.7mm; working 81.75 or better.

Speak soon,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management

[REDACTED]

From: Richard Kahn [[mailto:\[REDACTED\]](mailto:[REDACTED])]
Sent: Tuesday, August 02, 2016 11:11 AM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: goldman bond
Importance: High

yes

Richard Kahn
HBRK Associates Inc.

[REDACTED]

On Aug 2, 2016, at 11:10 AM, Atlas, Andrew S <[REDACTED]> wrote:

Hi Rich,

Is it ok to give partial fills?

We can probably sell 300m bonds at 81.75, is that ok?

Let me know,
AA

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management



From: Richard Kahn [<mailto:> ]
Sent: Tuesday, August 02, 2016 9:34 AM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: goldman bond
Importance: High

yes please
thank you

Richard Kahn
HBRK Associates Inc.



On Aug 2, 2016, at 9:21 AM, Atlas, Andrew S < > wrote:

Good Morning Rich,

Present quote for the GS bonds:
81.25 - 82.50

Do you want me to continue working the 2mm bonds for sale with a 81.75 low?

Speak soon,
Andrew

Andrew S. Atlas
First Vice President
Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management

-----Original Message-----

From: Richard Kahn [redacted]
Sent: Monday, August 01, 2016 06:53 PM Eastern Standard Time
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: goldman bond

Ok thanks.

Sent from my iPhone

> On Aug 1, 2016, at 4:24 PM, Atlas, Andrew S <[redacted]> wrote:
>
> Hi Rich,
>
> Nothing done at 81.75 or better.
>
> I withdrew the tender on the bonds.
>
> I'll touch base in the morning with an updated market.
>
> Speak then.
> -Andrew
>
> Andrew S. Atlas
> First Vice President
> Equity Sales/Middle Markets Group
> Financial Advisor
>
> Morgan Stanley Wealth Management

>
> -----Original Message-----
> From: Richard Kahn [mailto:[redacted]]

> Sent: Monday, August 01, 2016 3:47 PM
> To: Atlas, Andrew S (Wealth Mgmt MS)
> Subject: Re: goldman bond
> Importance: High

>
> ok
> thanks

>
>> On Aug 1, 2016, at 3:42 PM, Atlas, Andrew S <[REDACTED]> wrote:

>>
>> Nothing done yet w/ a 81.75 low...still working
>>
>> Andrew S. Atlas
>> First Vice President
>> Equity Sales/Middle Markets Group
>> Financial Advisor
>>

[REDACTED]

>>
>> -----Original Message-----
>> From: Richard Kahn [[mailto:\[REDACTED\]](mailto:[REDACTED])]
>> Sent: Monday, August 01, 2016 3:09 PM
>> To: Atlas, Andrew S (Wealth Mgmt MS)
>> Subject: Re: goldman bond
>> Importance: High

>>
>> yes 81.75 or better
>> thank you

>>
>>> On Aug 1, 2016, at 3:01 PM, Atlas, Andrew S <[REDACTED]> wrote:

>>>
>>> Desk not showing me an offer.
>>>
>>> Went to 81.25 bid for 2mm...do you want them to work with a limit?
>>>
>>> Andrew S. Atlas
>>> First Vice President
>>> Equity Sales/Middle Markets Group
>>> Financial Advisor
>>>
>>> Morgan Stanley Wealth Management

[REDACTED]

>>>
>>> -----Original Message-----
>>> From: Richard Kahn [[mailto:\[REDACTED\]](mailto:[REDACTED])]
>>> Sent: Monday, August 01, 2016 2:52 PM
>>> To: Atlas, Andrew S (Wealth Mgmt MS)
>>> Subject: Re: goldman bond
>>> Importance: High

>>>
>>> what is ask?
>>> i am seeing 81.75 vs 82.75 from 2 other desks please ask trades to
>>> tighten up spread thanks
>>>

>>>> On Aug 1, 2016, at 2:46 PM, Atlas, Andrew S <[REDACTED]> wrote:
>>>>
>>>> Desk just got back to me.
>>>>
>>>> 81 bid for the 2mm bonds, rt now we're in there to tender at 83.
>>>>
>>>> Speak soon,
>>>> Andrew
>>>>
>>>> Andrew S. Atlas
>>>> First Vice President
>>>> Equity Sales/Middle Markets Group
>>>> Financial Advisor
>>>>
>>>> Morgan Stanley Wealth Management



>>>>
>>>> -----Original Message-----
>>>> From: Richard Kahn [mailto:[REDACTED]]
>>>> Sent: Monday, August 01, 2016 2:43 PM
>>>> To: Atlas, Andrew S (Wealth Mgmt MS)
>>>> Subject: Re: goldman bond
>>>> Importance: High

>>>> any update on pricing?

>>>>> On Aug 1, 2016, at 2:17 PM, Atlas, Andrew S <[REDACTED]> wrote:
>>>>>
>>>>> Sure, I'll be rt back
>>>>>
>>>>> Andrew S. Atlas
>>>>> First Vice President
>>>>> Equity Sales/Middle Markets Group
>>>>> Financial Advisor
>>>>>
>>>>> Morgan Stanley Wealth Management



>>>>>
>>>>> -----Original Message-----
>>>>> From: Richard Kahn [mailto:[REDACTED]]
>>>>> Sent: Monday, August 01, 2016 2:14 PM
>>>>> To: Atlas, Andrew S (Wealth Mgmt MS)
>>>>> Subject: goldman bond
>>>>> Importance: High

>>>>> i know we mentioned our desire to tender bond however the boss is
>>>>> now thinking of selling can you please provide a bid ask to sell
>>>>> bond thank you

>>>>>
>>>>>
>>>>>
>>>>> -----
>>>>> -
>>>>> -
>>>>> -
>>>>> -----

>>>>>

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