

From: "jeffrey E." <jeevacation@gmail.com>
To: Daniel Sabba <[REDACTED]>, Richard Kahn <[REDACTED]>
Subject: Re: JPYKRW [C] [I]
Date: Fri, 15 Jan 2016 17:33:02 +0000

unwind 840k

On Fri, Jan 15, 2016 at 10:46 AM, Daniel Sabba <[REDACTED]> wrote:

Jeffrey,

Per our phone conversation, please see below values in August 2 2016 USD and in spot USD. All levels below are indications.

In August 2 2016 USD

Market for Aug 2 2016 JPYKRW 10.48 / 10.50

Market for Aug 2 2016 USDJPY 116.43 / 116.47

Indicative unwind PnL in Aug 2 2016 (settled in Aug 4 2016): 848,431.30

In spot USD

Market for Aug 2 2016 JPYKRW 10.48 / 10.50

Discount factor for JPY: 0.99656

Market for spot USDJPY 117.09 / 117.10

Indicative unwind PnL in spot USD: 840,963.83

Best regards,

Daniel

From: jeffrey E. [<mailto:jeevacation@gmail.com>]
Sent: Friday, January 15, 2016 8:31 AM
To: Vahe Stepanian
Subject: Re: JPYKRW [C]

dollar amounts please

On Fri, Jan 15, 2016 at 8:27 AM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**

Jeffrey – indicatively, current two-way market on your JPYKRW forward is 10.47 x 10.49.

Original unofficial trade details are below.

Thank you,

Vahe

From: Vahe Stepanian
Sent: Thursday, January 14, 2016 1:03 PM
To: 'jeffrey E.'
Cc: Daniel Sabba; Ariane Dwyer; Paul Morris; Stewart Oldfield; 'Richard Kahn'
Subject: JPYKRW [C]

Classification: **Confidential**

Jeffrey – following up on JPYKRW. Indicatively, you can unwind your JPYKRW forward at 10.33.

Original unofficial trade details are below.

Thank you,

Vahe

From: Vahe Stepanian
Sent: Friday, October 30, 2015 4:58 PM
To: jeffrey E.
Cc: Daniel Sabba; Ariane Dwyer; Paul Morris; Stewart Oldfield; Richard Kahn
Subject: Trade Report 10/30/2015 [C]

Classification: **Confidential**

Jeffrey – today you executed the following:

BuySell	Client Buys
Currency1	JPY
Notional1	1,200,000,000
Currency2	KRO
Notional2	-11,540,400,000
SettlementDate	Thu 04 August 2016
ForwardRate	9.617
ExpiryDate	Tue 02 August 2016
FixingDate	Tue 02 August 2016
Mid	9.6125

Initial margin = 15%

Confirm to follow with official trade details.

Thank you,

Vahe

Vahe Stepanian

Assistant Vice President | Key Client Partners

Deutsche Bank Securities Inc.

Tel. [REDACTED]

Mobile [REDACTED]

Email [REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

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