

From: " [REDACTED] " < [REDACTED] >

To: jeffrey E. <jeevacation@gmail.com>

Subject: Re:

Date: Wed, 03 Feb 2016 05:43:59 +0000

Agreed , we ll go to what the board has allowed 140 WITH all our conditions (subject to client portfolios, credit , etc)

It won t go through

Ariane de Rothschild

On 03 Feb 2016, at 10:45, jeffrey E. <jeevacation@gmail.com> wrote:

i cant get excited about the monaco purchase at these levels. .. cash is too valuable. if you were buying it for stock, maybe, but still , I think there will be many opportunities in the coming two years. its marginal benefit with a very long payout, ,its multiple has not been brought down to reality. .

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please note

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