

From: Richard Kahn <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Tax return comments
Date: Tue, 12 Apr 2016 19:38:44 +0000

DDC1, LLC

- 1) why is return cash basis for what appears to be art investment yet Friends LLC is accrual basis?
- 2) insurance expense should be added to basis each year not expensed as amount is not deductible

Friends Ventures LLC

- 1) why is accounting method accrual basis? what were accrued expenses at end of 2014 that were paid in 2015
- 2) what is intangible asset on balance sheet of 42,426? if proper why is their no amortization expense?
- 3) schedule B-1 - remove . from Leon D. Black for consistency throughout return
- 4) Page 1 - Should box be checked that IRS should be able to talk with preparer?

The Publishing Trust

- 1) why is it FKA APO-02 Declaration under name when this is the first tax return filed?
- 2) why is box checked for change in fiduciary name when this is initial return? nothing has been reported to IRS
- 3) will trust be attached to return and sent to IRS?
- 4) Page 1 - Should box be checked that IRS should be able to talk with preparer?

APO2 Declaration - Form ST-140

- 1) is name APO2 correct as it is referred to on The Publishing Trust as APO-02
- 2) page 3 on return - worksheet 3 - although it says see attached 162,779.00 should be on line 1 as line 2 on page 1 of return references this box
- 3) certification - Thomas Turrin PIN should be typed and not handwritten
- 4) IT-135 - Column B should have description

APO1 Declaration - Form ST-140

- 1) is name APO1 correct as it is referred to as APO-01 on form 1041
- 2) page 3 on return - worksheet 3 - although it says see attached 3,427.00 should be on line 1 as line 2 on page 1 of return references this box
- 3) certification - Thomas Turrin PIN should be typed and not handwritten
- 4) IT-135 - Column E number should read 38,608.50 not 38,608.50.00
- 5) IT-135 - Column B should have description

APO-01 Form 1041

- 1) is name APO-01 correct as it is referred to as APO1 on declaration
- 2) do not know assets or liabilities as no balance sheet is attached however would like to know what 2,357 of loan interest relates to..
- 3) Page 1 - Should box be checked that IRS should be able to talk with preparer?

APO1 Agreement Form 1041

- 1) is name APO1 correct?
- 2) Page 1 - Should box be checked that IRS should be able to talk with preparer?

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