

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Richard Kahn <[REDACTED]>  
**Subject:** Re: Oil  
**Date:** Fri, 20 May 2016 13:44:23 +0000

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50 mil notional

On Fri, May 20, 2016 at 9:35 AM, Richard Kahn <[REDACTED]> wrote:  
is their a notional of WTI barrels on each leg i should use for this quote?  
also confirming we are purchasing calls and selling puts for cashless trade (risk reversal)

please advise

Richard Kahn  
HBRK Associates Inc.  
[REDACTED]

On May 20, 2016, at 9:22 AM, jeffrey E. <jeevacation@gmail.com> wrote:

get a spread sheet on cashless oil 50 calls . 3 month 6 month , 55 calls 6 months 9 months i will need by 12

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please note

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