

From: Morits Skaugen <[REDACTED]>
To: jeffrey E. <jeevacation@gmail.com>
Subject: RE: Re:
Date: Wed, 18 Apr 2018 10:16:01 +0000

Ok

Just for info only and not for you to deal with and thus not a major problem of the day
I did a light chase to Mr Moljord/lawyer yday and told him Terje is three quarters short on rent.
One quarter in 2017 is missing and 2quarters in 2018 is also missing.

Morits

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: 18. april 2018 12:09
To: Morits Skaugen
Subject: Re: Re:

do you think i would waste my time so he could make a profit. ?? no worry, i will have the contract drawn at 14 , so we are ready to pull the trigger when you say go.

On Wed, Apr 18, 2018 at 6:05 AM, Morits Skaugen <[REDACTED]> wrote:
Let me revert

I was in paris thinking of 14 and I make up the 4 to the bank to make them let go for 14 and not 18.

A word of caution. I do not want myself to find out we are doing this for him now and then he resells for 25+

By the way; providing his ability to pay is reflected with transparency; he can borrow in a bank more than 10.
A proper survey will give a value of 25 on the property today I think. More than 50% on this is doable anyplace and 60% I think is also. This brings him closer to 15

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: 18. april 2018 11:54
To: Morits Skaugen
Subject: Re:

though i am aware that the timing is not now. I am preparing the steps for the purchase. , no worry, however I was not sure if you were going to put up your 4m in cash, or somehow have an arrangment with the bank. I would just like to know if you envision the sale price o be 14 on the contract or 18. . terje will need to borrow the 10m so I am arranging , your rules and regs re home purchase are different from ours. hope you are feeling better. how did your african meeting go.

On Wed, Apr 18, 2018 at 5:30 AM, Morits Skaugen <[REDACTED]> wrote:
Probably launch it early may.
Our EGM is late april and we can only act on the offering after this I think.

The bank will stick to 18 for sure; and I hope not higher.
As we talked the new lease pulls the value way down and this is helpful with them.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: 17. april 2018 16:01

To: Morits Skaugen

Subject:

date of your rights offering closing/? do you foresee the purchase contract for the apt at 14m or 18 million. ?

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