

From: GORGIO MANTZAVINATOS <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Re: Greece Developments
Date: Sun, 06 Mar 2016 12:59:46 +0000

Jeffrey

numbers does not make sense, that means that either will leave euro either will be a political solution from USA & Europe to decrease substantially our debt.

But if we have soon change of Government and the new PM will be Mitsotakis from New Democracy then the possibility of exit EU is significant lower.

On Sun, Mar 6, 2016 at 2:53 PM, jeffrey E. <jeevacation@gmail.com> wrote:
thanks, do you think greece will leave euro

On Sun, Mar 6, 2016 at 7:49 AM, GORGIO MANTZAVINATOS <[REDACTED]> wrote:
Dear Jeffrey

Hope my email finds you well and enjoy Mexico

As requested by our common friend Seikh Jabor i am writing this email to you in order to update you in Greek situation which is unique.

After 6 years of continuing recession 3 Banking recapitalization and 3 Government changes we are exactly in the same level plus the major refugee problem that we are facing lately.

Unemployment rate officially close to 30%, no major reforms except tax increased and a bunch of jokers for Government conclude the situation today.

As i told you previously i am with a contract with Alvarez & Marsal Greece and due to our job with the major 4 systemic Banks the NPL ratio is around 42-43% heading to 45% at the end of this year.

The title of this book could be " The perfect catastrophe"

My opinion is that we are going to see worst in the next months till September, October(probably a 4th round of recapitalization for our Banks) that most of the people agree that the boys from your site will take some major initiatives in order to relief Greek debt.

This is more or less my view and hope to help you to get a more understanding opinion on the Greek problem.

If you need anything please dont hesitate to drop me an email.

Best Regards

George G. Mantzavinatos

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