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**Subject:**

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Jeffrey,

Wishing you a happy holidays and good new year. Your support in 2015 was greatly appreciated. It has allowed us to continue to add talent to our roster and improve our portfolio.

As we come down to the last week, this last month is mildly positive but could certainly still go negative for the month. If we do manage to pull it off, we would have achieved 12 for 12 positive months for the year. If you have any interest in catching up in the new year via phone or in person for a more in depth review, please let me know. I'd love to. I'm generally around New York in the new year with the exception of a conference in Miami in early feb and a conference in Palm Beach late Feb/early March.

Best wishes for a great 2016.

Ari

Ari Glass

Boothbay Management

Managing Member

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