

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Daniel Gelernter <[REDACTED]>  
**Subject:** Re: numbers follow-up  
**Date:** Thu, 22 Oct 2015 18:24:35 +0000

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ok, my email that you forwarded was clear that 400k got you to either sale or no sale . but ok with me ill withdraw

On Thu, Oct 22, 2015 at 2:14 PM, Daniel Gelernter <[REDACTED]> wrote:

Hi Jeffrey -- Just got the docs from Darren. I understood that you were interested in investing the full \$1M. We appreciate the offer but the terms don't make sense for us for \$400k.

Regards,  
Dan

On Wed, Oct 14, 2015 at 7:13 PM, jeffrey E. <jeevacation@gmail.com> wrote:

better but too complex , for ex , 400k . first everyone gets their money back, and the split is . 50 50 until 20 million 60 .40 up until 40 . 70 30 above 50. the larger amounts in your favor of course

On Wed, Oct 14, 2015 at 4:55 PM, Daniel Gelernter <[REDACTED]> wrote:

Dear Jeffrey - Regarding our conversation yesterday, we'd propose the following for a \$1M investment:

Any sale at or above \$50M, the investor gets 20%

Any sale between \$30M and \$50M, the investor gets 22%

Any sale at or below \$30M, and the investor's share as a percentage is calculated as  $.09X^2 - 4.6X + 80$ , where X is the sale price in millions.

This will guarantee a return on the investment for sales as low as \$1.5M (which would produce a 10% return). A \$4M sale would return the investor \$2.5M, a \$10M sale would return \$4.3M, etc.

Would welcome your thoughts and your investment.

Regards,  
Dan

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