

From: "jeffrey E." <jeevacation@gmail.com>
To: Richard Kahn <[REDACTED]>
Subject: Re: EURUSD Indicative Pricing [C]
Date: Fri, 04 Mar 2016 15:52:31 +0000

Reprice

On Friday, March 4, 2016, Richard Kahn <[REDACTED]> wrote:
not sure if you liked pricing for trade however pricing should be a lot better this am as EUR USD 1.1025 at 9:53am
shall i request repricing? also shall i ask for pricing until to 12-31-2016 to include any craziness that may occur around election?
please advise reprice or hold
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
[REDACTED]

Begin forwarded message:

From: Vahe Stepanian <[REDACTED]>
Subject: RE: EURUSD Indicative Pricing [C]
Date: March 3, 2016 at 1:22:12 PM EST
To: Richard Kahn <[REDACTED]>
Cc: Jeffrey Epstein <jeevacation@gmail.com>, Daniel Sabba <[REDACTED]>, Ariane Dwyer <[REDACTED]>, Paul Morris <[REDACTED]>

Classification: **Confidential**

Yes, the strikes included in your summary below are accurate. Please disregard the headers.

From: Richard Kahn [[mailto:\[REDACTED\]](mailto:[REDACTED])]
Sent: Thursday, March 03, 2016 1:18 PM
To: Vahe Stepanian
Cc: Jeffrey Epstein; Daniel Sabba; Ariane Dwyer; Paul Morris
Subject: Re: EURUSD Indicative Pricing [C]

thank you for sending revised as pricing as improved nicely..

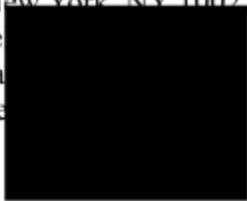
please clarify below as i believe your summary headers have not been updated from original email..

new pricing 1.12 / 1.075

new pricing 1.13 / 1.0675

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022

te
fa
ce



On Mar 3, 2016, at 1:12 PM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**

Jeffrey – please find refreshed indicative levels below per Rich’s request.

Thank you,

Vahe

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-

Selling 1.12 EUR Call/Buying 1.0675 EUR Put 6 months expiry

Spot Ref 1.0938

Leg 1: European Option Call

SOFL sells European EUR Call on EUR/USD

Strike: 1.12

Notional: EUR 100,000,000

Expiry: Tue 06-Sep-2016

Settlement: Thu 08-Sep-2016

Leg 2: European Option Put

SOFL buys European EUR Put on EUR/USD

Strike: 1.075

Notional: EUR 100,000,000

Expiry: Tue 06-Sep-2016

Settlement: Thu 08-Sep-2016

Net Premium:

SOFL Pays USD 0

Selling 1.13 Call/ Buying 1.056 EUR Put 6 month expiry

Spot Ref 1.0938

Leg 1: European Option Call

SOFL sells European EUR Call on EUR/USD

Strike: 1.13

Notional: EUR 100,000,000

Expiry: Tue 06-Sep-2016

Settlement: Thu 08-Sep-2016

Leg 2: European Option Put

SOFL buys European EUR Put on EUR/USD

Strike: 1.0675

Notional: EUR 100,000,000

Expiry: Tue 06-Sep-2016

Settlement: Thu 08-Sep-2016

Net Premium:

SOFL Pays USD 0

From: Richard Kahn [mailto: [REDACTED]]

Sent: Thursday, March 03, 2016 12:21 PM

To: Vahe Stepanian

Subject: Re: EURUSD Indicative Pricing [C]

thank you

can you please reprice and resend with euro now at 1.0939 as of 12:20pm

thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
[REDACTED]

On Mar 3, 2016, at 9:33 AM, Vahe Stepanian < [REDACTED] > wrote:

Classification: **Confidential**

EFTA00832621

Jeffrey – please find indicative EURUSD pricing below per my conversation with Rich.

Please let us know which strike [REDACTED] like to execute and we will follow up with live levels.

Thank you,

Vahe

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Selling 1.12 EUR Call/Buying 1.0675 EUR Put 6 months expiry

Spot Ref = 1.0904

European Option Call

SOFL sells European EUR Call on EUR/USD

Strike: 1.12

Notional: EUR 100,000,000

Expiry: Tue 06-Sep-2016

Settlement: Thu 08-Sep-2016

Leg 2: European Option Put

SOFL buys European EUR Put on EUR/USD

Strike: 1.0675

Notional: EUR 100,000,000

Expiry: Tue 06-Sep-2016

Settlement: Thu 08-Sep-2016

Net Premium:

SOFL Pays USD 0

Selling 1.13 Call/ Buying 1.056 EUR Put 6 month expiry

Spot ref = 1.0907

Leg 1: European Option Call

SOFL sells European EUR Call on EUR/USD

Strike: 1.13

Notional: EUR 100,000,000

Expiry: Tue 06-Sep-2016

Settlement: Thu 08-Sep-2016

Leg 2: European Option Put

SOFL buys European EUR Put on EUR/USD

Strike: 1.056

Notional: EUR 100,000,000

Expiry: Tue 06-Sep-2016

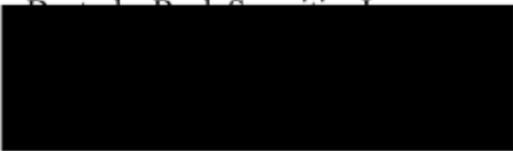
Settlement: Thu 08-Sep-2016

Net Premium:

SOFL Pays USD 0

Vahe Stepanian

Key Client Partners

Donald Paul G...


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