

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Richard Kahn <[REDACTED]>  
**Subject:** Re: Western Digital  
**Date:** Wed, 01 Jun 2016 18:57:46 +0000

---

2107

On Wed, Jun 1, 2016 at 2:53 PM, Richard Kahn <[REDACTED]> wrote:  
update on total cost 1.9mm bonds vs 2.0mm bonds

2mm bonds at 104.30 with accrued interest total investment of \$2,107,715.28.  
1.9mm bond at 104.30 with accrued interest total investment of \$2,002,329.51

please advise quantity to purchase remainder at 104.30  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

Begin forwarded message:

**From:** "Atlas, Andrew S" <[REDACTED]>  
**Subject:** RE: Western Digital  
**Date:** June 1, 2016 at 2:52:27 PM EDT  
**To:** Richard Kahn <[REDACTED]>

2mm bonds at 104.30 with accrued interest total investment of \$2,107,715.28.  
1.9mm bond at 104.30 with accrued interest total investment of \$2,002,329.51

Let me know total whenever you hear.

Best,

Andrew

**Andrew S. Atlas**

**First Vice President**

Equity Sales/Middle Markets Group

Financial Advisor

**Morgan Stanley Wealth Management**

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

Tel/Direct: [REDACTED] | Fax: [REDACTED]  
[REDACTED]

NMLS ID # 1326736

---

**From:** Richard Kahn [[mailto:\[REDACTED\]](mailto:[REDACTED])]  
**Sent:** Wednesday, June 01, 2016 12:58 PM  
**To:** Atlas, Andrew S (Wealth Mgmt MS)  
**Subject:** Re: Western Digital

thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

On Jun 1, 2016, at 12:57 PM, Atlas, Andrew S <[REDACTED]> wrote:

Hi Rich,

Mkt is 103.5 -104.30

465m bonds traded at 104.494 average.

Speak soon,

Andrew

**Andrew S. Atlas**

**First Vice President**

Equity Sales/Middle Markets Group

Financial Advisor

**Morgan Stanley Wealth Management**

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

Tel/Direct: + [REDACTED] Fax: [REDACTED]  
[REDACTED]

NMLS ID # 1326736

---

**From:** Atlas, Andrew S (Wealth Mgmt MS)  
**Sent:** Wednesday, June 01, 2016 12:11 PM  
**To:** 'Richard Kahn'  
**Subject:** RE: Western Digital

Market still the same 103.5 – 104.30

410m bonds traded average price 104.413

Speak soon,

Andrew

**Andrew S. Atlas**

**First Vice President**

Equity Sales/Middle Markets Group

Financial Advisor

**Morgan Stanley Wealth Management**

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

Tel/Direct: [REDACTED] Fax: [REDACTED]  
[REDACTED]

NMLS ID # 1326736

---

**From:** Richard Kahn [mailto:[REDACTED]]

**Sent:** Wednesday, June 01, 2016 11:36 AM

**To:** Atlas, Andrew S (Wealth Mgmt MS)

**Subject:** Re: Western Digital

any update on order and bid / ask

thanks

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

On Jun 1, 2016, at 10:50 AM, Atlas, Andrew S <[REDACTED]> wrote:

Confirmed.

Working to buy \$2mm worth of the WDC 7.375 of '23 with 104 top.

EFTA00826478

I'll be back,

Andrew

**Andrew S. Atlas**

**First Vice President**

Equity Sales/Middle Markets Group

Financial Advisor

**Morgan Stanley Wealth Management**

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

Tel/Direct: [REDACTED] | Fax: [REDACTED]  
[REDACTED]

NMLS ID # 1326736

---

**From:** Richard Kahn [mailto:[REDACTED]]  
**Sent:** Wednesday, June 01, 2016 10:48 AM  
**To:** Atlas, Andrew S (Wealth Mgmt MS)  
**Subject:** Re: Western Digital

we would like to purchase \$2,000,000 of WDC 7.375 2023 bonds at 104.00 in gratitude account

please work order

thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cell [REDACTED]

EFTA00826479

On Jun 1, 2016, at 10:35 AM, Atlas, Andrew S <[REDACTED]> wrote:

Hi Rich,

WDC 7.375 of '23...trader offers 1mm at 104.30...bid side is 103.50

WDC 10.5 of '24....trader offers 1mm at 103.80...bid side is 103.25

Speak soon,

Andrew

**Andrew S. Atlas**

**First Vice President**

Equity Sales/Middle Markets Group

Financial Advisor

**Morgan Stanley Wealth Management**

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

Tel/Direct: [REDACTED]

Fax: [REDACTED]

NMLS ID # 1326736

---

**From:** Richard Kahn [[mailto:\[REDACTED\]](mailto:[REDACTED])]  
**Sent:** Wednesday, June 01, 2016 10:27 AM  
**To:** Atlas, Andrew S (Wealth Mgmt MS)  
**Subject:** Re: Western Digital

is that bid or ask?

can you please provide both so we have idea where to put order in

thanks

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

tel [REDACTED]  
fax [REDACTED]  
ce [REDACTED]

On Jun 1, 2016, at 10:26 AM, Atlas, Andrew S <[REDACTED]> wrote:

On my screen I show 104.25 for the 7.375  
103.75 for the 10.50

Waiting on the trader for size.

Be right back.

**Andrew S. Atlas**

**First Vice President**

Equity Sales/Middle Markets Group

Financial Advisor

**Morgan Stanley Wealth Management**

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

Tel/Direct: [REDACTED] Fax: [REDACTED]  
[REDACTED]

---

**From:** Richard Kahn [mailto: [REDACTED]]  
**Sent:** Wednesday, June 01, 2016 10:12 AM  
**To:** Atlas, Andrew S (Wealth Mgmt MS)  
**Subject:** Western Digital

can you please obtain pricing on two WDC bonds for a 1-2mm position

- a) 7.375% senior secured bond maturing on 4/1/23
- b) 10.5% senior unsecured bond maturing on 4/1/24

thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

---

Important Notice to Recipients:

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

The sender of this e-mail is an employee of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Erroneous transmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link:  
<http://www.morganstanley.com/disclaimers/mssbemail.html>. If you cannot access this link, please notify us by

reply message and we will send the contents to you. By messaging with Morgan Stanley you consent to the foregoing.

---

Important Notice to Recipients:

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

The sender of this e-mail is an employee of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Erroneous transmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link:

<http://www.morganstanley.com/disclaimers/mssbemail.html>. If you cannot access this link, please notify us by reply message and we will send the contents to you. By messaging with Morgan Stanley you consent to the foregoing.

---

Important Notice to Recipients:

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

The sender of this e-mail is an employee of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Erroneous transmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link: <http://www.morganstanley.com/disclaimers/mssbemail.html>. If you cannot access this link, please notify us by reply message and we will send the contents to you. By messaging with Morgan Stanley you consent to the foregoing.

---

Important Notice to Recipients:

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

The sender of this e-mail is an employee of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Erroneous transmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link: <http://www.morganstanley.com/disclaimers/mssbemail.html>. If you cannot access this link, please notify us by reply message and we will send the contents to you. By messaging with Morgan Stanley you consent to the foregoing.

---

Important Notice to Recipients:

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

The sender of this e-mail is an employee of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Erroneous transmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link: <http://www.morganstanley.com/disclaimers/mssbemail.html>. If you cannot access this link, please notify us by reply message and we will send the contents to you. By messaging with Morgan Stanley you consent to the foregoing.

--

**please note**

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved