

From: Steven Victor <[REDACTED]>

To: Steven Victor <[REDACTED]>

Subject: Turkey Day

Date: Fri, 27 Nov 2015 14:58:13 +0000

Inline-Images: image1.png

 image1.png

Sent from my iPhone

Steven Victor MD

[REDACTED]

[REDACTED]

[REDACTED]

New York NY

[REDACTED]

[REDACTED]

On Nov 26, 2015, at 10:00 AM, Glenn Polansky <[REDACTED]> wrote:

Well if we can close this transaction their relationships would certainly help us!

Wanted to wish all of you a Happy Thanksgiving!

Best of Health!

Glenn

On Nov 26, 2015, at 10:04 AM, Steven Victor <[REDACTED]> wrote:

This KKBO

Sent from my iPhone

Steven Victor MD

[REDACTED]

[REDACTED]

[REDACTED]

New York NY

[REDACTED]

[REDACTED]

Begin forwarded message:

From: Paul Warren <[REDACTED]>

Date: November 26, 2015 at 8:48:51 AM CST

To: Steve Victor <[REDACTED]>
Subject: Fwd: FGB Acts as Joint Financial Advisor to NMC

Paul H Warren
Aldar Properties PJSC
[REDACTED]

Begin forwarded message:

From: Michael Aissaoui <[REDACTED]>
Date: November 26, 2015 at 6:34:35 PM GMT+4
To: Michael Aissaoui <[REDACTED]>
Cc: Michael Aissaoui <[REDACTED]>
Subject: FGB Acts as Joint Financial Advisor to NMC



**FGB Acts as Joint Financial Advisor to NMC
for the Acquisition of a Majority Stake in Fakh IVF**

Dear Sir, Madam,

On 24 November 2015, NMC announced it has entered into an agreement to acquire 51% shareholding in Fakh IVF Group for US\$189m. NMC has also agreed a mechanism by which it could increase its stake in Fakh IVF over time.



We are pleased to inform you that **FGB acted as joint financial advisor to NMC Health** ("NMC") for the acquisition of a majority stake in Fakh IVF.

FGB's Role

This is a significant transaction for the FGB Corporate Finance team which successfully advised NMC on all the aspects of the transaction, from business plan validation, valuation, transaction structuring, Board presentation and negotiations.

About Fakh IVF

Fakh IVF is the UAE market leader for in-vitro fertilisation (IVF) services, performing over 4,000 IVF cycles per annum and offering the only full service genetics laboratory in the Middle East. Fakh IVF currently operates centres in both Abu Dhabi and Dubai and is looking to expand its footprint within the UAE and in the GCC region. Fakh IVF is expected to open three additional UAE centres during 2016 in Al Ain city, Western region of Abu Dhabi Emirate and Sharjah. Fakh IVF has also achieved considerable progress in its regional expansion plan with IVF centres expected in both Qatar and Oman before year end 2016.

Based on unaudited management accounts, Fakh IVF generated an EBITDA of US\$25m for the nine months ended 30 September 2015, an increase of 20% year-on-year.

About NMC

NMC is the largest UAE private healthcare network with substantial presence in Abu Dhabi, Dubai and Sharjah. The Group currently operates or manages eight hospitals, two day-care patient centres, nine medical centres and fifteen pharmacies. In addition, the Group owns and operates Clinica Eugin in Barcelona, Spain - one of the leading fertility treatment centres globally. NMC also owns and operates Americare Group, the leading home care provider in the UAE as well as ProVita, the pioneering provider of long-term medical care, also in the UAE. The enlarged company received almost 2.8m patients in 2014. In April 2012 NMC Health plc was listed on the Premium Segment of the London Stock Exchange. NMC Health plc is a constituent of the FTSE 250 Index. Current market capitalisation is \$2.2bn. NMC recorded revenues of \$644 million in 2014 and employs over 6,000 people across the UAE.

Regards,

Michael Aissaoui

Head of Corporate Finance

Michael Aissaoui | Head of Corporate Finance | **FGB**

First Gulf Bank

Level 26, Al Maqam Tower | Abu Dhabi Global Market Square | Al Maryah Island
Box 2960, Abu Dhabi | United Arab Emirates

<FGB-Signature.jpg>

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