

**From:** "jeffrey E." <jeevacation@gmail.com>

**To:** Richard Kahn <[REDACTED]>

**Subject:** Fwd: JE Info Request 1-21-16

**Date:** Fri, 22 Jan 2016 16:52:23 +0000

**Attachments:** Scan0101.pdf; Regan\_2015\_Year\_End\_Review\_PDF.PDF; Phaidon -  
\_Memorandum\_(Sale\_and\_Reorganization)\_- January\_22,\_2016.pdf;  
Before\_and\_After\_List\_1-11-16.docx;  
List\_of\_Bank\_Accounts\_to\_close\_for\_JEE\_updated\_status\_Jan\_11\_2016.xlsx;  
Schedule\_D\_JAN\_21\_2016.pdf; 2016\_Projected\_Cash\_Flow\_PDF.PDF

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lets tear apart , . ariplave doesn not have hours or gallons.? for example

----- Forwarded message -----

**From:** John Castrucci <[REDACTED]>

**Date:** Fri, Jan 22, 2016 at 12:13 PM

**Subject:** RE: JE Info Request 1-21-16

**To:** "jeffrey E." <jeevacation@gmail.com>

**Cc:** Brad Wechsler <[REDACTED]>, Joe Avantario <[REDACTED]>, Richard Joslin  
<[REDACTED]>, Ada Clapp <[REDACTED]>

Jeffrey

Please note the following documents are attached:

-2015 Plane operations cost summary;

-Regan Arts 2015 Year End Review dated January 7, 2016 prepared by Phaidon COO Phillip Ruppel and CEO Judith Regan presented to Leon and Elysium;

-Draft Paul Weiss Phaidon Deal memo-not yet delivered to Leon;

-Before and After List of Bank Accounts, Entities & Loans (2 Attachments);

-Pro Forma 2015 Schedule D;

-2016 Projected Cash Flow analysis inclusive of publishing needs for 2016.

Regards,

Jc

John M.Castrucci |

Chief Operating Officer |

Elysium Management, LLC |

445 Park Avenue Suite 1401, New York, NY 10022 |

Tel. [REDACTED] | Cell [REDACTED]  
[REDACTED]

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**From:** Brad Wechsler  
**Sent:** Thursday, January 21, 2016 9:11 PM  
**To:** John Castrucci <[REDACTED]>; Jeffrey Epstein <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>  
**Cc:** Joe Avantario <[REDACTED]>; Richard Joslin <[REDACTED]>  
**Subject:** Re: JE Info Request 1-21-16

Thx john; we shld probably also send jeffrey the regan arts analysis put together by phil ruppel. Thx, b  
Sent from my Verizon Wireless BlackBerry

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**From:** John Castrucci <[REDACTED]>  
**Date:** Fri, 22 Jan 2016 01:44:46 +0000  
**To:** jeffrey E<[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>  
**Cc:** Brad Wechsler<[REDACTED]>; Joe Avantario<[REDACTED]>; Richard Joslin<[REDACTED]>  
**Subject:** JE Info Request 1-21-16

Jeffrey,

With regard to the information requested below, we will send to you tomorrow a 2015 plane operational cost summary.

In the coming days, we will analyze proposals from outside counsel that will provide a reorganizational roadmap of Pt. 91 &/or Pt. 135 operations.

With respect to financials for Reagan Arts and Arts space, year-end financials are not currently available.

Once we receive them and have reviewed with management, we will forward them to your attention.

Tomorrow we will send you a copy of the following documents:

- a Draft Paul Weiss Phaidon Deal memo (fyi –Tom was briefed in December and a greater download will occur next week when he is in our offices);
- a Before and After List of Bank Accounts, Entities & Loans;
- a Pro forma 2015 Schedule D (fyi- No Tax estimates were due on January 15<sup>th</sup>, 2016)

-a 2016 Projected Cash Flow analysis inclusive of publishing needs for 2016.

Total interest paid on the bank transaction was \$167,935 and yes the \$30M credit facility was repaid on January 14, 2016.

We are working on year-end Family and Trust financials and anticipate they will be distributed during the week of February 29<sup>th</sup>.

As you can envision the consolidated financials are significantly more complex following the decanting and numerous other year-end transactions including challenges we are facing with staff resignations.

Best Regards and it appears happy belated birthday wishes are in order.

Jc

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**From:** jeffrey E. [<mailto:jeevacation@gmail.com>]

**Sent:** Tuesday, January 19, 2016 07:17 PM

**To:** Brad Wechsler

**Subject:**

I would still like to see , airplane proposals . balance sheet for regan arts.(p&l) and artspace. . a closing summary of phaidon. at least. , where did new monies come from. ? where did they go ? . I have yet to receive the list of bank accounts co. entities that were going to be closed. etc. I also never got a schedule D . ? did the estimated taxes get paid. ? if so calculation.? total interest paid on bank transaction. . ? did the 30m get paid back. ? year end balance sheets? projections of how much cash needed for publishing . new cash flows. was tom brought up to speed on phaidon. .

I will be out of touch until friday, ( birthday peace ).

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