

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: New Preferred

Date: Tue, 31 May 2016 15:29:51 +0000

Attachments: red_SUBNEE_June2016.pdf

Profile

Get Profile for:

NextEra Energy, Inc.

700 Universe Boulevard

Juno Beach, FL 33408

United States - [Map](#)

Phone: [REDACTED]

Website: <http://www.nexteraenergy.com>

Details

Index Membership:

N/A

Sector:

[Utilities](#)

Industry:

[Electric Utilities](#)

Full Time Employees:

14,300

Business Summary

NextEra Energy, Inc., through its subsidiaries, generates, transmits, and distributes electric energy in the United States and Canada. The company generates electricity from gas, oil, solar, coal, petroleum coke, nuclear, and wind sources. As of December 31, 2015, it served approximately 9.5 million people through approximately 4.8 million customer accounts in the east and lower west coasts of Florida. The company had approximately 46,400 megawatts of generating capacity. It also leases fiber-optic network capacity and dark fiber to telephone, wireless, and Internet companies. The company was formerly known as FPL Group, Inc. and changed its name to NextEra Energy, Inc. in 2010. NextEra Energy, Inc. was founded in 1984 and is headquartered in Juno Beach, Florida.

Richard Kahn

HBRK Associates Inc.

575 Lexington Avenue 4th Floor

New York, NY 10022

te

fa

ce

Begin forwarded message:

From: "Pollard, James S" <[REDACTED]>

Subject: New Preferred

Date: May 31, 2016 at 11:23:32 AM EDT

To: "Richard Kahn ([REDACTED])" <[REDACTED]>

Cc: "Darrah, John W - NEW YORK NY" <[REDACTED]>, "Squillante, Jennifer - 2" <[REDACTED]>

Rich,

Prospectus and details attached.

Ticketing opens at 11:30

Issuer:	NextEra Energy Capital Holdings, Inc. Series K Junior Subordinated Debentures due 2076
Guarantor:	NextEra Energy, Inc. (NEE)
PRICE TALK:	<ul style="list-style-type: none"> • 5.25% - 5.375% AREA • Price talk subject to change, dependent on demand. <u>Deal could potentially price below the initial price talk. Any changes in price talk should be communicated to clients.</u>
Expected Ratings:	Baa2 (stable outlook) / BBB (stable outlook) / BBB (stable outlook)
Maturity:	6/1/2076
Ranking:	Junior Subordinated Debentures
Optional Redemption:	<ul style="list-style-type: none"> • Callable on or after 6/1/21 @ \$25.00 plus unpaid and accrued interest. • Callable prior to 6/1/21 @ \$25 plus any applicable make whole premium at T + xx bps. • Callable prior to 6/1/21 @ \$25.00 plus unpaid and accrued interest upon the occurrence of a "tax event". • Callable prior to 6/1/21 @ \$25.50 plus unpaid and accrued interest upon the occurrence of a "rating agency event". • SEE THE PROSPECTUS FOR ADDITIONAL DETAILS
Distributions:	<ul style="list-style-type: none"> • Cumulative • Company has the option to defer payments for up to 10 consecutive years • Quarterly pay (March, June, September, December) • First coupon 9/1/16 (short first coupon)
Expected Taxation:	Fully taxable as ordinary income Not QDI or DRD eligible
Listing:	NYSE Expected to list within 30 days after offering
Size of Offering:	<ul style="list-style-type: none"> • Announced Size: 8mm shares • Final Size: xxmm shares
Expected Settlement Date:	TBD (Expected settle: T+5)
Par Amount:	\$25 par

James S. Pollard

Registered Analyst

Team Darrah | Merrill Lynch Wealth ManagementThe Park Avenue Office
200 Park Avenue | 34th Floor | New York | New York 10166[Team Darrah Website](#)

The information set forth herein was from sources, which we believe reliable but we do not guarantee its accuracy neither the information nor an opinion expressed constitutes a solicitation by us of the purchase or sale of any securities or commodities.

The market information contained herein, including, but not limited to, prices, quotes, and statistics, has been obtained from sources that we believe to be reliable, but we do not offer any guarantees as to its accuracy or completeness. Past performance is no

EFTA00826578

guarantee of future results. All information is subject to change without notice. Neither the information nor any opinion expressed constitutes a solicitation for the purchase or sale of any security or other instrument. Merrill Lynch considers your trade confirmations and monthly statements to be the official documentation of all transactions.

Bank of America Corporation (Bank of America) is a financial holding company that, through its subsidiaries and affiliate companies, provides banking and nonbanking financial services.

Merrill Lynch, Pierce, Fenner & Smith Incorporated is a registered broker-dealer, member of SIPC, and wholly owned subsidiary of Bank of America Corporation.

Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
----------------------	-------------------------	----------------

©2009 Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved.

Member Securities Investor Protection Corporation (SIPC).

This message, and any attachments, is for the intended recipient(s) only, may contain information that is privileged, confidential and/or proprietary and subject to important terms and conditions available at <http://www.bankofamerica.com/emaildisclaimer>. If you are not the intended recipient, please delete this message.