

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Richard Joslin <[REDACTED]>  
**Subject:** Re: Artspace  
**Date:** Wed, 09 Mar 2016 22:15:55 +0000

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ythx

On Wed, Mar 9, 2016 at 5:13 PM, Richard Joslin <[REDACTED]> wrote:

Fed 28% (AMT)

Medicare 3.8%

NYS 8.82%

NYC 3.88%

Total 44.5%

**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Wednesday, March 09, 2016 5:11 PM  
**To:** Richard Joslin <[REDACTED]>  
**Subject:** Re: Artspace

were we in that bracket?

On Wed, Mar 9, 2016 at 5:06 PM, Richard Joslin <[REDACTED]> wrote:

Estimate tax savings at 44.5% marginal rate or \$433,559

**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Wednesday, March 09, 2016 5:02 PM  
**To:** Richard Joslin <[REDACTED]>  
**Subject:** Re: Artspace

what was the net tax benefit of doing that?

On Wed, Mar 9, 2016 at 5:01 PM, Richard Joslin <[REDACTED]> wrote:

In 2014, LDB claimed a tax loss for Artspace of \$974,378 – this was loss from operations

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please note

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