

**From:** Richard Kahn <[REDACTED]>

**To:** Je vacation <jeevacation@gmail.com>

**Subject:** Fwd: \*\*Revised Guidance: 5.25% - 5.375%\*\* New Issue \$25 Par: NextEra Energy Capital Holdings Series K Junior Subordinated Debentures

**Date:** Tue, 31 May 2016 16:18:11 +0000

**Attachments:** NextEra\_Energy\_Capital\_Holdings\_Preliminary\_Prospectus\_Supplement\_dated\_....pdf

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Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

Begin forwarded message:

**From:** "Atlas, Andrew S" <[REDACTED]>

**Subject:** \*\*Revised Guidance: 5.25% - 5.375%\*\* New Issue \$25 Par: NextEra Energy Capital Holdings Series K Junior Subordinated Debentures

**Date:** May 31, 2016 at 12:16:43 PM EDT

**To:** "Richard Kahn ([REDACTED])" <[REDACTED]>

Demand is strong new guidance 5.25-5.375

**Andrew S. Atlas**

**First Vice President**

Equity Sales/Middle Markets Group

Financial Advisor

**Morgan Stanley Wealth Management**

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

[REDACTED]  
[andrew.atlas@morganstanley.com](mailto:andrew.atlas@morganstanley.com)

NMLS ID # 1326736

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**From:** Atlas, Andrew S (Wealth Mgmt MS)

**Sent:** Tuesday, May 31, 2016 11:29 AM

**To:** Richard Kahn ([REDACTED])

**Subject:** New Issue \$25 Par: NextEra Energy Capital Holdings Series K Junior Subordinated Debentures; 5.375% - 5.50%; Fixed-for-Life

Hi Rich,

Hope you had a great weekend.

EFTA00826584

Morgan Stanley is pricing a new issue \$25 Par Preferred today that I wanted to show Southern Trust Company.

Here are the details:

**\$25 Par New Issue Syndicate Offering:**  
NextEra Energy Capital Holdings

**Issuer:** NextEra Energy Capital Holdings, Inc. Unconditionally and Irrevocably Guaranteed by NextEra Energy, Inc. (Ticker: NEE)

**Designation:** Series K Junior Subordinated Debentures

**Expected Ratings:** Baa2/BBB/BBB

**Size:** \$200mm (8mm \$25 par securities)  
**Maturity:** June 1, 2076

**Price Talk:** 5.375% - 5.50%

**Offer Price:** \$25.00

**Payment Dates:** March 1, June 1, September 1 and December 1 of each year, beginning September 1, 2016

**Optional Deferral:** Interest is deferrable at the issuer's option for up to 10 years.

**Redemption:** Callable at the issuer's option:  
- any time before 6/1/2021 at 100% plus any Make-Whole Premium at Discount Rate equal to the Treasury Yield plus [ ] basis points  
- on or after 6/15/2017 at 100%  
- any time before 6/1/2021 at 100% upon a Tax Event  
- any time before 6/1/2021 at 102% upon a Rating Event  
See Prospectus Supplement for details

**Use of Proceeds:** To repay a portion of NEE Capital's total outstanding commercial paper obligations and for other general corporate purposes.

**QDI/DRD:** Not Eligible  
**Subject to U.S. Tax Withholding for NRA Clients:** Generally No\*

**Listing:** NYSE expected

Please let me know if you have any questions.

Best,  
Andrew

**Andrew S. Atlas**  
**First Vice President**  
Equity Sales/Middle Markets Group  
Financial Advisor

**Morgan Stanley Wealth Management**  
1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

[andrew.atlas@morganstanley.com](mailto:andrew.atlas@morganstanley.com)

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