

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: Pfd ETF Structure Note Questions

Date: Thu, 09 Jun 2016 14:19:22 +0000

Attachments: Leveraged_Performance_Brochure_1082874.pdf;
MSWM_Introduction_to_SI_Dec_2015.pdf

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Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>

Subject: Pfd ETF Structure Note Questions

Date: June 8, 2016 at 2:05:33 PM EDT

To: "Richard Kahn ([REDACTED])" <[REDACTED]>

Hi Rich,

I'm working with the Structured Desk to develop a Note tied to a Preferred ETF that's levered 2-3x's.

Just a few questions:

1. Maturity/Term?
2. Coupon rate?
3. Call feature?
4. Downside protection?
5. Upside Capture?

I've attached some PDFs on Structures.

Speak soon,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

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