

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** "Thomas Jr., Landon" <[REDACTED]>  
**Subject:** Re: Vision Fund/Saudi  
**Date:** Thu, 05 Apr 2018 20:28:32 +0000

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All nonsense

On Thu, Apr 5, 2018 at 10:18 PM Thomas Jr., Landon <[REDACTED]> wrote:

If you are an outside investor in VF, I would think this type of investment would worry you. I really think there are some fishy things going on here/with Saudi. I just need to find out what they are!

NEW YORK (Reuters) - **SoftBank Group Corp's (9984.T) Vision Fund will invest in creating the world's biggest solar power project in Saudi Arabia**, it said on Tuesday, stepping up its involvement in the kingdom and expanding beyond technology.

The project is expected to have the capacity to produce up to 200 gigawatts (GW) by 2030, SoftBank Chief Executive Masayoshi Son told reporters in New York. That would add to around 400 GW of globally installed solar power capacity and is comparable to the world's total nuclear power capacity of around 390 GW as of the end of 2016.

By investing in solar power, Saudi Arabia, the world's biggest oil exporter, can reduce the amount of crude it currently uses to generate power and increase its overseas shipments. The move illustrates the commitment by the de facto Saudi ruler, Crown Prince Mohammed bin Salman, to transform the country's economic status quo.

The final investment total for the 200 GW of generation, including the solar panels, battery storage and a manufacturing facility for panels in Saudi Arabia, will eventually total around \$200 billion, Son said.

The initial phase of the project, for 7.2 GW of solar capacity, will cost \$5 billion, with \$1 billion coming from SoftBank's Vision Fund and the rest from project financing, he said.

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Landon Thomas, Jr.  
Financial Reporter  
New York Times

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