

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject:

Date: Fri, 15 Jul 2016 20:19:45 +0000

Attachments: doc00555720160707142119.pdf

at our meeting last week we did not have a chance to brainstorm some creative ideas to accomplish your generosity discussed a few weeks ago
some thoughts i had to be tax efficient were as follows:

- a) GRAT via butterfly trust - example i used in attachment was a 2 or 5 year Grat to capture butterfly capital loss carry forward
-> i also used honeycomb hedge fund as an example with arbitrary dollar amounts and returns however any product you deem that has upside could be used
- b) HBRK -> take 200,000 as expense reimbursement (would use 2016 & 2017 tax years for out of pocket expenses)
- c) Loan from SFL
- d) something else

as always i appreciate your kindness to me and my family and am comfortable with whatever you decide
please advise
thank you

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