

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**Subject:** Fwd: Valuation Discount  
**Date:** Sun, 01 May 2016 14:15:37 +0000  
**Attachments:** Black\_Family\_Partners\_-\_Response\_to\_IRS\_Questions\_.pdf

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----- Forwarded message -----

From: **jeffrey E.** <jeevacation@gmail.com>  
Date: Sat, Apr 30, 2016 at 8:05 AM  
Subject: Fwd: Valuation Discount  
To: Jeffrey Epstein <jeevacation@gmail.com>

Leon please read the attached , see if you can understand it !!! I've asked for a re-do.

. If you are quarterbacking ,ok with me. just let everyone know. Laying the blame on Alan , and / or me for the outrageous incompetence in your family office is unfair. Alans words " but I was told that.. , but I was told by the office (sic) that ... , BUT i was told by joslin,. , but I was told by ..... . I've given you my best advice, If you stand back, you have been kept safe and had unique financial rewards. I have repeatedly suggested to get rid of the people in your office. , you chose to ignore it , you now tell me that the reason was in order to be weaned off my group and not have to pay its fees. You have email after email , that I am not your bookkeeper or accountant ( in brads corporate speak " your finance dept ???!) I have reviewed the silly reports given to you over and over and pointed out the continued numerous inaccuracies . your response is so what the numbers are off , or the categories are off. whats the big deal??. If you do not make the tough decisions and pay the right amounts to get the work done , you are , Im afraid, certain to get your answer.

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From: **Halperin, Alan S** <[REDACTED]>  
Date: Thu, Apr 28, 2016 at 5:16 PM  
Subject: Valuation Discount  
To: "jeffrey E." <jeevacation@gmail.com>

I am attaching a draft response from Empire Valuation as to why it arrived at a valuation discount on the low end. Let's discuss the response and next steps. Thanks. Alan

**Alan S. Halperin** | Partner  
**Paul Weiss, Rifekind, Wharton & Garrison LLP**  
[REDACTED] New York, NY 10019-6064  
[REDACTED] (Direct Fax)

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